

**BOARD RESOLUTION**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF..... **AT THE BOARD MEETING HELD ON**                      **dated**.....

The Chairman informed the Board that the Company had approached Axis Bank Limited ..... Branch for availing financial assistance by way of **ODSS**. The Chairman further informed that the Bank had agreed to sanction the said financial facilities vide its sanction letter no. **dated** ..... The Chairman placed before the Board the said sanction letter. After discussions, the Board then passed the following resolution -

“RESOLVED THAT the approval of the Board be and is hereby given to the Company to avail financial assistance from Axis Bank Limited, ..... Branch for the amount not exceeding in the aggregate, **Rupee** ...../- in terms of the Bank’s sanction letter no. .... **dated** .....as placed before the Board.”

“FURTHER RESOLVED THAT the said financial facility be and is hereby availed in the form and manner as detailed hereunder:

**SBB OVERDRAFT AGAINST FIXED DEPOSIT limit –Rs ...../-**

“FURTHER RESOLVED THAT the approval of the Board be and is hereby given to provide/furnish such security to the Bank for availing the said facility as may be required by the Bank on all the movable and immovable properties of the Company”

“FURTHER RESOLVED THAT ..... (give designation if a senior official other than a director) be and are hereby singly authorised to sign, execute and deliver all the documents including title deeds to the property of the Company as may be necessary for the proper availing of the said facility and as may be required by the Bank and further to furnish, sign, execute and deliver such indemnities and/or declarations and/or affidavits on behalf of the Company in favour of the Bank as may be required by the Bank in any matter related hereto and generally to do all such acts and deeds as may be necessary for the availing the said financial facility and for all matters connected therewith and/or incidental thereto, including delegating the powers to execute documents by way of a Power of Attorney, if necessary.”

FURTHER RESOLVED THAT the following are the authorized signatory/ies SINGLY for operating the Proposed account for the company to honour cheques, bills of exchange and promissory notes drawn , accepted or made on behalf of the company to do the business transactions:-

1. ....

“FURTHER RESOLVED THAT. ....and .....(names of Guarantors/ Third Party security providers) be and are hereby requested to provide their personal/corporate guarantees to secure the said facility and/or to create hypothecation/mortgage over their assets as stipulated in the sanction letter of the Bank.”

“FURTHER RESOLVED THAT a Certified True Copy Of this Resolution be furnished to the Bank and/or such persons/entities as may be deemed fit by ..... and .....

CERTIFIED TRUE COPY

**For** .....

**Director/Authorised Signatory/ Company Secretary/ Chairman.**