

AXIS/CO/CS/378/2021-22

October 26, 2021

Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Deputy General Manager,
Listing Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street Fort,
Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: DISCLOSURE UNDER REGULATION 54 (3) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS").

Pursuant to Regulation 54(3) of the Listing Regulations, as amended from time to time, please find attached disclosure relating to Asset Cover as on September 30, 2021.

Kindly note that the asset cover disclosure is being made in consonance with SEBI regulations and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No. BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/RBI Master Circular no. DBR.No. BP.BC.4/21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended from time to time, and the terms of issue.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours Sincerely,
For **Axis Bank Limited**

Rajesh Dahiya
Executive Director (Corporate Centre)
Encl.: as above



Table – II- Calculation of Asset Coverage Ratio

Sr. No.	Particulars		Amount (Rs.in crore)
i.	Net assets of the Bank available for unsecured lenders (Fixed Assets (excluding Intangible Assets*) + Investments + Cash & Bank Balances + Other Assets excluding deferred tax assets and prepaid expenses (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) Unsecured liabilities (-) interest accrued/payable on unsecured borrowings)	A	2,40,920
ii.	Total Borrowings (unsecured)	B	1,40,557
	• Term loan		-
	• Non-convertible Debt Securities		45,385
	• CC/ OD Limits		-
	• Other Borrowings		95,172
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		N.A.
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	171%

* Computer Software is not treated as intangible asset as per generally accepted practice followed in banks in India

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the bank in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied with by the Bank.

For Axis Bank Limited,

Puneet Sharma

Puneet Sharma
President & CFO



Place: Mumbai
Date: October 26, 2021