



AXIS/CO/CS/724/2018-19

8<sup>th</sup> December 2018

Shri Kautuk Upadhyay  
Chief Manager,  
Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051

Shri Khushro Bulsara  
The Deputy General Manager –  
Listing Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

**SUB.: REAPPOINTMENT OF INDEPENDENT DIRECTORS OF AXIS BANK LIMITED**  
**REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

This is to inform you that the Board of Directors of the Bank has at its meeting held today approved the reappointment of Prof. Samir Barua (DIN 00211077), Shri Som Mittal (DIN 00074842) and Shri Rohit Bhagat (DIN 02968574) as Independent Directors of the Bank for their second consecutive term from 1<sup>st</sup> April 2019 upto the expiry of their respective tenure of 8 years under the relevant provisions of the Banking Regulation Act, 1949, Section 149 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to the approval of the Shareholders of the Bank.

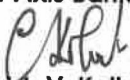
The brief profiles of Prof. Samir Barua, Shri Som Mittal and Shri Rohit Bhagat, Independent Directors of the Bank, are enclosed herewith as **Annexure A**.

Further, please note that Prof. Samir Barua, Shri Som Mittal and Shri Rohit Bhagat are not related to any other Directors or Key Managerial Personnel of the Bank.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours Sincerely,  
**For Axis Bank Limited**

  
**Girish V. Koliyote**  
**Company Secretary**

Encl: as above

**Prof. Samir Barua**

Prof. Samir K. Barua, age 67 years, is an Independent Director of the Bank since 22<sup>nd</sup> July 2011.

Prof. Barua has Master's degree in Technology (Industrial Engineering) from the Indian Institute of Technology, Kanpur (IIT-K) and Doctorate in management from the Indian Institute of Management, Ahmedabad (IIM-A). After a short stint in the industry, he joined IIM, Ahmedabad as faculty member in 1980.

Prof. Barua's academic and professional pursuits cut across several disciplines in management, including corporate strategy, corporate governance, international finance, financial markets and decision sciences. He has taught as visiting professor to academic institutions in several other countries including USA, Netherlands and Singapore. He has taught extensively in national and international executive training programs. He has authored over two hundred papers, articles, books / book chapters and monographs, over seventy case studies in management, and several management games.

Prof. Barua has been a consultant to many public and private organizations, in the manufacturing, banking and financial services sectors. He has been intimately associated with the Indian financial and banking sector for over two and a half decades and the petroleum sector for over a decade and a half. He has been associated in various advisory capacities with RBI, SEBI, NSE, BSE and several ministries of Government of India. He has served on several policy making Committees of Government. He served as Director, IIM-A (November 2007 – March 2013) and Professor, IIM-A (1980-2016). He has served as board member of international organizations and many Indian companies.

**Shri Som Mittal**

Shri Som Mittal, age 66 years, is an Independent Director of the Bank since 22<sup>nd</sup> October 2011.

Shri Mittal has a Bachelor's degree in Engineering from Indian Institute of Technology, Kanpur and a Master of Business Administration from the Indian Institute of Management, Ahmedabad.

Shri Mittal began his career in the engineering and automotive industry serving at Larsen & Toubro, Escorts and Denso from 1975 to 1989. After a successful stint in the automotive industry, he worked for the IT services and consulting services company Wipro as Chief Executive. He was responsible for building the peripherals business in collaboration with Seiko Epson and later led the integrated PC and Server business unit. He remained with Wipro through 1994. Subsequently, Shri Mittal spent 14 years in various leadership roles at Digital, Compaq and HP.

Shri Mittal served as President of the National Association of Software and Services Companies (NASSCOM) till January, 2014, a position he held since 2008. Recently, the World Information Technology and Services Alliance (WITSA) recognized him with a lifetime achievement award for outstanding dedication to the growth of the Global ICT industry. Other achievements include Business Leader of the Year by Rotary International and the distinguished alumni award from the Indian Institute of Technology Kanpur. Apart from serving on several corporate Boards and their committees, he is a Senior Advisor to World Bank, McKinsey & Co., Government of New Zealand among others. He is on the Governing Council of several prestigious academic institutions and social organizations. He is a member of several Government committees, besides he consults corporates and coaches senior executives. He is currently a member of the Steering Committee of FICCI.



**Shri Rohit Bhagat**

Shri Rohit Bhagat, age 54 years, is an Independent Director of the Bank since 16<sup>th</sup> January 2013.

Shri Bhagat has a B. Tech degree (with distinction) in Mechanical Engineering from the Indian Institute of Technology, Delhi, a M.Sc. in Engineering from the University of Texas at Austin, and an MBA from the Kellogg School at Northwestern University. His professional memberships have included Charter Membership of TIE (Silicon Valley) and the Young Presidents Organization. He was a member of the SEBI sub-committee that prepared India's first Corporate Governance Code.

Shri Bhagat is a domain expert in global financial services. He has led, invested in and advised several successful financial services and technology-driven businesses. He currently also serves as an Independent Trustee at Franklin Templeton, an Independent Director of Asset Mark and Zentific Investment Management. In addition to his board responsibilities, he serves as a FinTech advisor to a select group of investment and consulting firms. He previously served as Chairman, Asia Pacific for BlackRock, and as the Global Chief Operating Officer of Barclays Global Investors (BGI). Prior to BGI, Shri Bhagat was a Senior Partner with The Boston Consulting Group (BCG). At BCG he led the Indian practice, and subsequently served as co-head of the US Financial Services practice.