

PUTTING PURPOSE FIRST

As the world moves forward, putting the aftermath of the pandemic behind us, calls for building more resilient economies and communities have been gaining steady ground. This global shift in perception is translating into concrete actions as governments, corporations and civil society come together to build more inclusive and equitable systems.

The omni-present rise of Environmental, Social, and Governance (ESG) in many ways, conveys the expectations for the business sector in India to play a more participative role in driving the socio-economic, low-carbon transition of the Indian economy. Today, ESG is becoming a key aspect of regulatory and corporate decision-making and is shifting how India's businesses, including the banking sector, think of themselves and of their role in India's future.

In its latest report, the IPCC of the United Nations has flagged the complex, unequal, and compounding risks that lay ahead of us if we do not act on climate change with a much-needed urgency. Simultaneously, rising geo-political uncertainties around the world have impacted aspects such as energy transition and social security, demonstrating the need for a unified front to commit towards a better tomorrow.

As a large-scale financial institution in India, we play a key part in shaping and driving positive

changes within the country. In this path, we remain 'Dil Se Open' to doing all that we must and to safeguard all those who continue to trust us throughout the challenges.

With our nation-wide physical and digital presence, powered by a team of 85,000+ Axis'ians united by singular values, we are in a unique position to lead the transition towards a sustainable business. We believe that such a shift is in complete sync with our organisational philosophy and vision for the future.

Adding to the clarity of purpose that already resides within us as an organisation, we took a material step this year, towards formally and clearly defining our purpose statement by inculcating the resolve into every layer of our operations. Our purpose statement 'Banking that leads to a more inclusive and equitable economy, a thriving community, and a healthier planet' shall continue to guide our approach and serve as the plank on which our decisions are based for action-taking.

The theme of our eighth Sustainability Report, 'Putting Purpose First', aims to share with all our stakeholders about our efforts throughout the year, to institutionalise our purpose into our governance, strategy, and systems, along with some of the outcomes of these purpose-driven actions.

Our Purpose Statement

Banking that leads to a more inclusive and equitable economy, a thriving community and a healthier planet.