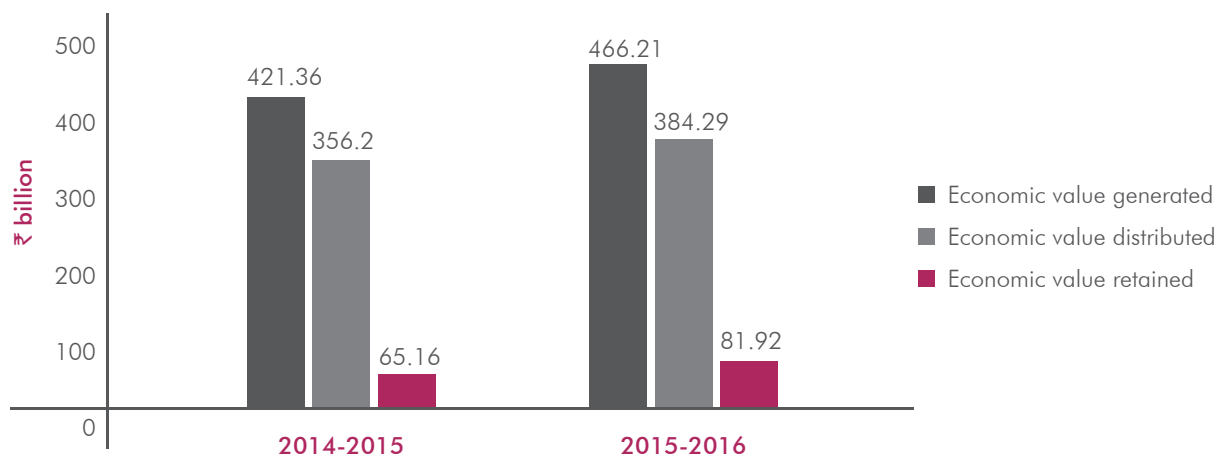


ECONOMIC CONTRIBUTION

We believe that our role in society is defined not merely by profitability but also by the larger economic value we add through our products, services and operations. We take this role seriously and endeavour to positively contribute to the economic and social wellbeing of the society at large.

Direct economic contribution

Economic value generated, distributed and retained



Employee Benefit Obligations

The retirement and other employee benefits provided to employees include Provident Fund benefits, Gratuity benefits, Compensated absences and Superannuation scheme benefits.



Retirement benefit in the form of provident fund is a defined benefit plan wherein the contributions are charged to the Profit and Loss Account of the year when the contributions to the fund are due and when services are rendered by the employees.

Further, an actuarial valuation is conducted by an independent actuary to determine the deficiency, if any, in the interest payable on the contributions as compared to the interest liability as per the statutory rate.

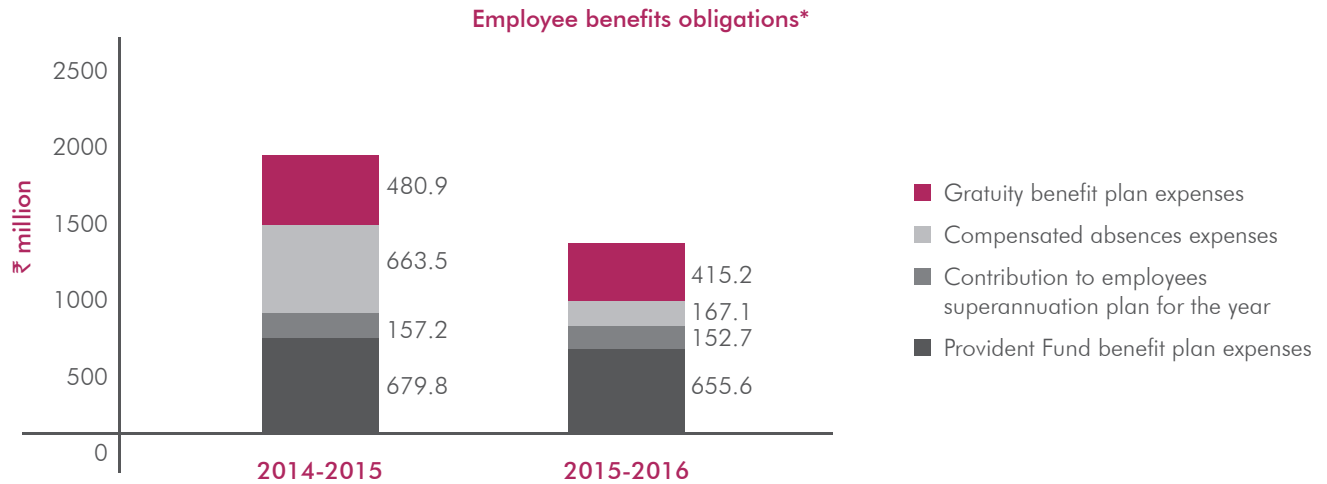
We contribute towards the gratuity fund (defined benefit retirement plan) administered by various insurers for eligible employees. The plan provides a lump sum payment to vested employees at retirement or at the termination of employment based on the respective employee's salary and the years of employment with the Bank.

