

PROFIT & LOSS ACCOUNT

for the year ended 31 March, 2016

(₹ in Thousands)

	Schedule No.	Year ended 31-03-2016	Year ended 31-03-2015
I Income			
Interest earned	13	409,880,364	354,785,977
Other income	14	93,714,644	83,650,458
Total		503,595,008	438,436,435
II Expenditure			
Interest expended	15	241,550,675	212,544,595
Operating expenses	16	101,008,186	92,037,456
Provisions and contingencies	18 (2.1.1)	78,799,519	60,276,161
Total		421,358,380	364,858,212
III Net Profit For The Year (I - II)		82,236,628	73,578,223
Balance in Profit & Loss Account brought forward from previous year		176,234,914	135,014,461
IV Amount Available For Appropriation		258,471,542	208,592,684
V Appropriations:			
Transfer to Statutory Reserve		20,559,157	18,394,555
Transfer to/(from) Investment Reserve		(418,074)	254,885
Transfer to Capital Reserve	18 (2.2.1)	620,406	631,421
Transfer to/(from) Reserve Fund	18 (2.2.2)	17,409	(12,664)
Proposed dividend (includes tax on dividend)	18 (2.2.5)	28,085	13,089,573
Balance in Profit & Loss Account carried forward		237,664,559	176,234,914
Total		258,471,542	208,592,684
VI Earnings Per Equity Share	18 (2.2.3)		
(Face value ₹2/- per share) (Rupees)			
Basic		34.59	31.18
Diluted		34.40	30.85
Significant Accounting Policies and Notes to Accounts	17 & 18		
Schedules referred to above form an integral part of the Profit and Loss Account			

In terms of our report attached.

For Axis Bank Ltd.

For S. R. Batliboi & Co. LLP
Chartered AccountantsSanjiv Misra
ChairmanViren H. Mehta
PartnerV. R. Kaundinya
DirectorSamir K. Barua
DirectorS. Vishvanathan
DirectorRakesh Makhija
DirectorShikha Sharma
Managing Director & CEODate : 26 April, 2016
Place: MumbaiGirish V. Koliyote
Company SecretaryJairam Sridharan
Chief Financial OfficerV. Srinivasan
Deputy Managing Director