



Changes in FCR processes for select banking transactions for FCRA Accounts held with Axis Bank

At Axis Bank we are constantly trying to improve ourselves to serve our customers better and secure their funds more efficiently. For this purpose and in accordance with FCR Act, banks should ensure that all credits in the account are only from foreign sources.

In order to ensure this, effective from 15th June 2015, we at Axis Bank are implementing the following changes in various channels of transactions:

Banking Transactions	
Transaction	Change
1. Cash Deposit 2. Transfer Cheque/s 3. Clearing Cheque/s	<ul style="list-style-type: none"> - Declaration to be filled at home (base) branch confirming the funds are from a foreign source. - Cash deposits should be supported with copy of the donor passport and Currency Declaration Form, if applicable. <i>Please keep them handy.</i>
4. NEFT / RTGS	<ul style="list-style-type: none"> - Funds received through RTGS/NEFT route, will be credited to your account only after a declaration to be filled by you at home branch, confirming the source of funds.

Channel interaction	
Channel	Change for customers
1. Internet Banking	Transaction permissible only within main FCRA and sub FCRA account/s
2. Mobile Banking	Non permissible
3. ATM (Cash depositing) / Cash Deposit Machine	Non permissible
4. ATM/Debit Card	<ul style="list-style-type: none"> - Cash Withdrawal & Point of Sale (POS) transaction – permissible - Cash Deposit/ Funds transfer – not permissible

For any queries you can visit your Axis Bank Branch OR mail sbtrs@axisbank.com.