

FOR THE ENVIRONMENT

S5 S6

Driving environmental impact through action and accountability

At Axis Bank, we view environmental stewardship as an integral to our operations, growth, and creation of long-term value. From lowering our carbon footprint to conserving natural resources and enabling sustainable finance, we embed responsibility into every aspect of our business. Our ESG-aligned lending fuels positive transformation across sectors vital to India's green transition.



As a financial institution, our environmental footprint primarily stems from energy consumption in our branches and offices, the use of diesel generators, and the use of paper in banking documentation.

To proactively reduce this footprint, we are leveraging digital transformation, embedding industry-leading practices, and strategically investing in green technologies.

ESG HIGHLIGHTS FISCAL 2025

₹22,160 crores

Green lending portfolio

4

Large offices fully powered by renewable energy

447

ESG-assessed proposals via Environmental and Social Due Diligence (ESDD)

~8.78%

Energy used is drawn from renewable sources

~3.27 million

Saplings planted under CSR initiatives (including target of 2 million tree plantations, Miyawaki plantations and other tree plantation programs)

Material Issues Linkage

M8

M12

Capital Linkage



SDGs Impacted





Energy & Emissions

Approach to Decarbonising our Operations

Our decarbonisation pathway is aligned with global benchmarks, such as the Science-Based Targets Initiative (SBTi). We focus on effectively managing and reducing emissions across our direct operations (Scope 1), purchased electricity (Scope 2), and select indirect activities (Scope 3). In alignment with India's climate ambitions and global

sustainability standards, we have set a focused target of 3.5% reduction in emission intensity per full-time employee (FTE) by the end of fiscal 2027, with fiscal 2023 as the baseline.

We closely monitor Scope 1 emissions from diesel use by tracking monthly diesel expenditures and refrigerant

leaks (ACs) in our major offices. For Scope 2 emissions, we review monthly electricity consumption data, converting expenditures to usage based on average city tariffs. Additionally, we address specific Scope 3 emissions, such as those from air travel, local transport, paper use, and employee commute.

Renewable Energy and Energy Efficiency Initiatives

We proactively invest in renewable energy and advanced energy management technologies to drive efficiency across our operations:

Solar Energy Initiatives

- » Commissioned a 2 MW solar power plant in Solapur, significantly reducing our carbon emissions
- » Procured ~1 MW of solar energy annually (3.50 lakhs units) through a Power Purchase Agreement (PPA) for our Bengaluru Data Centre
- » Ensured that our top three offices — Axis House, Mumbai; MIDC, Andheri; and The Ruby, Dadar — operate entirely on 100% renewable energy

Centralised Energy Management System

- » Implemented CEMS across major branches and offices since fiscal 2015
- » Enabled remote monitoring and control of air conditioning and lighting, resulting in substantial energy consumption reduction while maintaining optimal ambient conditions



Operational Energy Efficiency

- » Maintained unity power factor through Automatic Power Factor Correction (APFC) panels at significant locations, including Axis House in Mumbai and Axis House in Noida
- » All branches and offices equipped with LED systems, resulting in a significant reduction in energy use
- » Electrical vehicle charging facilities are available at large buildings, including Axis House in Mumbai, MIDC Andheri, and Axis House in Noida
- » Installed star-rated, energy-efficient air conditioners, replacing outdated units
- » Motion sensors at strategic locations to enhance energy conservation

Green Data Centres (Bengaluru)

- » Adopted advanced cooling technologies and thermal management strategies, including air-cooled chillers and thermal insulation
- » Equipped server racks with temperature and humidity sensors integrated with Building Management Systems (BMS)
- » Implemented highly efficient modular UPS systems, achieving operational efficiency of over 97%
- » Installed motion-sensor LED lighting and environmentally friendly materials to optimise energy usage and enhance sustainability
- » Pursuing green building certification to further solidify our commitment to sustainable operations

MEASURABLE IMPACT IN FISCAL 2025

2,222 tCO₂e

Emissions avoided annually because of the Solapur Solar Power Plant

7,321 tCO₂e

Emissions avoided as a result of renewable energy used at the Bengaluru Data Centre

