

AXIS/CO/CS/675/2023-24

March 14, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

REF.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: CHANGES IN SENIOR MANAGEMENT OF AXIS BANK LIMITED ("the Bank")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform the following changes in the senior management of the Bank:

- a) Vijay Mulbagal has been appointed as Group Executive & Head of Strategic Programs and Sustainability of the Bank with effect from March 14, 2024. He will work alongside the leadership team in shaping the agenda on key strategic initiatives for the Bank, which require long-term strategic foresight and near term thrust on execution. He joins the Bank from HDFC Bank, where he was the Group Head – Large Corporates - Supply Chain Finance and had led the renewed approach for Supply Chain Finance at HDFC Bank via reimagined focus on Digital Stack, Products, Processes & Fintech Partnerships. He is a senior management under the provisions of extant applicable laws.
- b) Ravi Narayanan wishes to pursue an entrepreneurial journey leveraging on his 30+ years of corporate experience and has resigned from the role of Group Executive - Retail Liabilities, Branch Banking & Products on March 13, 2024. Ravi Narayanan will be relieved from the services of the Bank at the close of business on March 22, 2024. A copy of his resignation letter as required under Schedule III, Part A, Para A (7C) of the SEBI Listing Regulations is attached. The Bank places on record appreciation for Ravi's contribution and wishes him the very best as he begins a new chapter outside his distinguished corporate career.

The details required as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: a/a

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr. No.	Particulars	Vijay Mulbagal	Ravi Narayanan
i.	Reason for change	Appointment	Resignation
ii.	Date of appointment/ re-appointment/ cessation & term of appointment/ re-appointment	Date of Appointment: March 14, 2024 Term: Full time employment	Date of Cessation: Close of Business on March 22, 2024
iii.	Brief profile (in case of appointment)	Vijay Mulbagal has over 25 years of experience in Corporate Banking, Supply Chain Finance, branch banking and digitization. He has held a gamut of leadership roles across Corporate Banking and Consulting over his career and led several digital transformation-related interventions on the wholesale banking front redefining Customer Engagement, chaired steering committees on transformation projects and driven broad adoption of digital interventions across geographies to realize benefits, boost incomes and reduce costs. In his most recent assignment as Group Head – Large Corporates - Supply Chain Finance at HDFC Bank, he had led the renewed approach for Supply Chain Finance via reimagined focus on Digital Stack, Products, Processes, & Fintech Partnerships.	NA
iv.	Disclosure of relationship between directors (in case of appointment of a director)	NA	NA

Resignation of Ravi Narayanan, Senior Management of the Bank designated as Group Executive, Retail Liabilities, Branch Banking & Products

From: Ravi Narayanan <Ravi.Narayanan@axisbank.com>
Sent: Wednesday, March 13, 2024 7:15 PM
To: Amitabh Chaudhry <Amitabh.Chaudhry@axisbank.com>
Cc: Rajkamal Vempati <Rajkamal.Vempati@axisbank.com>
Subject: Moving On : my resignation

Dear Amitabh,

My stint with Axis Bank has been an extremely rewarding one. Over the last 5 years, I have had the opportunity to be your partner in scaling up the Retail Liabilities franchise and worked alongside many wonderful and passionate team members and colleagues.

I thank you for reposing your trust and faith in me. However as discussed, I wish to now pursue an entrepreneurial journey, leveraging on my 30+ years of corporate experience.

I am requesting to be relieved early given the sensitivity of the role. I am committed to discharge my responsibilities and complete the handover smoothly to whosoever is appointed and shall be available, if required, even post my relieving date.

Thank you once again to all the Board members, my colleagues, my teams and all the branches for their unstinted cooperation and support.

You can count on me to be the passionate advocate of Axis Bank and wish the Team Axis the very best in its journey ahead.

Sincerely,

Ravi