

**Changes in the Average Balance Maintenance related Service Fee Structure for Savings Accounts (Domestic and NR)**

Basis Reserve Bank of India guidelines vide Circular RBI/2014-15/308 we are revising the charges levied on the non-maintenance of minimum balance in Savings bank accounts for Domestic and NR as below

<b>Service Fee in case of Non-Maintenance of Minimum Balance Threshold</b>				
		<b>Branch Classification</b>		
		<b>Metro/Urban</b>	<b>Semi – Urban</b>	<b>Rural</b>
Domestic Prime Segment (excluding SBFTS, SBSPA & SBKRI)	Existing	Rs 250 per month	Rs 250 per month	Rs 750 per Half Year
	New	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement OR Rs 350, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement OR Rs 250, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Half-Yearly Balance Requirement OR Rs 750, whichever is lower
Prime Plus (SBPRP)*	Existing	Rs 250 per month	NA	NA
	New	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement* OR Rs 350, whichever is lower	NA	NA
Future Star (SBFTS)**	Existing	Rs 100 per month	Rs 100 per month	Rs 500 per Half Year
	New	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement* OR Rs 100, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement* OR Rs 100, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Half-Yearly Balance Requirement* OR Rs 500, whichever is lower
Senior Privilege (SBSPA)***	Existing	Rs 500 per Quarter	Rs 500 per Quarter	Rs 750 per Half Year
	New	Rs 5 per Rs.100 of the shortfall from Average Quarterly Balance Requirement** OR Rs 500, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Quarterly Balance Requirement** OR Rs 500, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Half-Yearly Balance Requirement** OR Rs 750, whichever is lower
Krishi Savings Account (SBKRI)	Existing	Rs 500 per Half Year	Rs 500 per Half Year	Rs 500 per Half Year
	New	Rs 5 per Rs.100 of the shortfall from Average Half-Yearly Balance Requirement OR Rs 500, whichever is lower (NA for Metro locations)	Rs 5 per Rs.100 of the shortfall from Average Half-Yearly Balance Requirement OR Rs 500, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Half-Yearly Balance Requirement OR Rs 500, whichever is lower

NRI Segment	Existing	Rs 250 per month	Rs 250 per month	Rs 250 per month
	New	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement OR Rs 350, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement OR Rs 350, whichever is lower	Rs 5 per Rs.100 of the shortfall from Average Monthly Balance Requirement OR Rs 350, whichever is lower
*SBPRP has a TRV eligibility of Rs.5 lakh across Savings A/c and TD (minimum for 6 months)				
**SBFTS has a TRV eligibility of Rs. 25,000 across TD (minimum for 6months)or Rs. 2000 RD (minimum 1 year)				
***SBSPA has a TRV eligibility of Rs.1 lakh across Savings A/c and TD (minimum for 6 months)				

**Important Points to Note:**

- There No Change in existing Average Balance Threshold requirement
- Premium Accounts like Priority & Burgundy, Defence Salary, Basic Savings (SBBSA) & Small Basic Savings (SBSML), Salary accounts (SAPPR, SAPPL, SAPP), Ladies First Card (SBWMN), Farmer Savings Account (SBEZ4) and Youth Savings (SBYTH) currently do not have an average balance non maintenance Fee structure and hence are not part of the proposed change

Domestic Schemes Applicable for above revision		NRI Schemes Applicable for above revision	
<ul style="list-style-type: none"> <li>• Easy Access (SBEZY)</li> <li>• Womens Savings (SWEZY/SBSMT)</li> <li>• Prime Savings (SBPRM)</li> <li>• Prime Plus Savings (SBPRP)</li> <li>• Krishi Savings (SBKRI)</li> </ul>	<ul style="list-style-type: none"> <li>• Senior Privilege Savings (SBSPA/SSEZY)</li> <li>• Inaam Account (PBTHF)</li> <li>• Special Accounts (SBAGT/SBGLT/SBSPL/SBWDN/SBEZ3/SBSA3/SBSA3/Z-SBF/SBRMT)</li> <li>• Trust &amp; SB Govt</li> <li>• Future Stars Savings (SBFTS)</li> </ul>	<ul style="list-style-type: none"> <li>• NRE Savings (SBNRE)</li> <li>• NRO Savings (SBNRO)</li> <li>• NRO Savings account for Bangladeshi Nationals (NROBN)</li> <li>• NRO Savings Account for Foreign National Students (NROFS)</li> <li>• Inaam NRE (NRTHE)</li> <li>• Inaam NRO (NRTHO)</li> </ul>	<ul style="list-style-type: none"> <li>• NRO Prime Savings (NROPM)</li> <li>• NRE Prime Savings (NREPM)</li> <li>• NRE Mariner Savings (NREMA)</li> <li>• NRO Mariner Savings (NROMA)</li> <li>• NRI Salary Savings (NRISL)</li> <li>• NRI Mariner Salary (SBMIA)</li> <li>• NRE Current Account (CANRE)</li> <li>• NRO Current Account (CANRO)</li> </ul>



