

Final Approved list (Retail)
Mar-24
EQUITY CATEGORY
Large Cap Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Frontline Equity Fund	Very High
ICICI Prudential Bluechip Fund	Very High
Kotak Bluechip Fund	Very High
Nippon India Large Cap Fund	Very High
SBI Bluechip Fund	Very High
Watchlist : Underperformance	
Axis Bluechip Fund	Very High
Canara Robeco Bluechip Equity Fund	Very High
Mirae Asset Large Cap Fund	Very High
UTI Large Cap Fund	Very High

Flexicap Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Flexi Cap Fund	Very High
Canara Robeco Flexi Cap Fund	Very High
Franklin India Flexi Cap Fund	Very High
HDFC Flexi Cap Fund	Very High
ICICI Prudential Flexicap Fund	Very High
Invesco India Flexi cap Fund	Very High
Mirae Asset Flexi Cap Fund	Very High
Nippon India Flexi cap Fund	Very High
SBI Flexicap Fund	Very High
Sundaram Flexicap Fund	Very High
WhiteOak Capital Flexi Cap Fund	Very High
Watchlist : Underperformance	
Axis Flexi Cap Fund	Very High
UTI Flexi Cap Fund	Very High

Multi Cap Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun life Multi-cap Fund	Very High
Canara Robeco Multi Cap Fund	Very High
DSP Multicap Fund	Low
Edelweiss Multi Cap Fund	Very High
HDFC Multi Cap Fund	Very High
Kotak Multicap Fund	Very High
LIC MF Multi Cap Fund	Very High
Mirae Asset Multicap Fund	Very High
Nippon India Multi Cap Fund	Very High
Tata Multicap Fund	Very High
Watchlist : Underperformance	
Axis Multicap Fund	Very High

Large & Mid Cap Funds

Axis Bank Select Funds list	Risk Grade
Bandhan Core Equity Fund	Very High
HDFC Large and Mid Cap Fund	Very High
HSBC Large & Mid Cap Fund	Very High
ICICI Prudential Large & Mid Cap Fund.	Very High
Kotak Equity Opportunities Fund	Very High
Mirae Asset Large & Midcap Fund	Very High
Motilal Oswal Large and Midcap Fund (MOFLM)	Very High
Watchlist : Underperformance	
Axis Growth Opportunities Fund	Very High
Sundaram Large and Mid Cap Fund	Very High
Canara Robeco Emerging Equities	Very High
NFO Addition	
Bajaj Finserv Large and Mid Cap Fund	Very High

EQUITY CATEGORY
Mid Cap Funds

Axis Bank Select Funds list	Risk Grade
Edelweiss Mid Cap Fund	Very High
Invesco India Midcap Fund	Very High
Kotak Emerging Equity Fund	Very High
Mirae Asset Midcap Fund	Very High
Motilal Oswal Midcap Fund	Very High
SBI Magnum Midcap Fund	Very High
WhiteOak Capital Mid Cap Fund	Very High
Watchlist:Underperformance	
Axis Midcap Fund	Very High

Small Cap Funds

Axis Bank Select Funds list	Risk Grade
Bandhan Small Cap Fund	Very High
Kotak Small Cap Fund	Very High
ICICI Prudential Smallcap Fund.	Very High
Nippon India Small Cap Fund	Very High
UTI Small Cap Fund	Very High
Watchlist:Underperformance	
Axis Small Cap Fund	Very High
SBI Small Cap Fund	Very High

Focused Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Focused Equity Fund	Very High
Canara Robeco Focused Equity Fund	Very High
Edelweiss Focused Fund	Very High
Franklin India Focused Equity Fund	Very High
HDFC Focused 30 Fund	Very High
ICICI Prudential Focused Equity Fund	Very High
Kotak Focused Equity Fund	Very High
Sundaram Focused Fund	Very High
Tata Focused Equity Fund	Very High
UTI Focused Fund	Very High
Watchlist : Underperformance	
Axis Focused 25 Fund	Very High
Mirae Asset Focused Fund	Very High
SBI Focused Equity Fund	Very High

