

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 March, 2016

(₹ in Thousands)

	Year ended 31-03-2016	Year ended 31-03-2015
Cash flow from operating activities		
Net profit before taxes	126,820,480	112,812,999
Adjustments for:		
Depreciation on fixed assets	4,613,903	4,196,443
Depreciation on investments	841,094	(509,798)
Amortisation of premium on Held to Maturity investments	783,691	779,346
Provision for Non Performing Assets (including bad debts)	38,004,587	17,886,115
Provision on standard assets	3,956,954	2,927,507
Provision for wealth tax	(477)	9,300
(Profit)/Loss on sale of fixed assets (net)	(60,574)	36,500
Provision for restructured assets/strategic debt restructuring	(617,811)	(818,769)
Provision on unhedged foreign currency exposure	16,200	1,336,600
Provision for other contingencies	(5,014,010)	2,480,374
	169,344,037	141,136,617
Adjustments for:		
(Increase)/Decrease in investments	(142,895,898)	(91,686,603)
(Increase)/Decrease in advances	(638,336,336)	(536,893,261)
Increase /(Decrease) in deposits	360,580,232	417,030,962
(Increase)/Decrease in other assets	(28,076,475)	(39,867,664)
Increase/(Decrease) in other liabilities & provisions	14,019,256	850,166
Direct taxes paid	(45,401,573)	(42,195,220)
Net cash flow from operating activities	(310,766,757)	(151,625,003)
Cash flow from investing activities		
Purchase of fixed assets	(14,944,047)	(5,385,634)
(Increase)/Decrease in Held to Maturity investments	107,004,252	(73,836,316)
Proceeds from sale of fixed assets	192,654	100,405
Net cash used in investing activities	92,252,859	(79,121,545)

CONSOLIDATED CASH FLOW STATEMENT (CONT.)

(₹ in Thousands)

	Year ended 31-03-2016	Year ended 31-03-2015
Cash flow from financing activities		
Proceeds from issue of subordinated debt, perpetual debt & upper Tier II instruments (net of repayment)	12,264,056	9,164,337
Increase/(Decrease) in borrowings (excluding subordinated debt, perpetual debt & upper Tier II instruments)	188,738,228	307,378,461
Proceeds from issue of share capital	24,620	42,599
Proceeds from share premium (net of share issue expenses)	3,028,823	4,768,948
Payment of dividend	(13,368,029)	(11,088,076)
Increase in minority interest	79,185	181,939
Net cash generated from financing activities	190,766,883	310,448,208
Effect of exchange fluctuation translation reserve	(145,879)	(602,243)
Net increase in cash and cash equivalents	(27,892,894)	79,099,417
Cash and cash equivalents at the beginning of the year	364,920,985	285,821,568
Cash and cash equivalents at the end of the year	337,028,091	364,920,985
Notes to the Cash Flow Statement:		
Cash and cash equivalents includes the following		
Cash and Balances with Reserve Bank of India (Refer Schedule 6)	223,611,562	198,188,446
Balances with Banks and Money at Call and Short Notice (Refer Schedule 7)	113,416,529	166,732,539
Cash and cash equivalents at the end of the year	337,028,091	364,920,985

In terms of our report attached.

For Axis Bank Ltd.

For S. R. Batliboi & Co. LLP
Chartered AccountantsSanjiv Misra
ChairmanViren H. Mehta
PartnerV. R. Kaundinya
DirectorSamir K. Barua
DirectorS. Vishvanathan
DirectorRakesh Makhija
DirectorShikha Sharma
Managing Director & CEODate : 26 April, 2016
Place: MumbaiGirish V. Koliyote
Company SecretaryJairam Sridharan
Chief Financial OfficerV. Srinivasan
Deputy Managing Director