AXIS BANK - BUSINESS BANKING

SCHEDULE OF CHARGES FOR NORMAL , BUSINESS ADVANTAGE , BUSINESS SELECT, BUSINESS CLASSIC, BUSINESS PRIVILEGE, CHANNEL ONE & CLUB50 CURRENT ACCOUNT (w.e.f 22nd August 2013)

MONTHLY FREE LIMITS										
Product	Monthly Average Balance(MAB)/Average Quarterly Balance (AQB) <sup>1</sup> (In Rs)	Cash Transaction Limits (Ad Valorem limit)				Non Cash Services <sup>4</sup> (Ad Valorem limit)			Chequebook (free leaves)	Account Maintenance Total Free Transactions <sup>5</sup>
		Home Branch Deposit (In Rs)	Non Home Branch Deposit <sup>2</sup> (In Rs)	Home Branch Withdrawal	Non Home Branch Withdrawal <sup>3</sup> (In Rs)	Local Cheque Collection and Payments at Home Branch Location + Fund Transfer	Anywhere Banking (Cheque Collection + Payments at Axis Bank Locations)	DD/PO		
Normal Current Account(MAB)	10,000	2,00,000	-	-	-	-	-	-	-	25
Business Advantage (MAB)	25,000	3,00,000	-	3,00,000	-	-	-	50	50	
Business Select (MAB)	50,000	@ 12 times MAB ( Min 600,000, Max : 3,000,000)		6,00,000	-	-	-	100	100	
Business Classic (MAB)	1,00,000	12,00,000	2,50,000	12,00,000	12,00,000	Unlimited	Unlimited	200	200	
Business Privilege (MAB)	5,00,000	60,00,000	12,50,000	25,00,000	25,00,000	Unlimited	Unlimited	500	500	
Channel One (MAB)	10,00,000	120,00,000		60,00,000	60,00,000	Unlimited	Unlimited	1,000	1,000	
Club 50 (AQB)	50,00,000	200,00,000		Unlimited	Unlimited	Unlimited	Unlimited	Free	2,000	

CHARGES BEYOND FREE LIMITS											
Scheme	Non Maintenance of MAB/AQB		Cash Transactions				Non Cash Services <sup>4</sup>			Chequebook	Account Maintenance Transaction Charges (Rs / txn)
	Penal Tariff <sup>6</sup>	Charges (Rs)	Home Branch Deposit	Non Home Branch Deposit <sup>7</sup>	Home Branch Withdrawal	Non Home Branch Withdrawal <sup>8</sup>	Local Cheque Collection and Payments + Fund Transfer	Anywhere Banking (Cheque Collection + Payments at Axis Bank Locations)	DD/PO (Min Rs. 50, Max Rs. 5,000)		
Normal Current Account	Rs. 3/1000	750	Rs. 3/1000	Free	Rs 2/1000	Free	Free	Free	Rs. 1/1000	Rs 2 / leaf	10
Business Advantage		1000							Rs. 1/1000		
Business Select		1500							Rs. 1/1000		
Business Classic		2000									
Business Privilege		3500									
Channel One		7000									
Club 50	None	25000			Free			Free			

