

FORM AOC 1

Statement pursuant to first proviso to Sub-Section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(₹ in crores)

As on/For the year ended 31 March, 2016

	Axis Capital Ltd.	Axis Private Equity Ltd.	Axis Trustee Services Ltd.	Axis Mutual Fund Trustee Ltd.	Axis Asset Management Company Ltd.	Axis Bank UK Ltd.®	Axis Finance Ltd.	Axis Securities Ltd.	Axis Securities Europe Ltd. #
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.	N.A.	N.A.	N.A.	N.A.	USD (US\$ 1 = ₹66.2550)	N.A.	N.A.	GBP (GBP 1 = ₹95.4725)
Share capital	73.50	1.50	1.50	0.05	210.11	364.40	368.25	144.50	9.55
Reserves & surplus	286.30	3.87	51.09	0.18	(54.11)	73.93	357.24	52.65	8.12
Total assets (Fixed Assets + Investments + Other Assets)	631.42	5.42	63.87	0.30	289.19	4,383.06	3,368.04	315.77	17.79
Total liabilities (Deposits + Borrowings + Other Liabilities + Provision)	271.62	0.05	11.28	0.07	133.19	3,944.73	2,642.55	118.62	0.12
Investments	-	-	-	0.23	33.22	874.49	241.18	-	-
Turnover (Total Income)	354.13	0.42	36.50	0.37	380.54	139.29	372.99	561.89	-
Profit/(Loss) before taxation	191.10	(0.62)	27.81	0.05	31.64	46.97	169.90	54.87	(0.15)
Provision for taxation	63.52	0.24	9.80	0.02	-	10.40	59.13	19.19	-
Profit/(Loss) after taxation	127.58	(0.86)	18.01	0.03	31.64	36.57	110.77	35.68	(0.15)
Proposed Dividend and tax (including cess thereon)	61.92	-	14.89	-	-	-	-	-	-
% of shareholding	100%	100%	100%	75%	75%	100%	100%	100%	100%

The audited financial statements of the above subsidiaries have been drawn up to the same reporting date as that of the Bank, i.e. 31 March, 2016.

@ Asset/Liability items are stated in INR equivalent of USD (\$1 = ₹66.2550 as on 31 March, 2016). Profit and Loss items reported in INR based on rates prevailing on the date of transactions.

Amount in INR equivalent of GBP (£1 = ₹95.4725 as on 31 March, 2016)

- Names of subsidiaries which are yet to commence operations: **Not Applicable**
- Names of subsidiaries which have been liquidated or sold during the year: **Not Applicable**

Part "B": Associates and Joint Ventures - Not Applicable