

CASH FLOW STATEMENT

for the year ended 31 March, 2016

(₹ in Thousands)

	Year ended 31-03-2016	Year ended 31-03-2015
Cash flow from operating activities		
Net profit before taxes	123,937,495	110,568,345
Adjustments for:		
Depreciation on fixed assets	4,439,115	4,056,721
Depreciation on investments	840,096	(509,798)
Amortisation of premium on Held to Maturity investments	728,575	733,501
Provision for Non Performing Assets (including bad debts)	38,004,587	17,886,115
Provision on standard assets	3,870,067	2,902,218
Provision on unhedged foreign currency exposure	16,200	1,336,600
Provision for wealth tax	(477)	9,300
(Profit)/loss on sale of fixed assets (net)	(62,010)	35,854
Provision for restructured assets/strategic debt restructuring	(617,811)	(818,769)
Provision for other contingencies	(5,014,010)	2,480,373
	166,141,827	138,680,460
Adjustments for:		
(Increase)/Decrease in investments	(6,943,927)	(114,269,391)
(Increase)/Decrease in advances	(613,096,568)	(526,386,792)
Increase /(Decrease) in deposits	355,256,234	414,973,720
(Increase)/Decrease in other assets	(25,873,975)	(43,399,588)
Increase/(Decrease) in other liabilities & provisions	12,423,339	4,112,258
Direct taxes paid	(47,625,463)	(40,787,347)
Net cash flow from operating activities	(159,718,533)	(167,076,680)
Cash flow from investing activities		
Purchase of fixed assets	(14,637,087)	(5,239,405)
(Increase)/Decrease in Held to Maturity investments	(38,854,665)	(35,803,065)
(Increase)/Decrease in Investment in Subsidiaries	(1,055,245)	(1,097,500)
Proceeds from sale of fixed assets	191,928	99,961
Net cash used in investing activities	(54,355,069)	(42,040,009)

CASH FLOW STATEMENT (CONT.)

(₹ in Thousands)

	Year ended 31-03-2016	Year ended 31-03-2015
Cash flow from financing activities		
Proceeds from issue of subordinated debt, perpetual debt & upper Tier II instruments (net of repayment)	12,264,056	9,164,337
Increase/(Decrease) in borrowings (excluding subordinated debt, perpetual debt & upper Tier II instruments)	182,417,043	285,508,927
Proceeds from issue of share capital	24,620	42,599
Proceeds from share premium (net of share issue expenses)	3,028,823	4,768,948
Payment of dividend	(11,018,791)	(11,024,839)
Net cash generated from financing activities	186,715,751	288,459,972
Effect of exchange fluctuation translation reserve	(378,063)	(739,911)
Net increase in cash and cash equivalents	(27,735,914)	78,603,372
Cash and cash equivalents at the beginning of the year	360,990,318	282,386,946
Cash and cash equivalents at the end of the year	333,254,404	360,990,318
Notes to the Cash Flow Statement:		
1. Cash and cash equivalents includes the following		
Cash and Balances with Reserve Bank of India (Refer Schedule 6)	223,611,495	198,188,397
Balances with Banks and Money at Call and Short Notice (Refer Schedule 7)	109,642,909	162,801,921
Cash and cash equivalents at the end of the year	333,254,404	360,990,318
2. Amount of Corporate Social Responsibility related expenses spent during the year in cash ₹120.07 crores (previous year ₹119.62 crores)		

In terms of our report attached.

For Axis Bank Ltd.

For S. R. Batliboi & Co. LLP
Chartered AccountantsSanjiv Misra
ChairmanViren H. Mehta
PartnerV. R. Kaundinya
DirectorSamir K. Barua
DirectorS. Vishvanathan
DirectorRakesh Makhija
DirectorShikha Sharma
Managing Director & CEODate : 26 April, 2016
Place: MumbaiGirish V. Koliyote
Company SecretaryJairam Sridharan
Chief Financial OfficerV. Srinivasan
Deputy Managing Director