

burgundy

by  AXIS BANK

# BURGUNDY

## ELIGIBILITY CRITERIA

# BURGUNDY ELIGIBILITY

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## **On-boarding criteria :**

Initial funding cheque amount of ₹5 lakhs or more

## **On going eligibility criteria, calculated at a Customer ID level or Family ID\* level :**

- Maintain an Average Quarterly Balance of ₹10 lakhs in the Savings Account
- OR**
- Maintain an Average Quarterly Balance of ₹10 lakhs across all Savings & Current Accounts
- OR**
- Maintain a minimum Total Relationship Value (TRV) of ₹30 lakhs across all Savings, Current Accounts, Fixed Deposits and Investments\*\*
- OR**
- In case of a salary customer, one should be receiving a net salary credit in excess of ₹3 lakhs in Axis Bank Salary Account

Please note that Savings account is mandatory for induction into Burgundy

# TOTAL RELATIONSHIP VALUE

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Total Relationship Value (TRV)^, is composed of:

Product/Relationship	Inclusions Allowed
Liability Relationship	Savings Account, Current Account (Individually held), Term Deposits, Recurring Deposits and/or specified Investment Relationships, PIS accounts(for NRIs)
Investment Relationship	Mutual Funds, Life Insurance through our channel partner, General Insurance (Premium) through our channel partner, Private Equity Funds (Commitment amount), Structured Products, Discretionary Portfolio Management Service, Non-discretionary Portfolio Management Service, Other Alternate Assets, Bullion coins and bars

Accounts of customers who do not maintain any one of the mentioned criteria will be converted to a lower category Savings Account with appropriate advance intimation; fees and charges of the lower SB A/c will apply accordingly.

^TRV is calculated at a Customer ID or Family ID\* level

\*Family ID is generated at the time customer enrolls into Family Banking Program

# FAMILY BANKING

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Burgundy customers can extend their exclusive Burgundy privileges to their family members as under :

- Customers can include additional 3 family members in the Family Banking program
- Not individually, but as a family unit, these customers together would need to maintain the same above mentioned on-going eligibility criteria
- All family members will be eligible for the Burgundy benefits

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# Thank you

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*The terms and conditions mentioned in eligibility criteria are subject to modification from time to time solely at Bank's discretion.*