



AXIS/CO/CS/259/2017-18

28<sup>th</sup> June, 2017

**The Assistant Vice President (Listing & Compliance)**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

**The Deputy General Manager (Listing)**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

**SUB: INTIMATION OF REDEMPTION AND CANCELLATION OF U.S. \$60,000,000 - 7.125 % CALLABLE UPPER TIER II SUBORDINATED NOTES**

Further to our letter dated 29<sup>th</sup> May 2017 regarding the notice of redemption, please find enclosed the Intimation of Redemption and Cancellation of U.S. \$60,000,000 - 7.125 % Callable Upper Tier II Subordinated Notes (ISIN Code: XS0308100667) (the Notes) issued pursuant to Axis Bank Limited, acting through its Singapore Branch (formerly known as UTI Bank Limited, acting through its Singapore Branch). The announcement regarding the same is enclosed.

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking you,

Yours Sincerely,

**For Axis Bank Limited**

**Girish V. Koliyote**  
**Company Secretary**

Encl.: as above



**AXIS BANK**

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## **ANNOUNCEMENT**

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### **REDEMPTION AND CANCELLATION OF U.S.\$60,000,000 7.125 PER CENT CALLABLE UPPER TIER II SUBORDINATED NOTES (ISIN Code: XS0308100667) (THE NOTES) ISSUED PURSUANT TO AXIS BANK LIMITED, ACTING THROUGH ITS SINGAPORE BRANCH (FORMERLY KNOWN AS UTI BANK LIMITED, ACTING THROUGH ITS SINGAPORE BRANCH)**

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Reference is made to (a) the Notes which are constituted by the trust deed dated 19 June 2006 (the **Trust Deed**) entered into between Axis Bank Limited, acting through its Singapore Branch (formerly known as UTI Bank Limited, acting through its Singapore Branch) (the **Issuer**), as issuer, and The Bank of New York, London Branch, as trustee and (b) the announcement dated 29<sup>th</sup> May 2017 (the **Announcement**) in relation to the Issuer's election to exercise its option to redeem all of the outstanding Notes pursuant to Condition 7.3 of the terms and conditions of the Notes (the **Conditions**).

Terms defined in the Trust Deed and the Announcement shall have the same meanings in this notice, except where the context otherwise requires or except where otherwise specifically provided herein.

The Issuer has today fully redeemed all the outstanding Notes in an aggregate principal amount of US\$ 60,000,000 and an aggregate accrued amount of interest of US\$ 2,137,800, for a total sum of US\$ 62,137,800 which comprises, in the case of each Note, 100.00 per cent of the principal amount of each Note together with any interest accrued from the last interest payment date to (but excluding) the Redemption Date, calculated in accordance with the Conditions.

The Issuer also wishes to announce that following the full redemption of all the outstanding Notes on the Redemption Date, the Notes have been cancelled in accordance with the Conditions and there are no outstanding Notes.

**For Axis Bank Limited**

**Girish V. Koliyote**  
**Company Secretary**