NEFT	<p>Inward : Free Outward : Upto Rs.10,000/ Rs.2.50/- per transaction Rs.10,001 to Rs.1 lakh- Rs.5/- per transaction Rs. 1 lakh to Rs. 2 lakhs - Rs.15/- per transaction Above Rs.2 lakh - Rs.25/- per transaction (Free for Business Classic, Business Privilege ,Channel One &amp; Club 50 customers maintaining stipulated Average Balance)</p>
RTGS	<p>Inward : Free Outward : Rs.2 lakhs to Rs.5 lakhs - Rs.25/- per transaction Rs.5 Lakhs and above - Rs.50/- per transaction (Free for Business Classic, Business Privilege ,Channel One &amp; Club 50 customers maintaining stipulated Average Balance)</p>

**COMMON CHARGES**

**Other Common Charges**

Speed Clearing (Free for CACH1 and CAC50)	Upto Rs. 1 lac - Rs. 50 per instrument; Above Rs. 1 lac - Rs. 150 per instrument
Clearing Cheque Return - Issued by Customer	Rs. 500 / cheque
Clearing Cheque Return - Deposited by Customer	Rs. 100 / cheque
Clearing Cheque Return - Deposited by Customer for Outstation Collection	50% of OSC commission; Minimum Rs. 50 / cheque + Other bank charges if any
SMS Alerts (Free for Business Classic , Business Privilege, Channel One and Club50 customers maintaining requisite MAB)	Daily Alerts on Day End Balance : Rs 10/month Transaction Alerts/ Cheque Return Alerts : Rs 25/month Both : Rs 35/ month
Cheques Deposited at any Axis Bank branch for outstation collection	Upto Rs. 50,000 - Rs. 50 per instrument, Above Rs. 50,000 and upto Rs. 1,00,000 :Rs. 100 per instrument, Above Rs. 1 lac - Rs. 150 per instrument (Charges inclusive of postage)
Demand Drafts ( payable at Correspondent Bank locations under Desk Drawing arrangement)	Re 1.00/1000 ; Min Rs 25 per DD
Demand Drafts purchased from other banks	Actual + Rs 0.50/1000; Min Rs 50 per DD
DD drawn on Axis Bank branches- Cancellation , Reissuance or Revalidation	Rs 100/- per instance
DD drawn on Correspondent Bank branches- Cancellation , Reissuance or Revalidation	Rs 100/- per instance+ other bank's charges at actuals if any
Signature Verification Certificate	Rs 100 per verification
Certificate of Balance	Current Year : Free Previous year: Rs 200
Retrieval of old records or query	More than 1 year old : Rs 100 per record/ query Less than 1 year old : Rs 500
Account Closure Charges	Older than 1 year : Rs 250
Standing Instructions	Free
Stop Payment Charges	Per Instrument : Rs 100 Per Series: Rs 250
Scheme Code Conversion Charges (Only on conversion to lower scheme code)	Rs 150 per instance
Business Classic Debit Card	Issuance : Rs 150 per Card Annual Charge : Rs 150 per Card
Business Platinum Debit Card (Free for Channel One and Club 50)	Issuance : Rs 500 per Card Annual Charge : Rs 500 per Card
Account Statement - By post and e-mail	Free
Account Statement - Duplicate statement from Branch	Rs 100 per statement
ECS Return (Charges/penalties levied by destination branches for ECS(debit) returns due to non-availability of funds in customer )	Rs.350/- per record

<sup>1</sup> 50% relaxation in MAB/AQB maintenance for Semi Urban and Rural Branches

<sup>2</sup> Maximum Non Home Branch Cash deposit shall be Rs 1,00,000 per day. Maximum third party deposit up to Rs 50,000 per day. Beyond this the cash may be accepted at the discretion of branch head where the cash is being deposited. Upfront charges of Rs 100/txn shall be charged on Non Home Branch Cash deposit for Normal and Business Advantage

<sup>3</sup> Maximum Non Home Branch Cash withdrawal shall be Rs 1,00,000 per day. Maximum third party withdrawal up to Rs 50,000 per day. Beyond this the cash may be withdrawn at the discretion of branch head where the cash is being withdrawn.