3.87 million unit (kWh)

Annual savings due to CEMS and other energy efficiency interventions

~1,277 tCO₂e

Emissions avoided by not printing the papers (digital Banking interventions)

11,347.37 tCO₂e

Scope 1 Emissions

140,344.99 tCO₂e

Scope 2 Emissions

41,566.90 tCO₂e

Scope 3 Emissions

Water Conservation

We actively minimise our water consumption through efficient management, recycling and responsible usage. Through diligent actions such as rainwater harvesting and innovative recycling solutions, we continually strive to reduce our water footprint, positively impacting our communities and the environment.

We pursue targeted actions to conserve and responsibly manage water usage across our facilities, such as the following:

- » Implemented a closed-loop water system at our Bengaluru Data Centre to eliminate water usage in cooling operations
- » Installed rainwater harvesting infrastructure at our corporate office, Axis House, Mumbai
- » Installed sensor-based washbasins, aerators, and bio-blocks at select offices to reduce wastage

KEY ACHIEVEMENTS IN FISCAL 2025

~5.5 KL

Rainwater harvested annually at Axis House Mumbai

~275 KL

Rainwater harvested annually at Bengaluru Data Centre



Responsible Waste Management

We proactively adopt responsible waste management practices, driven by our commitment to promoting waste segregation, recycling initiatives, and digital solutions across our operations. We diligently reduce our environmental impact by consistently diverting waste from landfills and supporting the circular use of resources. We have taken the following measures:

- » Implemented centralised systems at Axis House, Mumbai and select major offices across India to segregate and recycle dry waste into usable stationery
- » Collaborations with certified vendors for safe disposal of electronic waste from branches and offices nationwide
- » Leveraged digital banking initiatives (digital account opening, e-statements, and e-welcome kits) to significantly reduce paper consumption

Habitat Restoration Activities

In 2021, as a part of the Bank's ESG commitments, the Bank had taken an ambitious target of planting 2 million trees by fiscal 2026. As of March 2025, through its CSR initiative, the Bank has completed planting ~2.02 million trees across six locations in India. Since 2023, the Bank has started augmenting its plantation target. As of March 2025, the Bank, through its CSR partners, has planted ~3.27 million trees (including the 2 million target and other plantations. The Bank is further expanding its activities related to habitat restoration. As part of this initiative, the Bank has set a target of planting ~8 million trees by 2030 (in continuation of our Mission 2 Million trees that we achieved in fiscal 2025).

KEY ACHIEVEMENTS IN FISCAL 2025

~220.60 Metric Tons

Of dry waste (includes paper, Plastic, metal & glass) recycled in select offices (through authorised vendors)

34.48 Metric Tons

Of battery waste recycled (through authorised vendors) in select offices

396.89 Metric Tons

Of e-waste recycled PAN-India (through authorised recyclers)

~15 million

Sheets of paper saved annually as a result of various digital banking initiatives

~3.27 million

Total trees planted (including target of 2 million tree plantations, Miyawaki plantations and other tree plantation programs)



Footnotes

1. All emission calculations, including intensity assessments, energy calculations with intensity considerations, water consumption, and waste estimations, encompass solely Axis Bank's operations within India. These calculations exclude any subsidiaries.

2. The reporting boundary for waste management is limited to 12 offices for Paper, 6 offices for Plastic, 4 offices for Metal, 5 offices for Batteries, 11 offices for organic waste, 2 offices for C&D Waste and E-waste reported for PAN-India basis.

3. Scope 1 – Diesel related emissions are calculated on estimation basis and Scope 1 – AC – fugitive emissions are calculated on estimation basis. Similarly, Scope 2 emissions are calculated basis unit level consumption and expenditure.

