



AXIS BANK - TRANSACTION BANKING

SCHEDULE OF CHARGES FOR NORMAL , BUSINESS ADVANTAGE , BUSINESS SELECT, BUSINESS CLASSIC, BUSINESS PRIVILEGE, CHANNEL ONE & CLUB50 CURRENT ACCOUNT (w.e.f 1st October 2015)

MONTHLY FREE LIMITS

Product	Monthly Average Balance(MAB)/Average Quarterly Balance (AQB) ¹ (In Rs)	Cash Transaction Limits (Ad Valorem limit)			Non Cash Services ⁴ (Ad Valorem limit)			Chequebook (free leaves)	Account Maintenance Total Free Transactions ⁵
		Home Branch Deposit (In Rs)	Non Home Branch Deposit ² (In Rs)	Home Branch Withdrawal	Non Home Branch Withdrawal ³ (In Rs)	Local Cheque Collection and Payments at Home Branch Location + Fund Transfer	Anywhere Banking (Cheque Collection + Payments at Axis Bank Locations)		
Normal Current Account(MAB)	10,000	200,000	-	Unlimited	-	Unlimited	Unlimited	-	25
Business Advantage (MAB)	25,000	300,000	-		300,000				50
Business Select (MAB)	50,000	@ 12 times MAB (Min 600,000, Max : 3,000,000)	-		600,000				100
Business Classic (MAB)	100,000	1,200,000	250,000		12,00,000				200
Business Privilege (MAB)	500,000	6,000,000	12,50,000		25,00,000				500
Channel One (MAB)	1,000,000	12,000,000	-		60,00,000				1,000
Club 50 (AQB)	5,000,000	20,000,000	-		Unlimited				Free

CHARGES BEYOND FREE LIMITS

Scheme	Non Maintenance of MAB/AQB		Cash Transactions			Non Cash Services ⁴			Chequebook	Account Maintenance Transaction Charges (Rs / txn)
	Penal Tariff ⁶	Charges (Rs)	Home Branch Deposit	Non Home Branch Deposit ⁷	Home Branch Withdrawal	Non Home Branch Withdrawal ⁸	Local Cheque Collection and Payments + Fund Transfer	Anywhere Banking (Cheque Collection + Payments at Axis Bank Locations)		
Normal Current Account	Rs. 3/1000	750	Rs. 3/1000	Free	Rs 2/1000	Free	Free	Rs. 1/1000	Rs 2 / leaf	
Business Advantage		1000						Rs. 1/1000		
Business Select		1500						Rs. 1/1000		
Business Classic		2000						Free		
Business Privilege		3500								
Channel One		7000						Free		
Club 50	None	25000	Free	Free	Free					

NEFT	<p>Inward : Free Outward : Upto Rs.10,000/ Rs.2.50/- per transaction Rs.10,001 to Rs.1 lakh- Rs.5/- per transaction Rs. 1 lakh to Rs. 2 lakhs - Rs.15/- per transaction Above Rs.2 lakh - Rs.25/- per transaction (Free for Business Classic, Business Privilege ,Channel One & Club 50 customers maintaining stipulated Average Balance)</p>
RTGS	<p>Inward : Free Outward : Rs.2 lakhs to Rs.5 lakhs - Rs.25/- per transaction Rs.5 Lakhs and above - Rs.50/- per transaction (Free for Business Classic, Business Privilege ,Channel One & Club 50 customers maintaining stipulated Average Balance)</p>

