

AXIS/CO/CS/183/2016-17

1st June, 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: EXECUTION OF SHARE SUBSCRIPTION AGREEMENT AND SHAREHOLDERS AGREEMENT
REF: REGULATION 30 READ WITH PARA A OF SCHEDULE III OF THE SECURITIES AND EXCHANGE
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015

This is with reference to our earlier letter dated 24th May, 2016 (copy enclosed).

This is further to inform you that the Bank has signed tripartite Share Subscription Agreement and Shareholders Agreement (together "the Agreements") with A.Treds Limited (a subsidiary company of the Bank, the "Company") and mjunction services limited (a joint venture between Tata Steel Limited and Steel Authority of India Limited, "Mjunction"). Pursuant to the execution of the Agreements, the Bank has invested INR 16.50 crore and Mjunction has invested INR 8.25 crore in the Company (the "Transaction").

As per the Transaction, the Bank has been allotted 1,65,00,000 equity shares at a nominal value of Rs. 10/- each and Mjunction has been allotted 82,50,000 equity shares at a nominal value of Rs. 10/- each for cash at par. Consequently, the Bank now holds 67% equity stake and Mjunction holds 33% equity stake in the Company.

The details as required under the Listing Regulations are given as under:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	mjunction services limited and A.Treds Limited
2.	Purpose of entering into the agreement;	A.Treds Limited is licensed by RBI to engage in the business of Trade Receivables Discounting System (TReDS). Mjunction is the largest B2B e-commerce company in India and is the largest e-marketplace for steel in

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		the world. It is expected to add strategic value to the Company through its experience in building and operating online marketplaces, especially in the domains of commodities, industrial products, consumer products and services, and providing value added services to the operators on similar platforms.
3.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Bank shall have the right to nominate 4 directors and Mjunction shall have the right to nominate 2 directors on the Board of the Company. The Bank and Mjunction shall have pro-rata first right of subscription in case of any further issuance of shares by the Company.
4.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Consequent to the Transaction, the Bank holds 67% in A.Treds Limited, a subsidiary company of the Bank
5.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes. The same is done at arms length.
6.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	The equity shares of the Company are issued at a nominal value of Rs 10/- each
7.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NIL

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You,

Yours sincerely,
For Axis Bank Limited

F 
Girish V. Koliyote
Company Secretary
Encl.: as above



AXIS/CO/CS/157/2016-17

24th May, 2016

The Vice President (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Attn.: Shri Avinash Kharkar

The General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Datal Street
Fort, Mumbai - 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: INTIMATION OF INCORPORATION OF A.TREDS LIMITED AS A SUBSIDIARY COMPANY

REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Bank has incorporated a Company, A.Treds Limited, which is registered with the Ministry of Corporate Affairs, Registrar of Companies, Mumbai, on 23rd May, 2016. The said Company is incorporated as a Subsidiary Company of the Bank.

A.Treds Limited will inter-alia be engaged to undertake the business of setting up and operating a Trade Receivables Discounting System, as per the in-principal approval received from the Reserve Bank of India.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary