## AXIS/CO/CS/353/2023-24

October 4, 2023

Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra E, Mumbai – 400 051 Listing Department BSE Limited 1st Floor, P. J. Towers, Dalal Street Fort, Mumbai – 400 001

NSE Symbol: AXISBANK BSE Scrip Code: 532215

Dear Sir(s),

SUB.: Clarification on a media article - Axis Bank may tap market to raise Rs. 10,000 cr via QIP.

This is in reference to the news items titled – "Axis Bank may tap market to raise Rs. 10,000 cr via QIP" published in The Hindu Business Line on October 4, 2023.

In this regard, we would like to inform you that the article with regard to Axis Bank tapping the market to raise funds through a Qualified Institutional Placement (QIP) in the coming weeks and a decision to this effect may be taken at the board meeting ahead of the results is purely speculative and factually incorrect.

You are requested to take note of the above and arrange to bring the same to the notice of all concerned.

Thanking You,

Yours Sincerely,
For **Axis Bank Limited** 

Sandeep Poddar Company Secretary

