

AXIS/CO/CS/515/2022-23

January 23, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: STATEMENT UNDER REGULATION 52(7) AND 52(7A) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED DECEMBER 31, 2022.

Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement indicating utilization and Statement indicating deviation/ variation in the use of proceeds of Non-convertible Securities issued by the Bank on private placement basis during the quarter ended December 31, 2022.

This is for your information and records.

Thanking you,

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

Encl: As above

AXIS BANK

Legal & CS: Axis House, Wadia International Centre, Pandurang Budhkar marg, Worli, Mumbai 400 025
Registered Address: "Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Ellisbridge,
Ahmedabad - 380006. Telephone No.: 079-26409322 Fax No.: 079-26409322
CIN: L65110GJ1993PLC020769 Website: www.axisbank.com



A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of fund raising	Type of instrument	Date of fund raising	Amount Raised	Funds utilized	Any deviation	If 8 is yes, then specify the purpose	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Axis Bank Limited	INE238A08484	Private Placement	Unsecured, Rated, Listed, Subordinated, Taxable, Non-Convertible, Basel III compliant Tier 2 Bonds	13 th December 2022	Rs. 12,000 crores	Rs. 12,000 crores	No	N.A.	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of the listed entity	Axis Bank Limited
Mode of fund raising	Private Placement
Type of instrument	Unsecured, Rated, Listed, Subordinated, Taxable, Non-Convertible, Basel III compliant Tier 2 Bonds
Date of raising funds	13 th December 2022
Amount raised	Rs. 12,000 crores
Report filed for quarter ended	December 31, 2022
Is there a deviation/ variation in use of funds raised	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation/ variation	N.A.
Comments of the Audit Committee after review	Nil
Comments of the auditors if any	N.A.
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (Rs in crores and in %)	Remarks, if any
Augmenting Tier 2 Capital (as the term is defined in the Basel III	N.A.	Rs. 12,000 crores	N.A.	Rs. 12,000 crores	N.A.	-



Regulations) and overall capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources. The issue proceeds to be utilized for its regular business activities and to meet the demand for financing.

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature: 



Name of the Signatory: Puneet Sharma

Designation: Group Executive and Chief Financial Officer

Date : 23rd January 2023

