

March 17, 2018

Marginal Cost of Funds based Lending Rate (MCLR)

As per RBI guidelines, all floating rate rupee loans sanctioned and credit limits renewed wef April 1, 2016 are priced with reference to the Marginal Cost of Funds based Lending Rate (MCLR). The Bank reviews and publishes the internal benchmark MCLR's on a monthly basis.

MCLR's with effect from 17 March 2018:

Tenor	MCLR %
Overnight	7.85%
One month	7.85%
Three month	8.15%
Six month	8.30%
One year	8.40%
Two years	8.45%
Three years	8.50%

These rates will be valid till the next review.

Base Rate: 8.95% (w.e.f. 04 January 2018)