<sup>4</sup> Non Cash Services includes Local Clearing, Fund Transfer, Anywhere Banking (Cheque collection and clearing at Axis Bank locations) and Demand Drafts/Pay Order issuance

<sup>5</sup> Total Free transactions include all Cash, Clearing, Transfer and DD/PO issuance transactions. (Exclusions - Outstation Cheque Collection , NEFT/RTGS , ATM and i-Connect transactions are outside the purview of these charges)

<sup>6</sup> Penal tariff charges are being levied on current accounts which default on average balance maintenance criteria. Penal tariff charge is calculated on the cash deposited by the customer within free limits offered.

<sup>7</sup> Upfront charges of Rs 100/txn shall be charged on Non Home Branch Cash deposit for Normal and Business Advantage

<sup>8</sup> Maximum Rs 50,000 per transaction for third party Non Home Branch Cash Withdrawal

All the terms are subject to change without any prior notice.  
All the service charges will attract service tax and education cess as applicable.

Charges are applicable as per the transactions done during charge cycle period. The charge cycle period shall be 01st of every month to the last day of the same month. (e.g. 01st August to 31st August)

Cheque Transactions are subject to 48 hours notice and Bank's confirmations for transaction exceeding Rs. 1 cr. a day where the destination branch is a Non-RBI centre. (RBI centres are: Mumbai, Chennai, Kolkata, New Delhi, Ahmedabad, Hyderabad, Jaipur, Kanpur, Nagpur, Trivandrum, Bhubaneswar, Chandigarh, Bangalore, Guwahati, Bhopal & Patna)

All cash transaction of Rs. 10 lacs and above on a single day will require prior intimation and approval of the Branch at least one working day in advance.

The monthly charges applicable in a current account will be based on the scheme code of that account in the previous month.

Bank reserves the right to force debit or make repeated attempts of recover the charges due.

Monthly Average Balance (MAB) or Average Quarterly Balance (AQB) is the average of day end balance maintained by the customer for the duration

Physical statements will not be sent for the current account where there are no transactions consecutively for 6 months

**Schedule of Charges for NSDL Retail Customers (Effective from 01st April 2015)**

DESCRIPTION OF CHARGES	REVISED CHARGE STRUCTURE	BASIS OF RECOVERY
Account Opening Charges	Nil (Statutory Charges would be recovered)	NA
Account Closing Charges	Nil	NA
Annual Maintenance Charges (AMC)	<b>Axis Direct Linked Demat Accounts</b> First Year : No AMC Second Year & onwards: As Under a) Rs 650 plus applicable service tax b) Rs 475 plus applicable service tax for customers with annual transactions between 10 to 24 c) Rs 275 plus applicable service tax for customers with annual transactions > 24	AMC for existing Demat Accounts to be recovered up-front in April. New Accounts would be charged on pro-rata basis from the Next Day of Account Opening.
	<b>Non- Axis Direct Linked Demat Accounts</b> First Year and onwards: As Under a) Rs 650 plus applicable service tax b) Rs 475 plus applicable service tax for customers with annual transactions between 10 to 24 c) Rs 275 plus applicable service tax for customers with annual transactions > 24	
	Rs. 2,500/- p.a. for customer who has not authorized Axis Bank to debit Demat account charges from Bank account maintained with Axis Bank.	
Demat Charges	Rs.5/- per certificate subject to a minimum of Rs.50/- per request, whichever is higher.	Demat Charges to be recovered through monthly bill.
Remat Charges	Rs.20/- for every 100 securities or part thereof or Rs.50/- per request, whichever is higher.	Remat Charges to be recovered through monthly bill.
Credit Transactions	NIL	NA
Debit Transactions	0.04% of the value of the transaction (Min Rs.25/- per instruction) whichever is higher for securities.	Debit Transaction Charges to be recovered through monthly bill.
Failed / Rejected Instruction	Rs.10/- per Instruction	Failed/ Rejected Instruction Charges to be recovered through monthly bill.
Ad-hoc Statement	Rs.100/- per Statement	Statement Charges to be recovered upfront.
<b>PLEDGE SERVICES</b>		
Creation / Closure / Invocation	0.04% of the value of the transaction (Min Rs. 50/- per instruction) whichever is higher.	Pledge Creation / Closure / Invocation Charges to be recovered through monthly bill.
<b>SPEED-e</b>		
SPEED-e Annual Maintenance charges	Rs.1000/- per User ID for Smart Card / E-Token Users.	SPEED-e AMC charges to be recovered up-front in the month of April every year.
SPEED-e Debit Transactions	Rs.25/- per Instruction	Debit Transaction Charges to be recovered through monthly bill.
Freezing Instruction on SPEED-e	Rs. 125/- per Instruction	Freezing Instruction Charges to be recovered through monthly bill.

