

AXIS/CO/CS/111/2025-26

June 5, 2025

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1,
"G" Block Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

NSE Symbol: AXISBANK

Listing Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

BSE Scrip Code : 532215

Dear Sir(s),

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

SUB: RESIGNATION OF PROF. S MAHENDRA DEV (DIN: 06519869), INDEPENDENT DIRECTOR OF AXIS BANK LIMITED ("BANK")

We wish to inform you that Prof. S. Mahendra Dev (DIN: 06519869), Independent Director of the Bank has tendered his resignation with effect from the close of business hours of June 5, 2025. The Bank places on record its deep appreciation for the guidance and invaluable contributions rendered by Prof. S. Mahendra Dev during his tenure as an Independent Director of the Board.

The resignation letter containing reasons for the resignation is attached as **Annexure II**. Prof. S. Mahendra Dev has confirmed that there are no other material reasons for his resignation other than those mentioned in the resignation letter. He does not hold directorship in any listed entity.

Disclosure pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached as **Annexure I**.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

This is for your information and records.

Thanking You.

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

Encl.: as above
Cc: London Stock Exchange
Singapore Stock Exchange

Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Owing to his appointment as Chairman of Economic Advisory Council to the Prime Minister of India, which is a full-time position, Prof. S. Mahendra Dev, has vide his letter dated June 5, 2025, resigned from the Board of Directors of Axis Bank.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	With effect from the close of business hours on Thursday, June 5, 2025.
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

Annexure II

Date: June 5, 2025

To
The Chairman
The Board of Directors
Axis Bank Limited
'Axis House',
P. B. Marg, Worli,
Mumbai – 400 025

Sub: Resignation

Dear Mr. Vishwanathan,

I wish to inform that I have been appointed as Chairman of Economic Advisory Council to the Prime Minister. Since this is a full-time position, I hereby tender my resignation from the Board of Directors of Axis Bank with effect from the close of business hours on 05/06/2025.

I confirm that there are no other material reasons other than those provided above for my resignation as an Independent Director from the Board of the Bank. Please also note that I do not hold directorship in any other listed entities.

It has been my privilege to serve on the Board of the Bank and I deeply appreciate and acknowledge the professionalism and support of my fellow colleagues on the Board and the management team during my tenure.

Warm regards,



S. Mahendra Dev