SUSTAINABLE FINANCE

Investing in a Sustainable Future

As an Indian financial institution of repute, we support the country's development agenda in alignment with the UN Sustainable Development Goals (UN SDGs) and India's commitments under the Paris Agreement. We invest in sectors that drive equitable and environmentally responsible progress. Our Sustainable Financing Framework, aligned to the UN SDGs and launched in August 2021, is a blueprint for ESG-linked issuances. It is the first such framework by an Indian Bank to receive a Second Party Opinion, and its implementation is overseen by our ESG Working Group.

Aware of the environmental and social impact of its business, the Bank integrates Environmental, Social and Governance (ESG) considerations into its investment decisions. Since 2021, the ESG Committee of the Board has been guiding and overseeing the Bank's efforts in this matter, with a sharp focus on managing climate-related as well as ESG-related risks. Under the ESG Committee's guidance and led by the Risk Management Department, we are enhancing our capabilities and frameworks for climate risk management at the enterprise level. This proactive approach not only safeguards our operations but also positions us to capitalise on emerging opportunities in the evolving climate landscape.

Managing our Climate Risk

The interplay of climate risk and financial risk poses complex challenges to the economy and its participants. Climate risks both physical and transition-related operate through diverse channels and require comprehensive risk management since these impact business profitability, household wealth, financial stability, and could potentially lead to stranded assets. At both micro and macro levels, the fallout may range from property damage to capital depreciation. For the financial sector, this translates to heightened credit, market, underwriting, operational, and liquidity risks, manifesting as higher defaults, asset repricing, insurance coverage gaps, operational disruptions, and strained liquidity.

Actions undertaken under ESG Committee and Risk functions can be broadly placed into four focus areas:

Governance

Strengthening Board-level Oversight on Climate and ESG Risks

Climate and ESG risks have been formally integrated into our risk categories and are managed under the oversight of the Risk Committee of the Board. As we broaden their scope in our Risk Management Framework, we continue to strengthen the Committee's governance of these risks. The Board's Committee of Directors also evaluates key cases, including their assessment as per our 'ESG Policy for Lending' to ensure alignment with our risk management strategy.

Policy and Controls

ESG & Climate-related Risks and Opportunities included in ICAAP

Our Internal Capital Adequacy Assessment (ICAAP) evaluates ESG and climate risks as material risks, including both physical risk and transition risk.

Strengthening the ESG Policy for Lending

Our 'ESG Policy for Lending' integrates environmental and social risk assessment into our credit appraisal process in alignment with international standards. The policy's implementation is overseen by the Environmental and Social Management Group within the Credit vertical.

Adopting the Sustainable Financing Framework and Establishing the ESG Working Group

Our Sustainable Financing Framework, launched in 2021 in alignment with global standards like those of the International Capital Market Association (ICMA) and the Association of Southeast Asian Nations (ASEAN), is endorsed by Sustainalytics. We have also established the ESG Working Group to ensure compliance in our financing activities.

Risk Toolkit

ESG Rating Model Part of Credit Appraisal

Piloted in fiscal 2023, our ESG rating model has been implemented as part of the credit appraisal process for select Wholesale Banking clients. Developed in-house, it encompasses over 80 parameters across the



E, S, and G pillars. This model aligns closely with International Finance Corporation (IFC) Performance Standards, reinforcing our commitment to integrating ESG principles into our lending practices. In current fiscal year, we have further enhanced this ESG rating model at a borrower level.

Building Capabilities around Stress Testing

We are building stress testing and scenario analysis capabilities in line with regulatory guidance and expectations and studying external best practices to expedite our learning process.

Developing Climate Risk Dashboards

Since the previous fiscal year, we have been working to enhance our disclosure on climate risks, covering key metrics for physical and transition risks, as well as our lending and financing activities to sectors aligned to the Sustainable Financing Framework. During fiscal 2025, we presented a snapshot of the Bank's

transition risk, highlighting exposures and asset quality in sectors facing high transition risk, such as coal and thermal power. For physical risks, we assessed the Bank's retail, rural and SME portfolios against four major natural hazards in India – cyclones, droughts, heat waves, and floods. These assessments were presented to the ESG Committee during the year.