Value Fund/Contra Funds

Axis Bank Select Funds list	Risk Grade
HDFC Capital Builder Value Fund	Very High
ICICI Prudential Value Discovery Fund	Very High
Invesco India Contra Fund	Very High
Nippon India Value Fund	Very High
SBI Contra Fund	Very High
Watchlist : Underperformance	
UTI Value Fund	Very High

EQUITY CATEGORY
ELSS (Tax Savings) Funds

Axis Bank Select Funds list	Risk Grade
Bandhan ELSS Tax saver Fund	Very High
Canara Robeco ELSS Tax Saver	Very High
DSP ELSS Tax Saver Fund	Very High
HDFC ELSS Tax saver Fund	Very High
Kotak ELSS Tax Saver Fund	Very High
Mirae Asset ELSS Tax Saver Fund	Very High
SBI Long Term Equity Fund	Very High
WhiteOak Capital ELSS Tax Saver Fund	Very High

Watchlist : Underperformance

Axis ELSS Tax Saver Fund	Very High
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Thematic Fund (Shariah)

Axis Bank Select Funds list	Risk Grade
Tata Ethical Fund	Very High

Thematic Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Business Cycle Fund	Very High
Aditya Birla Sun Life ESG Integration Strategy Fund	Very High
Axis Business Cycles Fund	Very High
Axis ESG Integration Strategy Fund	Very High
Axis India Manufacturing Fund	Very High
Axis Quant Fund	Very High
Axis Special Situations Fund	Very High
ICICI Prudential Business Cycle Fund	Very High
ICICI Prudential ESG Exclusionary Strategy Fund	Very High
ICICI Prudential India Opportunities Fund	Very High
ICICI Prudential Innovation Fund	Very High
Invesco India ESG Equity Fund	Very High
Kotak Business Cycle Fund	Very High
Kotak ESG Exclusionary Strategy Fund	Very High
Tata Business Cycle Fund	Very High

NFO Addition

Canara Robeco Manufacturing Fund	Very High
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HYBRID CATEGORY
Aggressive Hybrid Funds (Balanced Funds)

Axis Bank Select Funds list	Risk Grade
Canara Robeco Equity Hybrid Fund	Very High
Edelweiss Aggressive Hybrid Fund	Very High
HDFC Hybrid Equity Fund	Very High
ICICI Prudential Equity & Debt Fund	Very High
Kotak Equity Hybrid Fund	Very High
Mirae Asset Aggressive Hybrid Fund	Very High
Watchlist : Underperformance	
Axis Equity Hybrid Fund	Very High
SBI Equity Hybrid Fund	Very High

Dynamic Asset Allocation / Balanced Advantage Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Balanced Advantage Fund	High
Bandhan Balanced Advantage Fund	Moderately High
Edelweiss Balanced Advantage Fund	Very High
HDFC Balanced Advantage Fund	Very High
ICICI Prudential Balanced Advantage Fund	High
Kotak Balanced Advantage Fund	Very High
Mirae Asset Balanced Advantage Fund	Very High
Nippon India Balanced Advantage Fund	Very High
SBI Balanced Advantage Fund	Moderately High
Tata Balanced Advantage Fund	High
UTI Balanced Advantage Fund	Very High
Watchlist : Underperformance	
Axis Balanced Advantage Fund	Very High

Equity Savings Funds

Axis Bank Select Funds list	Risk Grade
Edelweiss Equity Savings Fund	Moderate
HDFC Equity Savings Fund	Moderately High
ICICI Prudential Equity Savings Fund	Low to Moderate
Kotak Equity Savings Fund	Moderately High
UTI Equity Savings Fund	Moderately High
Watchlist : Underperformance	
Axis Equity Saver Fund	Moderately High

Conservative Hybrid Funds (Monthly Income Plan)

