Dear Sir,

SUB: ALLOTMENT OF EQUITY SHARES UNDER ESOP

We are pleased to inform that the Bank has allotted 41,100 equity shares of Rs. 2/- each on 02.04.2018, pursuant to exercise of options under its ESOP Scheme.

The paid up share capital of the Bank will accordingly increase from Rs. 513,30,77,872 (256,65,38,936 equity shares of Rs. 2/- each) to Rs. 513,31,60,072 (256,65,80,036 equity shares of Rs. 2/- each).

You are requested to take the above on record.

Yours Sincerely,

For Axis Bank Limited

Girish V Koliyote
Company Secretary

CC to: Shri Chandrashekhar Tilak, Executive Vice President, NSDL.

Shri Krishnamurthy Iyer, Assistant Vice President, CDSL.