Capacity Building

Bank-wide ESG Education and Participation

We rolled out a Bank-wide ESG e-module last year, introducing employees to concepts including ESG, climate-related risks and opportunities, pertinent national and international frameworks and regulations, and the Bank's own policies and activities in this space. Apart from the specialised internal and external trainings and awareness programs arranged by the Bank, programs undertaken by regulatory agencies and industry organisations keep the Bank's employees updated on these matters. In fiscal 2024-25,

a two-day climate risk training workshop was organised by Indian and foreign experts under a UK government program for emerging economies (UK PACT), which saw the participation of the entire Risk and Corporate Underwriting verticals of the Bank.

Engagement with Peers and Regulators

The Bank also proactively engages with the wider industry, its peers, and the regulators on the key topics, including ESG, climate risk, and sustainable finance. The Bank's leadership is on key ESG and Climate committees, and formal groupings, including at the RBI, IBA, CII and FICCI, among others.

In fiscal 2025, the Bank actively engaged with the Reserve Bank of India on climate risk management and other material topics, sharing its inputs and recommendations to further the banking sector's active participation in India's climate transition.

ESG Policy for Lending

Formulated in 2015, our ESG Policy for Lending is aligned to the IFC performance standards and other international standards and frameworks on sustainable financing and lending. It is applied to various financial products, including project loans, corporate loans, lines of credit, bridge loans, overseas funding, consortium/multiple banking, syndicated loans, and refinance transactions, subject to internal criteria and threshold limits.

Under the guidance of the ESG Committee, the Bank has further expanded the scope of the Policy to further tighten the E&S due diligence requirements for proposals for sectors perceived to have high climate-related risks. The Policy is managed by a specialized team of E&S risk professionals housed under the Corporate Underwriting vertical.

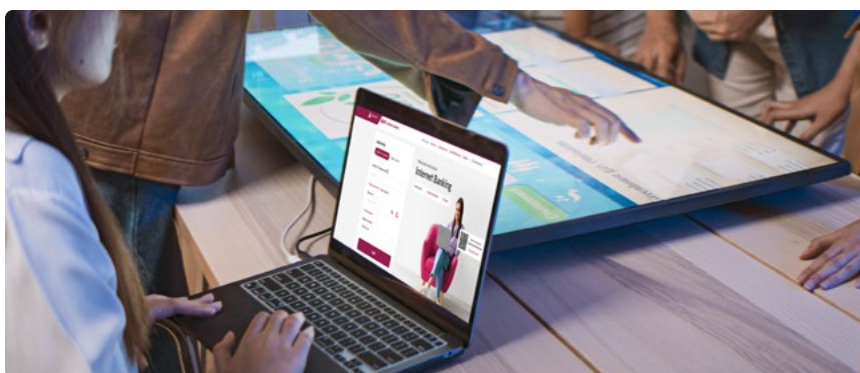
As a part of its due diligence, the Bank also actively engages with and advises its stakeholders on adopting climate-smart best practices.

447

Proposals assessed under ESG Policy for Lending in fiscal 2025

369

Cases related to sustainable financing were heard at the Board-level during the year



Fiscal 2025	Cat A	Cat B+	Cat B	Cat C	Cat FI	Total Count
Cases Eligible	1	0	74	2	1	78
COD cases Review of Project portfolio/Group Companies portfolio w.r.t. IFC Performance Standards for the ESG Compliances						369
Total cases in fiscal 2025						447

₹51,000

crores
Total value of proposals reviewed under the ESG Policy for Lending in fiscal 2025



The categorisation of cases reflects the status as of March 31, 2025. It is to be noted that due to material changes in the proposal or project, the categorisation of cases can also change over the duration of the loan. In fiscal 2022, projects were categorised as A, B+, B, C, FI under our ESG Policy for Lending. We undertook a self-assessment of the policy under the IFC's ESMS diagnostic tool, which benchmarks environmental and social management systems (such as our ESG Policy for Lending) against IFC's performance standards and global best practices. The tool evaluates on the basis of nine parameters, such as policy, due diligence, governance, capacity, and the control environment, categorising them as 'State of the Art', 'Developed', and 'Emerging'. Our ESG Policy for Lending scored 'State of the Art' on four parameters and 'Developed' on three. We are now embedding the learnings into our processes.

