

May 18, 2020

Marginal Cost of Funds based Lending Rate (MCLR)

MCLRs with effect from 18 May 2020:

MCERS Will ellect holl to May 2020.	
Tenor	MCLR %
Overnight	7.55%
One month	7.55%
Three month	7.70%
Six month	7.75%
One year	7.80%
Two year	7.90%
Three year	7.95%

These rates will be valid till the next review.

Base Rate: 9.15% (w.e.f. 03 Apr 2020)