Axis Bank Select Funds list	Risk Grade
ICICI Prudential Regular Savings Fund	Moderately High
Kotak Debt Hybrid Fund	Moderately High
SBI Conservative Hybrid Fund	High
Watchlist : Underperformance	
Axis Regular Saver Fund	Moderately High

Multi Asset Allocation Fund

Axis Bank Select Funds list	Risk Grade
Axis Multi Asset Allocation Fund	High
ICICI Prudential Multi-Asset Fund	Very High
Nippon India Multi Asset Fund	Very High

HYBRID CATEGORY
Multi asset allocations

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Multi Asset Allocation Fund	Very High
Bandhan Multi Asset Allocation Fund	High
DSP Multi Asset Allocation Fund	Very High
Edelweiss Multi Asset Allocation Fund	Low to Moderate
Kotak Multi Asset Allocation Fund	Very High
Mirae Asset Multi Asset Allocation Fund	Moderate
Tata Multi Asset Opportunities Fund	Very High
NFO Addition	
HSBC Multi Asset Allocation Fund	Very High

Arbitrage Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Arbitrage Fund	Low
Axis Arbitrage Fund	Low
Edelweiss Arbitrage Fund	Low
HSBC Arbitrage Fund	Low
Invesco India Arbitrage Fund	Low
Kotak Equity Arbitrage Fund	Low
Nippon India Arbitrage Fund	Low
SBI Arbitrage Opportunities Fund	Low
Tata Arbitrage Fund	Low

DEBT CATEGORY
Gilt Funds

Axis Bank Select Funds list	Risk Grade
Bandhan Government Securities Fund Investment Plan	Moderate
ICICI Prudential Gilt Fund	Moderate
Kotak Gilt Fund	Moderate
SBI Magnum Gilt Fund	Moderate
UTI Gilt Fund	Moderate
Watchlist : Underperformance	
Nippon India Gilt Securities Fund	Moderate

Long Duration Funds

Axis Bank Select Funds list	Risk Grade
ICICI Prudential Long Term Bond Fund	Moderate
Nippon India Nivesh Lakshya Fund	Moderate

Dynamic Bond Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Dynamic Bond Fund	Moderate
ICICI Prudential All Seasons Bond Fund	Moderate
Kotak Dynamic Bond Fund	Moderately High
SBI Dynamic Bond Fund	Moderate
Watchlist : Underperformance	
Bandhan Dynamic Bond Fund	Moderate

DEBT CATEGORY
Medium Duration Funds

Axis Bank Select Funds list	Risk Grade
Axis Strategic Bond Fund	Moderately High
Invesco India Medium Duration Fund	Moderate
ICICI Prudential Medium Term Bond Fund	Moderately High
Watchlist : Underperformance	
DSP Bond Fund	Moderate

Medium to Long Duration Funds

Axis Bank Select Funds list	Risk Grade
ICICI Prudential Bond Fund	Moderate
Kotak Bond Fund	Moderate
SBI Magnum Income Fund	Moderately High
Watchlist : Underperformance	
Bandhan Bond Fund - Income Plan	Moderate

Short Duration Funds

Axis Bank Select Funds list	Risk Grade
Axis Short Term Fund	Moderate
HDFC Short Term Debt Fund	Moderate
ICICI Prudential Short Term Fund	Moderate
Nippon India Short Term Fund	Moderate
SBI Short Term Debt Fund	Moderate
UTI Short Duration Fund	Moderate
Watchlist : Underperformance	
Kotak Bond Short Term Fund	Moderate
Bandhan Bond Fund - Short Term Plan	Moderate

Corporate Bond Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Corporate Bond Fund	Moderate
Axis Corporate Debt Fund	Moderate
Bandhan Corporate Bond Fund	Low to Moderate
HDFC Corporate Bond Fund	Moderate
Kotak Corporate Bond Fund	Moderate
Nippon India Corporate Bond Fund	Moderate
UTI Corporate Bond Fund	Moderate
Watchlist : Underperformance	
HSBC Corporate Bond Fund	Moderate