🔗 The summary of project categories and due diligence under the policy are also accessible <https://www.axisbank.com/docs/default-source/default-document-library/esg-policy-and-procedure.pdf>

Case Studies Highlighting Environmental and Social Due Diligence (ESDD) Conducted under the ESG Policy for Lending

Case Study

Empowering Green Mobility with ESG-driven Lending Oversight

To boost e-mobility in rural and non-Metro India, a targeted loan product was designed, especially for low-income communities. This initiative, part of a co-lending arrangement with a sub-borrower (an NBFC in this case), also aimed to support affordable transport solutions and green infrastructure.

What set this lending apart was the due diligence conducted on sub-borrower's operations, including upstream and downstream lending, in alignment with IFC performance standards. Among the major points considered were Environmental

and Social Management System (ESMS) related to the supply chain of the NBFC, labour and working conditions for workers/contractors, road safety risks for two-wheeler users and safety standards related to e-two-wheelers safety standards, especially those concerning unsafe battery charging. This approach demonstrates how targeted lending, when backed by robust ESG safeguards, can enable inclusive growth while actively managing social and environmental risks.

Case Study

Independent Consulting for High-risk Assets

In fiscal 2025, Axis Bank initiated the sanction process for the acquisition of a thermal asset under NCLT – a project marked as Category A owing to its high environmental and social (E&S) risk.

In line with our ESG Policy of Lending and international best practices, we engaged an independent E&S consulting support to conduct enhanced due diligence prior to loan disbursement. This process is aligned with IFC performance standards and other globally recognised E&S frameworks. The independent

advisory assessed the project's potential impacts, including legacy risks, and provided a comprehensive Environment & Social Action Plan (ESAP), which forms a part of our annual review and monitoring obligations in accordance with the project's development stage. This case reflects Axis Bank's commitment to robust ESG risk management, particularly in complex, high-risk transactions, and underscores the value of expert-led, independent assessment in upholding responsible financing standards.

Case Study

Going beyond ESG Policy for Critical Sectors

In fiscal 2025, Axis Bank initiated the sanction process for a project in the water-intensive sector and high-pollution paper sector. Although the proposal was not within the scope of ESG Policy of Lending of the Bank, the critical environmental risks associated with the sector prompted an enhanced review. The Bank opted to go beyond policy requirement to undertake a thorough site visit to assess the Company's environmental and social (E&S) performance

firsthand. This included evaluating water use, effluent management, and compliance with pollution control norms.

This proactive approach reflects Axis Bank's evolving ESG risk framework, where materiality of impact, rather than policy thresholds alone, guides decision-making. It reinforces the Bank's commitment to responsible lending, especially in environmentally sensitive sectors.

In 2021, under the oversight of the ESG Committee of the Board, the Bank had committed to accelerating its lending activities towards the following goals. The target for Wholesale Banking was achieved in fiscal 2024 itself whereas, for the Retail two-wheeler loan portfolio target was till fiscal 2024. The Bank then took on a revised targets in this fiscal for Wholesale Banking and EV Wheels which are articulated along with its achievement in fiscal 2025 below:

Revised Target	Fiscal 2025 Achievements
60,000 crores Incremental financial under Wholesale Banking to sectors with positive social and environmental outcomes by fiscal 2030 (from fiscal 2021)	~₹48,412 crores sanctioned
6% Two-Wheeler (2W) loan portfolio by fiscal 2027*	7.14% penetration for two-wheeler
4% Increase in share of EV revenue (₹) in Four-Wheeler (4W) passenger loan portfolio by fiscal 2027*	2.92% penetration for four-wheeler

*Penetration target for each fiscal in 4W and 2W segments respectively

Scaling the Green Wholesale Portfolio

We are continuously working to expand our Wholesale Banking lending portfolio in sustainable sectors, including renewable energy generation, urban mass transport, electric mobility, and green infrastructure.

