

## **AXIS INSTA COLLECT**

## **Application Form**

(Addendum to BBPS Biller Onboarding Application Form)

Biller ID:	
Biller Name:	
Axis Bank Account Number:	
Customer Base:	
Frequency of SMS/Email trigger:	

- 1. I/We understand that the Axis Bank has extended its BBPS services through the Axis Bank BBPS White Label Solution and I/we express our consent to avail of these services.
- 2. I/We understand that the Axis Bank BBPS Solution link shall be made available to us upon completion of all on-boarding processes and that the bank shall, at its sole discretion, approve or reject this application form at any stage.
- I/We understand the following terms and conditions pertaining to the Axis Bank BBPS White Label Solution
  and agree and accept that additional services / features may be added, developed or deployed by Axis Bank in
  future.
- 4. I/We understand that the settlement of the amount thus collected, MIS, reporting and all other existing services related to BBPS shall be carried out as per existing arrangement.
- 5. I/we agree and accept that the bank shall recover by auto debit the integration and/or monthly charges related to this solution from the account number mentioned above. The applicable charges shall be as outlined in the Schedule of Charges mentioned below. Further, the bank reserves the right to revise the charges from time to time for any reasons, including guidelines issued by competent authorities. I/We agree to pay these stipulated charges / fees from time to time.
- 6. I/We agree that we are solely responsible for sharing the Axis Bank BBPS White Label solution link with our customers to enable these customers to pay the amount due to the biller entity. The bank shall not be held responsible for any erroneous / fraudulent transactions that take place using this link.
- 7. I/We agree and accept that the bank reserves the right to decline any transaction or settlement if it is found that the transaction was unlawful or fraudulent for any reason or if there has been any departure in the applicable terms and conditions. I/we undertake that the facility will not be used for any unlawful or fraudulent collections. I/we take responsibility to use facility for bona-fide business collections only. I/We understand that Axis Bank shall not be held liable for any loss / damage occurring due to any fraudulent / incorrect transactions or for any other reason.
- 8. I/We agree and accept that that this arrangement is subject to changes, if any, as per relevant RBI/NPCI/NBBP regulations and guidelines applicable from time to time. The bank shall from time to time convey the applicable terms and conditions in a manner and using a method it deems fit. I/We agree to abide by all the terms and conditions as displayed on www.axisbank.com. I/We understand that these terms and conditions are subject to revision from time to time and I/we agree to keep ourselves updated of such changes and be bound by the terms and conditions as are in force from time to time.
- 9. Notwithstanding anything contained contrary herein or elsewhere, Axis Bank shall have no liability to the biller or customer or any other persons for any consequential, compensatory, special or other damages, including without limitation damages for lost profits or loss or damages from subsequent wrongful dishonour caused by any

error, act, delay or omission by Axis Bank, even if Axis Bank has been advised of the possibility of such damages. However Axis Bank Ltd. hereby undertakes to uphold the responsibility of any internal issues arising out of negligence or wilful misconduct on part of Axis Bank or its employees/officials or breach of any obligation (except any technical or system issues beyond the control of Axis Bank), pertaining to Axis Bank Platform/system which is owned and operated by Axis Bank (but not in respect of overall BBPS ecosystem), shall be completely borne by Axis Bank Ltd; from the date of first occurrence of such liability.

- 10. I/We hereby confirm that all information give to Axis Bank in this form is correct and accurate. If, at any stage, it is brought to the notice of the bank that any information submitted herein is false, inaccurate or suppressed or has been shared with the intent to wilfully mislead the bank, the application/services are liable to be rejected and the terms and conditions shall also be terminated forthwith, without revoking the bank's rights to initiate legal proceedings.
- 11. I/We hereby give our express consent and authorise Axis Bank to share, store or transmit my/our information pertaining to Bharat Bill Payment essential for initiating transaction & whatever is exposed via our APIs with any agent / third party used by Axis Bank for the purpose of providing the services.

Mail ids to share Bitly link/URL:	
1)	
2)	
Sign and Stamp of Authorised Signatory	

## **SCHEDULE OF CHARGES:**

Type of Charges Amount	(In₹)
Set up / Integration	
Maintenance Charges	
Per transaction Charges	

Kindly submit the digital copy of your Consent with your RM/PSM/Axis Bank Branch Manager.

## **Checklist:**

Tick	Checklist points
	Consent
	Open file for your logo in case of customised link required

Name of RM:		
Emp No of RM:	Mail id:	
Name of PSM:		
Emp No of PSM :	Mail id:	