

AXIS/CO/CS/325/2022-23

September 27, 2022

Chief Manager,  
Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

The Deputy General Manager,  
Listing Department  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir/Madam,

**Subject: Intimation**

We would like to inform you that Axis Bank Limited ("Bank") has entered into an indicative and non-binding term sheet with Go Digit Life Insurance Limited ("Company") for a proposed investment, by Axis Bank in the Company, of an amount between Rs. 49.90 crores to Rs. 69.90 crores, in two tranches, by subscribing to equity shares of the Company, for an equity stake of up to 9.94% of the paid-up equity share capital of the Company, subject to execution of definitive agreements whose terms and conditions are to be mutually agreed upon, and fulfilment of other terms and conditions. The Company proposes to carry out life insurance business in India, subject to grant of certificate of registration by Insurance Regulatory and Development Authority of India.

The Bank will provide requisite and complete disclosure under Regulation 30 of the SEBI Listing Regulations after signing of the definitive agreement.

This is for your information and records.

Thanking you,

Yours Sincerely,

For **Axis Bank Limited**

**Sandeep Poddar**  
**Company Secretary**

CC: London Stock Exchange  
Singapore Stock Exchange