Banking & PSU Debt Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Banking & PSU Debt Fund	Moderate
Axis Banking & PSU Debt Fund	Moderate
HDFC Banking and PSU Debt Fund	Moderate
Bandhan Banking & PSU Debt Fund	Moderate
UTI Banking & PSU Fund	Moderate

DEBT CATEGORY : MONEY MARKET FUNDS
Money Market Funds

Axis Bank Select Funds list	Risk Grade
Axis Money Market Fund	Low to Moderate
HDFC Money Market Fund	Moderate
ICICI Prudential Money Market Fund	Moderate
Kotak Money Market Fund	Moderate
SBI Savings Fund	Moderate
Tata Money Market Fund	Low to Moderate
UTI Money Market Fund	Low to Moderate
Watchlist : Underperformance	
Bandhan Money Manager Fund	Low to Moderate
DSP Savings Fund	Low to Moderate

Low Duration Funds

Axis Bank Select Funds list	Risk Grade
Axis Treasury Advantage Fund	Low to Moderate
HDFC Low Duration Fund	Low to Moderate
ICICI Prudential Savings Fund	Moderate
Bandhan Low Duration Fund	Low to Moderate
SBI Magnum Low Duration Fund	Moderate

Ultra Short Term Funds

Axis Bank Select Funds list	Risk Grade
Axis Ultra Short Term Fund	Moderate
Bandhan Ultra Short Term Fund	Low to Moderate
HDFC Ultra Short Term Fund	Moderate
HSBC Ultra Short Duration Fund	Low to Moderate
Kotak Savings Fund	Low to Moderate
SBI Magnum Ultra Short Duration Fund	Low to Moderate

Floater Funds

Axis Bank Select Funds list	Risk Grade
Axis Floater Fund	Moderate
Bandhan Floating Rate Fund	Low to Moderate
DSP Floater Fund	Moderate
Tata Floating Rate Fund	Low to Moderate

DEBT CATEGORY : MONEY MARKET FUNDS
Liquid Funds

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Liquid Fund	Moderate
Axis Liquid Fund	Low to Moderate
Bandhan Liquid Fund	Low to Moderate
Canara Robeco Liquid Fund	Low to Moderate
DSP Liquidity Fund	Low to Moderate
Edelweiss Liquid Fund	Moderate
Franklin India Liquid Fund	Low to Moderate
HDFC Liquid Fund	Low to Moderate
HSBC Liquid Fund	Low to Moderate
ICICI Prudential Liquid Fund	Moderate
Invesco India Liquid Fund	Low to Moderate
Kotak Liquid Fund	Moderate
LIC MF Liquid Fund	Low to Moderate
Mirae Asset Liquid Fund	Low to Moderate
Motilal Oswal Liquid Fund	Low to Moderate
Nippon India Liquid Fund	Moderate
SBI Liquid Fund	Low to Moderate
Sundaram Liquid Fund	Moderate
Tata Liquid Fund	Low to Moderate
UTI Liquid Fund	Moderate
WhiteOak Capital Liquid Fund	Low to Moderate
New Addition	
Bajaj Finserv Liquid Fund	Low to Moderate

Overnight Fund

Axis Bank Select Funds list	Risk Grade
Aditya Birla Sun Life Overnight Fund	Low
Axis Overnight Fund	Low
Bandhan Overnight Fund	Low
Canara Robeco Overnight Fund	Low
DSP Overnight Fund	Low
Edelweiss Overnight Fund	Low
Franklin India Overnight Fund	Low to Moderate
HDFC Overnight Fund	Low
HSBC Overnight Fund	Low
ICICI Prudential Overnight Fund	Low
Invesco India Overnight Fund	Low
Kotak Overnight Fund	Low
LIC MF Overnight Fund	Low
Mirae Asset Overnight Fund	Low
Nippon India Overnight Fund	Low
SBI Overnight Fund	Low
Sundaram Overnight Fund	Low
Tata Overnight Fund	Low
UTI Overnight Fund	Low
New Addition	
Bajaj Finserv Overnight Fund	Low