Liability with regard to the gratuity fund is accrued based on the actuarial valuation conducted by an independent actuary.

Short-term compensated absences are provided for based on the estimates of encashment/availment of leave, and provisions for long-term compensated absences are made based on an actuarial valuation conducted by an independent actuary.

Employees of the Bank are entitled to receive retirement benefits under the Bank's Superannuation scheme either under a cash-out option through salary or under a defined contribution plan.

Superannuation contributions are recognised in the Profit and Loss Account in the period in which they accrue.



* As recognised in the Profit & Loss Account

Additional resources

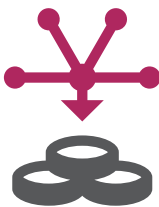


Scan the QR code to access additional information given in the 'Employee Benefits Obligations' (Pages 186-189) disclosures of our Annual Report 2015-16

Indirect economic contribution

We play an important role in the overall economic activity by facilitating financial flows and thus enabling people, businesses and institutions to prosper.

Our Retail Banking products and services are designed to meet the lifecycle financial needs of people and help them achieve their goals and aspirations.



Through our Financial Inclusion agenda, millions of underserved people are provided access to a formal banking system and making them active participants of economic growth. Financial Literacy efforts undertaken by

we help people understand the basics of banking and economic opportunities available to them to earn a livelihood, save and grow their wealth, and avail social security.

The Corporate Banking products and services provide vital support to businesses and institutions for expansion of economic activity which ultimately contributes to nation-building and higher living standards.

We have special focus on sectors like MSME sector and the Agriculture sector under 'Priority Sector' focus to provide impetus to the sectors' growth which has huge potential for job creation.

We contribute to effective and transparent governance by facilitating the delivery of citizen services and social benefit schemes.

Axis Bank Foundation works in some of the poorest districts of the country with the primary focus on creating sustainable livelihoods.

Economic contribution to society in 2015-16



Consumers

- ₹ 243.44 billion interest expended on deposits
- Home Loans of ₹623 billion disbursed with a customer base of 0.31 million
- Retail Agriculture Loans of ₹ 233 billion disbursed with a customer base of 1.91 million
- Student Loans of ₹ 0.195 billion disbursed with student customer base of 4,500



Corporates

- Credit Exposure of ₹ 432 billion to vital sectors of growth - Infrastructure and Power industry
- Priority Sector Advances of ₹ 816.01 billion
- SME Sector Advances of ₹ 448.69 billion



Shareholders

- Proposed Dividend amounting to ₹ 14.05 billion



Products & Services
With Environmental
And Social Benefit

- Credit Exposure of ₹ 34.92 billion to sustainable sectors - renewable energy (solar, wind, biomass, mini-hydro), waste processing and mass rapid transportation
- Financial Inclusion customer base of around 9.6 million customers, serviced through network of 587 rural branches and more than 31,300 Business Correspondent (BC) agents spread over 3,272 villages
- Facilitated ₹ 74.04 billion of domestic money transfers over nearly 22 million remittance transactions
- 0.7 million customer base served for microloans with disbursals of ₹ 10 billion
- Outlay of ₹ 244 billion for Rural And Semi-urban Home Loans
- 17,247 Low Income Group (LIG) customers served through 'Asha Home Loans' with ₹ 18.85 billion of affordable housing loan disbursals
- Facilitated disbursals of ₹ 1.46 billion of Government to Consumer (G2C) payments



Employees

- 50,135 employee base with ₹ 33.76 billion in employee related payments and provisions
- 35.53 million outstanding Employee Stock Options



Community
Development

- 26 programs run by Axis Bank Foundation (ABF) in 241 districts covering 26 states in India
- ₹1.37 billion spent on Corporate Social Responsibility
- Total cumulative grant of ₹3.29 billion given to Axis Bank Foundation and its partner NGOs since 2006
- 0.81 million beneficiaries reached through ABF programs since 2006 (inception)