AXIS/CO/CS/410/2020-21

1st December 2020

The Chief Manager (Listing & Compliance)

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

The Senior General Manager (Listing)

BSE Limited 1st Floor, New Trading Ring, Rotunda Building P. J. Towers, Dalal Street Fort, Mumbai - 400 001

Dear Sir(s),

SUB: ALLOTMENT OF EQUITY SHARES UNDER ESOP

We are pleased to inform that the Bank has allotted 168400 equity shares of Rs. 2/- each of the Bank on 1st December 2020, pursuant to exercise of stock options under its ESOP Scheme.

The paid up share capital of the Bank will accordingly increase from Rs. 612,14,27,968 (306,07,13,984 equity shares of Rs. 2/- each) to Rs. 612,17,64,768 (306,08,82,384 equity shares of Rs. 2/- each).

You are requested to take the above on record.

Yours Sincerely,

For Axis Bank Limited

Girish V Koliyote Company Secretary

