

## Revision of MAGNUS Credit Card Terms and Conditions

While you continue to enjoy the benefits on your **MAGNUS** Credit Card, effective 20<sup>th</sup> June 2025, the following revisions will be applicable on your credit card:

### 1. Revision of accelerated **EDGE REWARD** Points earn structure

- You will continue to earn 12 **EDGE REWARD** Points per INR 200 on spends^ up to INR 1.5 lakhs per calendar month. You will earn 35 **EDGE REWARD** Points per INR 200 on spends^ above INR 1.5 lakhs, up to spends^ equivalent to your credit limit + additional INR 1.5 Lakhs per calendar month. Thereafter, you will earn 12 **EDGE REWARD** Points per Rs. 200 spent.

Below are illustrations of the rewards that can be earned in a calendar month:

	Credit limit* (INR)	Spends^ (INR)	Spend range	EDGE REWARD Points earned per INR 200	Total EDGE REWARD Points earned
Example 1	INR 5 Lakhs	INR 8 Lakhs	INR 0 – INR 1.5 Lakhs	12	9,000 (1.5L * 12 / 200)
			INR 1.5 Lakhs – INR 6.5 Lakhs (credit limit + additional INR 1.5 Lakhs per calendar month)	35	87,500 (5L * 35 / 200)
			INR 6.5 Lakhs – INR 8 Lakhs	12	9,000 (1.5L * 12 / 200)
Example 2	INR 5 Lakhs	INR 4 Lakhs	INR 0 - INR 1.5 Lakhs	12	9,000 (1.5L * 12 / 200)
			INR 1.5 Lakhs – INR 4 Lakhs	35	43,750 (2.5L * 35 / 200)

^ Spends made in a calendar month which are eligible to earn **EDGE REWARD** Points

\* Assigned credit limit does not include any temporary card limit which may be allocated to you by the Bank from time to time

- All other terms and conditions pertaining to the accelerated earn of 35 **EDGE REWARD** Points per INR 200 will continue to remain the same. For more details please visit <https://www.axisbank.com/docs/default-source/default-document-library/credit-cards/terms-and-conditions-for-accelerated-35-edge-reward-points.pdf>

**2. Changes to the spend exclusion approach for reward earns and spend based fee waiver calculation**

- There is no change to the spend categories excluded from earning rewards and spend based fee waiver calculation. However, to simplify, such transactions will be identified based on the spend category (Utility & Telecom, Rent, Wallet, etc.) rather than the assigned 4-digit Merchant Category Code (MCC).
- Excluded spend categories for reward earn / spend based fee waiver: Transactions made on Utility & Telecom, Rent (capped at INR 50,000 per month), Wallet, Government spends, Insurance, Gold & Jewellery, Fuel, Cash advances and Repayments.

**Effective 1<sup>st</sup> October 2025:**

**3. Revision to EDGE REWARD Points Terms & Conditions for closed and outstanding overdue cards**

- The Bank will reserve the right to forfeit unredeemed **EDGE REWARD** Points / **EDGE** Miles post 30 days of your credit card closure or if the minimum amount due on your credit card is outstanding for more than 90 days. In case of card closure, we would encourage you to redeem your **EDGE REWARD** Points / **EDGE** Miles within 30 days of closure.

For more details, please visit [axisbank.com/mitnc](https://www.axisbank.com/mitnc).