

**AXIS BANK LIMITED****REVISION IN CREDIT RATING****AS ON NOVEMBER 30, 2015**

| <b>Name of the Issuer Company</b>                  | <b>Issue Size<br/>(Rs. In Crores)</b> | <b>Secured/<br/>Unsecured</b> | <b>Listed/<br/>Unlisted</b> | <b>Credit Rating at the<br/>time of Issue</b> | <b>Present<br/>Credit<br/>Rating</b> | <b>Rating Agency</b> |
|--|---------------------------------------|-------------------------------|-----------------------------|---|--------------------------------------|----------------------|
| Gammon India Ltd.                                  | 100.00                                | Secured                       | Listed                      | AA+   | D                                    | CARE                 |
| Gammon India Ltd.                                  | 50.00                                 | Secured                       | Listed                      | AA+   | D                                    | CARE                 |
| Transmission Corporation of Andhra Pradesh Limited | 200.00                                | Unsecured                     | Listed                      | AA(SO)  | BB(SO)                               | CRISIL               |