Green Lending Portfolio	(₹ in crores)
FY 2024-25	22,160
FY 2023-24	18,907
FY 2022-23	18,142
FY 2021-22	12,255
FY 2020-21	9,753

Decarbonising our Lending Portfolio

Under the oversight of our ESG Committee, we are reducing our exposure to carbon-intensive sectors like thermal power and coal within our Wholesale Banking portfolio in alignment with India's Net Zero ambitions. At this moment this is an internal commitment and progress made over a glide path that is in place till 2030 is reviewed by the ESG Committee of the Board and the Bank's leadership. While thermal power remains crucial for the country's economic growth in the medium term, we understand that

India's ambitious plans for renewable energy, green hydrogen, carbon trading, and technological innovation are critical for its transition to a low-carbon economy in the midst of global challenges. At the same time, it is important for the energy transition to be just and equitable, particularly for vulnerable sections and communities.

1.2%

Exposure to thermal power generation and coal mining, logistics and trading in the Bank's total exposure (as of March 31, 2025)



Impetus to Retail EV Financing

In fiscal 2021, the Bank had taken a target, to have 5% of our retail two-wheeler loan portfolio (in rupee value) in electric by March 2024. We improved our product offerings and incentives to boost this growing sector. Last fiscal, the cumulative percentage of EV loans stood at 3.62% of the total two-wheeler loan portfolio since October 2021, when the Bank began EV two-wheeler loans as a product. In 2021, we were thus starting from a very small nominator. When compared against

another industry-prevalent metric – percentage of EV sales per month, the Bank had performed well. For example, EV sales penetration was above 5% in 9 of the 12 months in fiscal 2024, and at 5.53% for the entire financial year.

In this fiscal, the Bank relooked at this target and decided to take on the below targets:

- » Increasing share of electric vehicle revenue (INR) in Two-Wheeler loan portfolio – 6% by 2027
- » Increasing share of electric vehicle revenue (INR) in Four-Wheeler passenger loan portfolio – 4% by 2027

Against which the Bank has achieved 7.14% penetration for 2-wheeler and 2.92% penetration for 4-wheeler respectively in FY 2024-25. The Bank continues to offer a sector-leading up to 0.5% interest rate discount for retail customers in the EV segment. Special offering for certain OEMs with an increased payout helped increase the EV penetration in the market.

12,704

EV loans offered in fiscal 2025

Special deals with select OEMs and higher payouts have also supported greater EV adoption. We have proactively scaled up our partnerships and engagements with EV dealers, manufacturers, and other players in the commercial EV space, which is also influenced by factors such as battery technology and the level of subsidies. The Bank continues to maintain its bullishness on the sector and has communicated to the ESG Committee its intent to set fresh targets for EV 2 wheeler and 4 wheeler loans.

Partnering to Accelerate EV Transition in India

E-Mobility Loan Guarantee with GuarantCo in November 2021

During COP26 in Glasgow, Axis Bank announced a partnership with the guarantee arm of the Private Infrastructure Development Group (PIDG), GuarantCo, committing to establish a \$200 million umbrella guarantee framework. Part of a broader \$300 million program, the initiative aims to accelerate financing for entities involved in EV manufacturing, distribution and charging infrastructure.

Extending ₹1 billion Loan to Muthoot Capital under GuarantCo Partnership

In September 2024, with GuarantCo, the Bank extended ₹1 billion (~\$12 million) loan for 2.5 years to Muthoot Capital Services Limited (MCSL). This funding will empower MCSL to lend to customers in rural and non-metro regions in India for purchasing new EVs. GuarantCo

has provided a 65% on-demand credit guarantee to Axis Bank for this transaction.

Extending ₹2.5 billion Loan to Vivriti Capital

On December 12, 2023, in collaboration with GuarantCo, Axis Bank provided a three-year loan of ₹2.5 billion to Vivriti Capital, an impact focused Indian NBFC. This financing supports Vivriti Capital's objective of providing loans to companies within India's e-mobility ecosystem, contributing to sustainable development in the sector.

