

AXIS/CO/CS/34/2025-26

April 25, 2025

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – /400 051

BSE Limited  
1<sup>st</sup> Floor,  
P. J. Towers,  
Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

**REF.: DISCLOSURE UNDER REGULATIONS 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").**

**SUB.: OUTCOME OF BOARD MEETING.**

### **Change in Director**

Rajiv Anand has been associated with the Bank since 2009. He is currently serving as the Deputy Managing Director of the Bank since December 27, 2021 and has served as a whole-time Director since 2016.

We now wish to inform you that he will retire from the services of the Bank at the close of business hours on August 3, 2025 upon completion of his third term as a Director on the Bank's Board.

Rajiv has been instrumental in transforming the Corporate Bank and contributed to building our retail franchise in its formative years. Rajiv has built and groomed a strong team. We have a strong leadership pipeline at the Bank that will ensure that our clients continue to receive best in class service and our competitive positioning continues to improve.

Rajiv's association with the Axis group will continue after his retirement from the Bank as Non-executive Chairperson of Axis Max Life Insurance Limited. The Board and the management team places on record their appreciation for his contributions to the Bank over the years and wishes him very best in his future endeavours.

### **Change in Senior Management**

We further wish to inform you that the Board of Directors at its meeting held on April 25, 2025, has appointed:

- 1) Sameer Shetty as Group Executive, DBAT and Strategic Programs with effect from April 1, 2025.
- 2) Bipin Saraf as Group Executive, Bharat Banking with effect from April 1, 2025.
- 3) Rajkamal Vempati as Group Executive, Human Resources with effect from April 1, 2025.

Sameer Shetty, Bipin Saraf and Rajkamal Vempati are senior management under the provisions of the extant applicable laws.

The details required as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

The Board meeting commenced at 10:00 am (IST) and ended at 5:45 pm (IST).

This is for your information and records.

Thanking You.

Yours faithfully,  
**For Axis Bank Limited**

**Sandeep Poddar**  
**Company Secretary**

CC:  
London Stock Exchange  
Singapore Stock Exchange

**Annexure A**

<b>Sr.no.</b>	<b>Particulars</b>	<b>Rajiv Anand</b>	<b>Sameer Shetty</b>	<b>Bipin Saraf</b>	<b>Rajkamal Vempati</b>
i.	Reason for change	Retirement upon completion of current tenure as Deputy Managing Director.	Appointment as Group Executive, DBAT and Strategic Programs	Appointment as Group Executive, Bharat Banking	Appointment as Group Executive, Human Resources
ii	Date of appointment/reappointment/cessation & term of appointment/re-appointment	Date of cessation: Close of business hours on August 3, 2025.	Date of appointment: April 1, 2025	Date of appointment: April 1, 2025	Date of appointment: April 1, 2025
iii	Brief profile (in case of appointment)	NA	<p>Sameer Shetty heads Digital Business and Transformation at Axis Bank.</p> <p>Before joining Axis Bank in 2019, Sameer worked with McKinsey as a Partner in the financial services practice in Mumbai and Leader of the digital and analytics practice for financial services.</p> <p>He has over 18 years of experience in digital and analytics domains across geographies such as South East Asia, the Middle East &amp; companies across India.</p>	<p>Bipin Kumar Saraf is a rank holder Chartered Accountant and Cost Accountant and holds a bachelor's degree in commerce. He has more than 25 years of experience in the areas of finance and banking. He joined Axis Bank in 2003 and was in-charge of the corporate &amp; financial advisory portfolio in the Eastern zone.</p> <p>Subsequent to that, he was responsible for the structured products business under the capital markets department of Axis Bank Limited.</p>	<p>Rajkamal Vempati is the President &amp; Head of Human Resources at Axis Bank. Rajkamal is a member of the management committee. She graduated in science from Himachal Pradesh University and holds an MBA from XLRI Jamshedpur. She is a recipient of "Distinguished Alumnus Award" from XLRI, Jamshedpur</p> <p>Prior to Axis Bank, she was heading Human Resources for ICICI Lombard General Insurance Company.</p>

			Sameer holds a Post Graduate Diploma in Management from IIM, Bangalore and a Bachelor of Technology from IIT, Bombay.	During his last stint with Axis Bank, he was Head of the global debt syndication business (International & Domestic). He has headed Axis Finance Ltd. as the MD & CEO for 13 years and was instrumental in setting up the wholly owned subsidiary NBFC under Axis Bank. Bipin recently moved to the Bank as Head, Bharat Banking.	
iv	Disclosure of relationship between directors (in case of appointment of a director)	NA	NA	NA	NA