<b>MUTUAL FUND</b>		
Debit Transactions	Rs.25/- per Instruction	Debit Transaction Charges to be recovered through monthly bill.
Conversion of MF units represented by SOA into dematerialized form	Nil <hr/> Rs.50 per request as courier charges for mutual fund units.	Debit Transaction Charges to be recovered through monthly bill.
Reconversion of MF units into SOA	Rs.50/- per Instruction	Debit Transaction Charges to be recovered through monthly bill.
Redemption of MF units through Participants	Rs.25/- per Instruction	Debit Transaction Charges to be recovered through monthly bill.
Pledge confirmation	Rs.25/- per Instruction	Debit Transaction Charges to be recovered through monthly bill.

**Important points to be noted**

- Full AMC will be collected upfront in April every year and for the customers who are eligible for lower tariff basis the transactions performed in that Financial Year as per above defined matrix, the differential amount will be refunded back to customers account at the end of the Financial Year.
- However, customers who receive AMC waiver/refund from the branch/centrally during the course of the year will not be eligible for a transaction based refund at the end of the year.
- As per existing practice, customers who opt to close the account in the middle of the year will continue to receive the prorated AMC refund, however these customers will not be eligible for a transaction based refund i.e. Customer who has paid an AMC April'15 and chooses to close the Demat account in Oct'15, then six months prorated AMC will be refunded to customer. However even if the customer has performed > 10 transactions in the FY up till closure, the customer will not be eligible for a reduced tariff structure.
- The revised charge structure will not be applicable to BSDA Demat accounts. However, as per existing practice, for BSDA Demat customers with >= 50,000 holdings value, existing charge of Rs. 100 will continue and for BSDA Demat customers >=2 Lacs holdings value full charge i.e. Rs. 650 per annum will apply. Transaction based refund as per above structure will not apply for BSDA Demat Customers.
- Existing Discounts offered to special customer segments like Priority (25% waiver on 2nd year AMC), Burgundy (Lifetime 100% AMC waiver), Family Banking (10% AMC waiver from 2nd year onwards for any one member), Infosys Salary Account Holders (100% AMC waiver) will continue.
- Standalone Demat accounts i.e. Demat Accounts not linked to Axis Bank Savings account will continue to be charged an AMC fee of Rs 2500/- plus applicable service tax. However 1st year waiver stands withdrawn. Also the AMC will not have transaction linked refunds/discount as per above defined new price structure.

**Note**

- In case of non -recovery of Demat service charges due to non-payment or inadequate balance in your linked bank account or invalid bank account, the Depository services for your Demat account are liable to be discontinued. Any request for resuming the services will be charged at Rs. 200/- per request as activation charge. Services will be resumed in a minimum of 3 to 5 working days from the date of receipt of request with us and on payment of all dues including activation charge.
- The above charges are exclusive of service tax which will be levied as 'applicable' from time to time.
- All charges mentioned above are inclusive of NSDL charges.
- The above rates are subject to change with 30 days prior intimation.
- The value of shares & securities are calculated as per NSDL formula and rates.

**Annexure II: Draft format for Branch Notice**

**IMPORTANT NOTICE FOR LOCKER CUSTOMERS**

Please note that w.e.f. 1st April 2015, locker rent structure has been revised by the bank. This will apply to existing as well as new customers availing lockers with the bank.

<b>Branch Category/Size</b>	<b>Small</b>	<b>Medium</b>	<b>Large</b>	<b>Extra Large</b>
<b>Existing Prices</b>				
Metro/Urban	2000	4000	8000	10000
Semi-Urban/Rural	1250	1800	4000	8000
<b>New Rates applicable for FY 15-16 (effective 1<sup>st</sup> Apr'15)</b>				
Metro/Urban	3000	6000	10000	12000
Semi-Urban	1700	2500	5500	11000
Rural	1500	2200	5000	10000