

AXIS/CO/CS/357/2020-21

5th November 2020

The Chief Manager (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Senior General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda
Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

NSE Code: AXISBANK

BSE Code: 532215

Dear Sir(s),

SUB: EXECUTION OF AGREEMENT FOR INVESTMENT IN CSC E-GOVERNANCE SERVICES INDIA LIMITED

REF: REGULATION 30 READ WITH PARA A OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that Axis Bank Limited has executed an agreement for subscribing to 57,743 equity shares of face value of Rs. 1,000 each to be issued by CSC e-Governance Services India Limited at Rs. 6,300 per equity share.

The details as required under the Listing Regulations are provided in **Annexure A**.

You are requested to take note of above and arrange to bring the same to the notice of all concerned.

Thanking you,

Yours faithfully,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary

Encl: As above.

AXIS BANK

Legal &CS: Axis House, Wadia International Centre, Pandurang Budhkar marg, Worli, Mumbai 400 025 Registered Address:
"Trishul" - 3rd Floor, Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Telephone No.: 079-
26409322 Fax No.: 079-26409322
CIN : L65110GJ1993PLC020769 Website: www.axisbank.com



Annexure A

Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations.

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring:

1.1. Acquisition (including agreement to acquire):

Particulars	Details
a) Name of the target entities, details in brief such as size, turnover etc.;	CSC e-Governance Services India Limited Total Income: Rs 1,10,548.7 lakh (standalone total income for FY 2019-20) Total Assets: Rs 1,49,593.1 lakh (standalone balance sheet at March 31, 2020)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction does not constitute a related party transaction. The Bank's promoter / promoter group does not hold any interest in CSC e-Governance Services India Limited.
c) Industry to which the entity being acquired belongs;	Special Purpose Vehicle set up by the Ministry of Electronics & Information Technology, Government of India, under the Companies Act, 1956, to oversee the implementation of the Common Services Centre Scheme.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Transaction is for 9.91% equity stake in CSC e-Governance Services India Limited as a strategic investment by the Bank.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	None
f) Indicative time period for completion of the acquisition;	By December 2020
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration of Rs 36.38 crore.
h) Cost of acquisition or the price at which the shares are acquired;	Rs 6,300 per equity share of face value of Rs. 1,000 each.
i) Percentage of shareholding/control acquired and/or number of shares acquired;	Percentage of shareholding proposed to be acquired: 9.91% Number of equity shares proposed to be acquired: 57,743

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<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>The Company is floated under Common Service Centers Scheme of the National e-Governance Plan to perform various functions such as monitoring of Common Service Centers, provide support for government to citizen and business to citizen service delivery</p> <p>Date of Incorporation: 16th July 2009</p> <p>History of last 3 years turnover:</p> <p>Total Income (standalone): FY 2017-18: Rs 55,360.7 lakh FY 2018-19: Rs 67,505.9 lakh FY 2019-20: Rs 1,10,548.7 lakh</p> <p>Countries of presence: India</p>
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