SOLUTION ORIENTED AND OTHER CATEGORY
Retirement Fund

Axis Bank Select Funds list	Risk Grade
Axis Retirement Savings Fund - Aggressive Plan	Very High
Axis Retirement Savings Fund - Conservative Plan	High
Axis Retirement Savings Fund - Dynamic Plan	Very High
HDFC Retirement Savings Fund - Equity Plan	Very High
HDFC Retirement Savings Fund - Hybrid - Debt Plan	Moderately High
HDFC Retirement Savings Fund - Hybrid - Equity Plan	Very High
Nippon India Retirement Fund - Income Generation Scheme	Moderately High
Nippon India Retirement Fund - Wealth Creation Scheme	Very High
SBI Retirement Benefit Fund - Aggressive Hybrid Plan	Very High
SBI Retirement Benefit Fund - Aggressive Plan	Very High
SBI Retirement Benefit Fund - Conservative Hybrid Plan	High
SBI Retirement Benefit Fund - Conservative Plan	Moderately High

Children's Fund

Axis Bank Select Funds list	Risk Grade
Axis Childrens Gift Fund	Very High

Fund of Fund
Hybrid (FoF)

Axis Bank Select Funds list	Risk Grade
HDFC Asset Allocator Fund Of Funds	High

Gold Fund (FoF)

Axis Bank Select Funds list	Risk Grade
Axis Gold Fund	High
Kotak Gold Fund	High
Nippon India Gold Savings Fund	High

Debt Fund (FoF)

Axis Bank Select Funds list	Risk Grade
BHARAT Bond FOF - April 2025	Low to Moderate
BHARAT Bond FOF - April 2030	Moderate
BHARAT Bond FOF - April 2031	Moderate
BHARAT Bond ETF FOF - April 2033	Moderate

SOLUTION ORIENTED AND OTHER CATEGORY
Equity Fund (FoF)
Axis Bank Select Funds list

Axis Equity ETFs FoF

Risk Grade

Very High

International(FoF)
Axis Bank Select Funds list

Aditya Birla Sun Life US Treasury 1-3 Year Bond ETFs Fund Of Funds

Very High

Aditya Birla Sun Life US Treasury 3-10 Year Bond ETFs Fund Of Funds

Very High

Axis Global Equity Alpha Fund of Fund

Very High

Axis Global Innovation Fund of Fund

Very High

Axis US Treasury Dynamic Bond ETF Fund of Fund

Very High

Bandhan US Equity Fund of Fund

Very High

Bandhan US Treasury Bond 0-1 year Fund of Fund

Very High

DSP Global Allocation Fund of Fund

Very High

Franklin India Feeder - Franklin U.S. Opportunities Fund

Very High

Index Funds
Axis Bank Select Funds list

Aditya Birla Sun Life Nifty SDL Plus PSU Bond Sep 2026 60:40 Index Fund

Low to Moderate

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

Moderate

Axis CRISIL IBX SDL May 2027 Index Fund

Low to Moderate

Axis Nifty 100 Index Fund

Very High

Axis Nifty 50 Index Fund

Very High

Axis Nifty SDL September 2026 Debt Index Fund

Low to Moderate

Bandhan CRISIL IBX Gilt April 2028 Index Fund

Moderate

Bandhan CRISIL IBX Gilt June 2027 Index Fund

Low to Moderate

HDFC Index Fund - S&P BSE SENSEX Plan

Very High

HDFC Index Fund-Nifty 50 Plan

Very High

ICICI Prudential Nifty Next 50 Index Fund

Very High

Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund

Moderate

Motilal Oswal Nifty 500 Index Fund

Very High

Motilal Oswal Nifty Midcap 150 Index Fund

Very High

Motilal Oswal S&P 500 Index Fund(MOFSP500)

Very High

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund

Low to Moderate

SBI Nifty Index Fund

Very High

UTI Nifty 50 Index Fund

Very High

UTI Nifty Next 50 Index Fund

Very High

NFO Addition

Axis S&P BSE Sensex Index Fund

Very High

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