

**Current Account for Credit Co-Operative Society (INCOS)- Schedule of Charges**
**MONTHLY FREE LIMITS**

Product	Monthly Average Balance (MAB) 1	Cash Transaction Limits(Ad Valorem limit)				Non Cash Services(Ad Valorem limit)			Account Maintenance
		Home Branch Deposit (in Rs)	Non Home Branch Deposit <sup>2</sup> (in Rs)	Home Branch Withdrawal	Non Home Branch Withdrawal <sup>3</sup> (in Rs)	Local Cheque Collection and Payments + Fund Transfer	Non Cash Ad Valorem Limit <sup>4</sup> (in Rs)	Chequebook (free leaves)	Total Free Transactions <sup>5</sup>
<b>INCOS</b>	25,000	8 times of MAB (Max. cap of Rs.50)		Unlimited	Rs. 25 lakhs	Unlimited		100	Unlimited

**CHARGES BEYOND FREE LIMITS**

Product	Non Maintenance of MAB		Cash Transactions				Non Cash Services			Account Maintenance-Charges (Fixed Monthly)
	Penal Tariff (Rs / txn)	Charges (Rs)	Home Branch Deposit	Non Home Branch Deposit	Home Branch Withdrawal	Non Home Branch Withdrawal <sup>6</sup>	Local Cheque Collection and Payments + Fund Transfer	Non Cash Transactions	Chequebook	Includes- SMS Alerts, RTGS/NEFT, Standing Instruction, Balance Statement
<b>INCOS</b>	NIL	750	Rs 3/1000		Free	Rs.2/1000	Free		Rs.2/leaf	Free

**NEFT (Charges to be included)**

MAB Upto Rs. 1 lac - Rs. 5 per transaction;  
MAB Above Rs. 1 lac to Rs. 2 Lacs - Rs. 15 per transaction;  
MAB Rs. 2 Lacs and above - Rs. 25 per transaction

**RTGS (Charges to be included)**

MAB Above Rs. 2 Lacs to less than Rs. 5 lacs - Rs. 25 per transaction;  
MAB Rs. 5 lacs and above - Rs. 50 per transaction

**COMMON CHARGES**

**Other Common Charges**

Cheques Deposited at any Axis Bank branch for outstation collection	Upto Rs.50,000 - Rs.50/instrument, outstation collection Rs.50,001 and upto Rs.1,00,000 - Rs.100/instrument, Above `1 lac - `150/instrument (Charges inclusive of postage)
Demand Drafts ( payable at Correspondent Bank locations under Desk Drawing arrangement)	Re 1.00/1000 ; Min Rs 25 per DD
Demand Drafts purchased from other banks	Actual + Rs 0.50/1000; Min Rs 50 per DD
DD drawn on Axis Bank branches- Cancellation , Reissuance or Revalidation	Rs 100/- per instance
DD drawn on Correspondent Bank branches- Cancellation , Reissuance or Revalidation	Rs 100/- per instance+ other bank's charges at actuals if any
Signature Verification Certificate	Rs 100 per verification
Retrieval of old records or query	More than 1 year old : Rs 100 per record/ query
Account Closure Charges	Less than 1 year old : Rs 500 Older than 1 year : Rs 250
Standing Instructions	Free
Stop Payment Charges	Per Instrument : Rs 100 , Per Series: Rs 250
Clearing Cheque Return - Issued by Customer	Rs. 750/- per instrument
Clearing Cheque Return - Deposited by Customer	Rs. 100 /- per instrument
Clearing Cheque Return - Deposited by Customer for Outstation Collection	50% of OSC commission; Minimum Rs. 50 / cheque + Other bank charges if any
Account Statement - Duplicate statement from Branch	Rs 100 per statement

<sup>1</sup> 50% relaxation in MAB maintenance for Semi urban and Rural branches.

<sup>2</sup> Maximum Non Home Branch Cash deposit shall be Rs 2,00,000 per day. Maximum third party deposit up to Rs 50,000 per day. Free Limit shall be subject to maintenance of the stipulated Monthly Average Balance.

<sup>3</sup> Maximum Non Home Branch Cash withdrawal shall be Rs 5,00,000 per day.

<sup>4</sup> Non Cash Transactions includes Anywhere Banking and Demand Drafts/Pay Orders

<sup>5</sup> Maximum Rs. 50,000 per transaction for third party Non Home Branch Cash Withdrawal.

All the service charges will attract GST as applicable

The charge cycle period shall be 01st of every month to the last day of the same month. (e.g. 01st August to 31st August)

Cheque Transactions are subject to 48 hours notice and Bank's confirmations for transaction exceeding Rs. 1 cr. a day where the destination branch is a Non-RBI centre. (RBI centres are: Mumbai, Chennai, Kolkata, New Delhi, Ahmedabad, Hyderabad, Jaipur, Kanpur, Nagpur, Trivandrum, Bhubaneswar, Chandigarh, Bangalore, Guwahati, Bhopal & Patna)

All cash Transaction of Rs. 10 lacs and above on a single day will require prior intimation and approval of the Branch at least one working day in advance.

The monthly charges applicable in a current account will be based on the scheme code of that account in the previous month.

Physical statements will not be sent for the current account where there are no transactions consecutively for 6 months

I/We have chosen to open a Current Account \_\_\_\_\_ with Axis Bank with the Minimum Monthly / Half yearly/ Quarterly Average Balance requirement of Rs. \_\_\_\_\_ and have understood the facilities and charges applicable to the said product.

Signature \_\_\_\_\_