

WHOLESALE BANKING PRODUCTS

Schedule of charges - Current Account for Jewellers (CAJEW) (w.e.f. July 01, 2022)

Monthly Average Balance (MAB) OR Average Quarterly Balance (AQB)	MAB
Metro & Urban (in ₹)	25,000
Semi-Urban & Rural Branches (in ₹)	12,500
Charges for Non Maintenance (in ₹)	1250

Cash Deposit	Monthly limits & charges
Home Branch free limit (in ₹)	8 times MAB subject to maximum of 2 Cr
Non-Home Branch free limit (in ₹)	
Home Branch Cash Deposit Charges (in ₹)	Applicable above free limit and Up to 50 lacs: 4/1000; Above 50 lacs: 5/1000
Non Home Branch Cash Deposit Charges (in ₹)	

Cash Withdrawal	Monthly limits & charges
Home Branch free limit	Unlimited
Non-Home Branch free limit	
Home Branch Cash Withdrawal Charges	Nil
Non Home Branch Cash Withdrawal Charges	

Account Maintenance	Monthly limits & charges
Number of free transactions	Unlimited
Fixed charges (in ₹)	100/month

DD/PO Issuance	Monthly limits & charges
Free limit	Unlimited
Charges	Nil

Cheque Book Indent	Monthly limits & charges
Free Leaves	Unlimited
Charges	Nil

NEFT/RTGS	Monthly limits & charges
Free Limit	Free

Other Common Charges

Cheque related charges

Cheques Deposited at any Axis Bank branch for outstation collection	₹100 per instrument
Cheque Return - Issued by Customer	₹500/- per instrument
Cheque Return - Deposited by Customer	1st return for the month - ₹50 2nd return onwards for the month - ₹100
Cheque Return - Deposited by Customer for Outstation Collection	50% of OSC commission; Minimum ₹50 / cheque + Other bank charges if any

Demand Draft related charges	
DD (payable at Correspondent Bank locations under Desk Drawing arrangement)	₹1.00/1000; Min ₹25 per DD
DD purchased from other banks	Actual + ₹0.50/1000; Min ₹50 per DD
DD drawn on Axis Bank branches - Cancellation, Reissuance or Revalidation	₹100/- per instance
DD drawn on Correspondent Bank branches - Cancellation, Reissuance or Revalidation	₹100/- per instance + other bank's charges at actuals if any

Miscellaneous Charges	
Account Statement - Duplicate statement from Branch	₹100 per statement
Retrieval of old records or query	More than 1 year old: ₹100 per record/ query
*Debit Card Fees	As per the applicable joining & annual fees
*Other Debit Card Charges	As applicable on the card
Signature Verification Certificate	₹50 per verification
Standing Instructions	Free
Stop Payment Charges	Per Instrument: ₹50, Per Series: ₹100
Account Closure Charges	Less than 14 days - NIL Older than 14 days - ₹500

Notes:

- 50% relaxation in MAB maintenance for Semi urban and Rural branches.
- Maximum Non Home Branch Cash deposit shall be ₹2,00,000 per day. Maximum third party deposit up to ₹50,000 per day. Beyond this the cash may be accepted at the discretion of branch head where the cash is being deposited.
- Maximum Non Home Branch Cash withdrawal shall be ₹5,00,000 per day.
- Total Free transactions include all Cash, Clearing, Transfer and DD/PO issuance transactions. (Exclusions - Outstation Cheque Collection, NEFT/RTGS, ATM and i-Connect transactions are outside the purview of these charges)
- All the terms are subject to change without any prior notice.
- All the service charges will attract GST as applicable.
- The charge cycle period shall be 01st of every month to the last day of the same month. (e.g. 01st August to 31st August)
- Cheque Transactions are subject to 48 hours notice and Bank's confirmations for transaction exceeding ₹1 cr. a day where the destination branch is a Non-RBI centre. (RBI centres are: Mumbai, Chennai, Kolkata, New Delhi, Ahmedabad, Hyderabad, Jaipur, Kanpur, Nagpur, Trivandrum, Bhubaneswar, Chandigarh, Bangalore, Guwahati, Bhopal & Patna)
- All cash Transaction of ₹10 lakhs and above on a single day will require prior intimation and approval of the Branch at least one working day in advance.
- The monthly charges applicable in a current account will be based on the scheme code of that account in the current month
- The customer hereby agrees and acknowledges that Bank shall have the right to recover any charges as may be payable by the customer to the Bank, by debiting or making repeated attempts to recover the same, from any operative account held under same customer ID, where funds are available.
- Monthly Average Balance (MAB) or Average Quarterly Balance (AQB) is the average of day end balance maintained by the customer for the duration
- Physical statements will not be sent for the current account where there are no transactions consecutively for 6 months

I/We have chosen to open a Current Account with Axis Bank with the Minimum Montly/Half-yearly Average Balance requirement of ₹_____ and have understood the facilities and charges applicable to the said product.

Customer Signature

Signature of Branch Staff

Employee ID of Branch Staff

Charges effective from July 01, 2022