Investing in ₹2 billion NCD of Vivriti Capital

In March 2025, Axis Bank, with GuarantCo cover, invested ₹2 billion (~\$24 Mn) in the 70-month non-convertible debenture (NCD) of Vivriti Capital Ltd. The funding is to be used for on-lending in identified

infra opportunities such as renewables, solar power etc. GuarantCo has provided a 65% on-demand credit guarantee to Axis Bank for this transaction.

Extending ₹1 billion Loan to Everest Fleet

On January 10, 2024, in partnership with GuarantCo, the Bank facilitated a four-year loan of ₹1 billion to Everest Fleet, India's largest independent fleet management provider. This financing empowers Everest Fleet to acquire EVs for deployment as green taxis, aligning with India's sustainable transportation goals.



Collaborations, Deals and Associations

Partnering with IFC for a \$500 Mn Climate Loan in India

In partnership with Axis Bank, IFC has provided a \$500 million loan to scale up green financing in India. The collaboration also marks IFC's first-ever blue investment in India and the country's first blue loan issued by a financial institution. Blue finance, an emerging area in climate finance, aims to invest

in sustainable water management, marine ecosystem restoration, sustainable shipping, and renewable energy.



India's First Sustainable AT1 Issuance

Axis Bank undertook India's first sustainable AT1 issuance priced at \$600 million in the overseas markets on September 1, 2021. With this issuance, India became the second jurisdiction in Asia with an ESG AT1 issuance.



Collaborating to Offer Supply Chain Finance

Axis Bank has signed a Partial Guarantee Facility Agreement (PGFA) with the Asian Development Bank (ADB) to support supply chain financing for impact sectors. Under the arrangement, ADB will provide guarantees (variable) to the lending done by Axis Bank. The program is scalable, with an initial foundation ramp up of nearly \$150 million.

Green Home Loans

In partnership with Mahindra Lifespace in November 2023, Axis Bank offers customers home loans at competitive rates for green projects. In fiscal 2025, 43 fresh home loans for ₹38.03 crores were sanctioned under the Mahindra Lifespace project.

Rooftop Solar Financing for SMEs

The Bank has funded rooftop solar projects amounting to ₹5.7 crores under its SME financing portfolio. Average capacity of the rooftop solar project is ~135 KW. The Bank has also signed an MoU with SIDBI for a GIFT Scheme towards green investment financing.

Other Marquee Transactions

Sustainable Club Loan of \$150 million from HSBC & MUFG


The Bank concluded a Sustainable Club Loan from HSBC and MUFG for a total of \$150 million in GIFT City branch in May 2023, aligned with its Sustainability Financing Framework*.

\$200 million Bilateral Loan from MUFG under the Sustainable Financing Framework

The Bank availed a \$200 million bilateral loan from MUFG in March 2024 aligned to its Sustainable Financing Framework. The purpose of the loan is to finance and/or refinance eligible green projects and/or eligible social projects.

Lead Arranger in Biocon's Acquisition of Viatrix

The Bank was the lead arranger for a sustainability-linked loan in the pharmaceuticals and biomanufacturing sector in the Asia-Pacific region, with the proceeds earmarked to support Biocon Biologics' acquisition of the global Biosimilars business of its partner, Viatrix Inc. This is one of the largest outbound cross-border M&A financings from India.

 *Read about our Sustainability Financing Framework

<https://www.axisbank.com/docs/default-source/default-document-library/axis-bank-sustainable-financing-framework.pdf>

Engagement with Subsidiary Entities

Within the 'One Axis' framework, we offer a wide range of products and solutions through our business segments and subsidiaries alongside the services provided by our banking segments. Similarly, we are cognisant of the importance of a two-way engagement with our subsidiary companies on ESG matters to create shared value. Regular engagements with our subsidiaries help us exchange best ESG practices and communicate our priorities to create positive impact.