COMMON CHARGES

Other Common Charges

Speed Clearing (Free for CACH1 and CAC50)	Upto Rs. 1 lac - Rs. 50 per instrument; Above Rs. 1 lac - Rs. 150 per instrument
Clearing Cheque Return - Issued by Customer	Rs. 500 / cheque
Clearing Cheque Return - Deposited by Customer	Rs. 100 / cheque
Clearing Cheque Return - Deposited by Customer for Outstation Collection	50% of OSC commission; Minimum Rs. 50 / cheque + Other bank charges if any
SMS Alerts (Free for Business Classic , Business Privilege, Channel One and Club50 customers maintaining requisite MAB)	Daily Alerts on Day End Balance : Rs 10/month Transaction Alerts/ Cheque Return Alerts : Rs 25/month Both : Rs 35/ month
Cheques Deposited at any Axis Bank branch for outstation collection	Upto Rs. 50,000 - Rs. 50 per instrument, Above Rs. 50,000 and upto Rs. 1,00,000 :Rs. 100 per instrument, Above Rs. 1 lac - Rs. 150 per instrument (Charges inclusive of postage)
Demand Drafts (payable at Correspondent Bank locations under Desk Drawing arrangement)	Re 1.00/1000 ; Min Rs 25 per DD
Demand Drafts purchased from other banks	Actual + Rs 0.50/1000; Min Rs 50 per DD
DD drawn on Axis Bank branches- Cancellation , Reissuance or Revalidation	Rs 100/- per instance
DD drawn on Correspondent Bank branches- Cancellation , Reissuance or Revalidation	Rs 100/- per instance+ other bank's charges at actuals if any
Signature Verification Certificate	Rs 100 per verification
Certificate of Balance	Current Year : Free Previous year: Rs 200
Retrieval of old records or query	More than 1 year old : Rs 100 per record/ query
Account Closure Charges	Less than 1 year old : Rs 500 Older than 1 year : Rs 250
Standing Instructions	Free
Stop Payment Charges	Per Instrument : Rs 100 Per Series: Rs 250
Scheme Code Conversion Charges (Only on conversion to lower scheme code)	Rs 150 per instance
Business Classic Debit Card	Issuance : Rs 150 per Card Annual Charge : Rs 150 per Card
Business Platinum Debit Card (Free for Channel One and Club 50)	Issuance : Rs 500 per Card Annual Charge : Rs 500 per Card
Account Statement - By post and e-mail	Free
Account Statement - Duplicate statement from Branch	Rs 100 per statement
ECS Return (Charges/penalties levied by destination branches for ECS(debit) returns due to non-availability of funds in customer)	Rs.350/- per record

¹ 50% relaxation in MAB/AQB maintenance for Semi Urban and Rural Branches

² Maximum Non Home Branch Cash deposit shall be Rs 1,00,000 per day. Maximum third party deposit up to Rs 50,000 per day. Beyond this the cash may be accepted at the discretion of branch head where the cash is being deposited. Upfront charges of Rs 100/txn shall be charged on Non Home Branch Cash deposit for Normal and Business Advantage

³ Maximum Non Home Branch Cash withdrawal shall be Rs 1,00,000 per day. Maximum third party withdrawal up to Rs 50,000 per day. Beyond this the cash may be withdrawn at the discretion of branch head where the cash is being withdrawn.

⁴ Non Cash Services includes Local Clearing, Fund Transfer, Anywhere Banking (Cheque collection and clearing at Axis Bank locations) and Demand Drafts/Pay Order issuance

⁵ Total Free transactions include all Cash, Clearing, Transfer and DD/PO issuance transactions. (Exclusions - Outstation Cheque Collection , NEFT/RTGS , ATM and i-Connect transactions are outside the purview of these charges)

⁶ Penal tariff charges are being levied on current accounts which default on average balance maintenance criteria. Penal tariff charge is calculated on the cash deposited by the customer within free limits offered.

⁷ Upfront charges of Rs 100/txn shall be charged on Non Home Branch Cash deposit for Normal and Business Advantage

⁸ Maximum Rs 50,000 per transaction for third party Non Home Branch Cash Withdrawal

All the terms are subject to change without any prior notice.
All the service charges will attract service tax and education cess as applicable.

Charges are applicable as per the transactions done during charge cycle period. The charge cycle period shall be 01st of every month to the last day of the same month. (e.g. 01st August to 31st August)

Cheque Transactions are subject to 48 hours notice and Bank's confirmations for transaction exceeding Rs. 1 cr. a day where the destination branch is a Non-RBI centre. (RBI centres are: Mumbai, Chennai, Kolkata, New Delhi, Ahmedabad, Hyderabad, Jaipur, Kanpur, Nagpur, Trivandrum, Bhubaneswar, Chandigarh, Bangalore, Guwahati, Bhopal & Patna)

All cash transaction of Rs. 10 lacs and above on a single day will require prior intimation and approval of the Branch at least one working day in advance.

The monthly charges applicable in a current account will be based on the scheme code of that account in the previous month.

Bank reserves the right to force debit or make repeated attempts of recover the charges due.

Monthly Average Balance (MAB) or Average Quarterly Balance (AQB) is the average of day end balance maintained by the customer for the duration