

MILESTONES

Evolving with a Changing India

Known initially as UTI Bank Ltd. when we began operations in April 1994, we were among the first private sector banks set up under the 1993 RBI guidelines issued in line with the government's policy on financial sector reforms.

Since our inception in Ahmedabad in 1994 to a momentous fiscal 2024, Axis Bank has deeply connected with Bharat, 'dil se'! This year, we celebrated the opening of our 5,000th branch, each of which holds a piece of our collective heart, symbolising resilience and unity across diverse terrains.

1990s

1993

Incorporated as UTI Bank

1994

Launched the first branch in Ahmedabad, inaugurated by Dr. Manmohan Singh, Union Finance Minister

1998

Public issue was oversubscribed by 1.2x with over 1 lakh retail investors

1999

Launched our website www.utibank.com

2000s

2004

Offered customers access to 7,000 ATMs across India, the largest to be offered by any Indian bank, through bilateral agreements and multilateral consortiums for shared ATMs

2003

Crossed the one-million mark in debit card issuance

2002

Opened 100th branch at Tuticorin, Tamil Nadu

2000

Appointed Dr. P.J. Nayak as Chairman and MD, who took over from Supriya Gupta

2005

UTI Bank enlisted on the London Stock Exchange, raised \$239.30 million through Global Depository Receipts (GDRs)

2006

UTI Bank Foundation is set up as a separate charitable trust to drive the Bank's Corporate Social Responsibility (CSR) initiatives

2007

UTI Bank changes its name to Axis Bank, launches its new logo and a national ad campaign

2009

Appointed Shikha Sharma as MD and CEO of Axis Bank, taking over from Dr. P. J. Nayak

Note: All years mentioned above refer to financial year.



Grand opening of our 5,000th Branch at Rangoli, Ahmedabad, inaugurated by Honorable Chief Minister of Gujarat - Shri. Bhupendra Bhai Patel

2010s

2010

Acquired the investment banking and equity capital market business of Enam Securities

2011

Launched retail broking business and online trading platform, Axis Direct

2012

Opened 10,000th ATM, retaining leadership position in ATM deployment among India's private sector banks

2013

Won multiple awards - Best Bank award (CNBC-TV18), Bank of the Year (Money Today FPCIL Awards)

2014

Opened the first 'all-women branch' in Patna

2015

Introduced Burgundy Banking – Wealth Management Service

2016

Concluded the issue of \$500 million, Asia's first certified Green Bond by a bank

2017

Celebrated achievements of Axis Bank Foundation to meet its target of creating 1 million livelihoods in India, well in advance of its planned date

2018

Opened IFSC Banking Unit (IBU) at GIFT City Multi-Services SEZ in Gandhinagar, Gujarat,

2019

Amitabh Chaudhry takes over as MD & CEO from January 1, 2019

2020s

2024

Bridged Bharat journey by opening 5,000th branch at Ahmedabad

4th largest Credit Card Player

2023

Completed successful acquisition of Citibank India's Consumer Business (creating a premier retail franchise)

2022

Raised \$600 million in India's first ESG compliant Sustainable AT1 Bond in the overseas market

2021

'Most recommended Retail Bank in India' and 'Most helpful Bank during COVID-19 in India and 4th in Asia Pacific' as per the Asian Banker's Bank Quality Consumer Survey on Retail Banks for 2021

2020

Successfully raised ₹12,500 crores of capital through one of the largest ever QIP issues by a private sector issuer, strengthening the Bank's capital

Strategic partnership with Max Financial Services to acquire a stake in Max Life Insurance