

AXIS/CO/CS/879/2017-18

19th February 2018

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: AXIS BANK LIMITED - REVIEW OF MCLR

REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Bank has reviewed and decided to fix the 1 year MCLR at 8.40%. This will be effective from 17^{th} February 2018.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely, For Axis Bank Limited

Girish V. Koliyote
Company Secretary

Encl.: as above



Axis Bank reviews the MCLRs

Mumbai, 16th February 2018: Axis Bank, India's third largest Private Sector bank has reviewed the MCLRs and fixed the 1 Year MCLR at 8.40%.

MCLRs with effect from 17th February 2018:

Tenor	MCLR %
Overnight	7.85%
One month	7.85%
Three month	8.15%
Six month	8.30%
One year	8.40%
Two years	8.45%
Three years	8.50%

The new loans will be priced at the published internal benchmark MCLRs as mentioned above w.e.f. 17th February 2018.