



Wealth Management | Axis Bank

ELIGIBILITY CRITERIA

Terms & Conditions apply

Burgundy Eligibility Criteria

How can you enroll into the program?



On-boarding criteria: Initial funding cheque amount of **Rs.5 lakh** or more

On going eligibility criteria, calculated at a **Customer ID** level or **Family ID** level:



Maintenance of an Average Monthly Balance of ₹10 lakhs in the Savings Account (Average Monthly Balance (AMB) is calculated by taking average daily balance of the month), **OR**



Maintenance of an Average Monthly Balance of ₹10 lakhs across Savings Accounts and Current Accounts (Average Monthly Balance (AMB) is calculated by taking average daily balance of the month), **OR**



Maintenance of a minimum Total Relationship Value^(TRV) of ₹30 lakhs (Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria), **OR**



Maintenance of a minimum Total Relationship Value^(TRV) of ₹1 crore which includes Demat holdings, (Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria.) **OR**,



In case of a salaried customer, one should be receiving a net salary credit in excess of ₹3 lakhs every month in Axis Bank Salary Account **OR**,



Foreign Inward Remittance of at least ₹40 lakhs received through Wire transfer or Remit Money in last 12 months **(Only for NRI's)**

Please note that Burgundy Savings Account is mandatory for induction into Burgundy. ^Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria. Average Monthly Balance (AMB) will be considered in case of Savings & Current Account while calculating TRV. Discount on Lockers- The discount on lockers will not be applicable in case Burgundy eligibility criteria is not met.

TOTAL RELATIONSHIP VALUE

Wealth Management | Axis Bank

^ Total Relationship Value (TRV), aggregated at Customer ID or Family ID# level, is composed of:

Product / Relationship	Inclusions Allowed
Liability Relationship	Savings Account, Current Account**, Term Deposits, Recurring Deposits and/or Specified Investment Relationships, PIS Accounts (for NRI's)
Investment Relationship*	Mutual Funds, Life Insurance, Private Equity Funds (Commitment amount), Structured Products, Discretionary Portfolio Management Service, Non-Discretionary Portfolio Management Service, RBI Bonds, PPF, NPS and other Alternate Assets

Accounts of customers who do not maintain any one of the mentioned criteria will be converted to a lower category Savings Account with appropriate advance intimation; fees and charges of the lower SB A/c will apply accordingly.

^ Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria

*Investment through Axis Bank to be considered

#Family ID is generated at the time customer enrolls into Family Banking Program

**Subject to family banking / grouping & applicable only for Resident individual, Sole Proprietor, HUF, Partnership, LLP, Private Limited Companies

Terms & Conditions apply

FAMILY BANKING

Burgundy customers can extend their exclusive Burgundy privileges to their family members, as under:

- Customers can include additional **5 family members** in the Family Banking program
- Not individually, but as a family unit, these customers together would need to maintain the Burgundy eligibility criteria
- All family members can avail of the Burgundy privileges if they hold a Burgundy Savings Account

IMPORTANT INFORMATION

Wealth Management | Axis Bank

- Burgundy eligibility criteria, [click here](#)
- List of charges applicable in case Burgundy eligibility criteria is not met, [click here](#)
- Schedule of applicable fees and charges for Burgundy, [click here](#)
- Burgundy accounts of customers who do not maintain any one of the mentioned eligibility criteria will be converted to a lower category Savings A/c following appropriate advance intimation. Accordingly, fees, charges and balance maintenance criteria of the lower Savings A/c will apply
- **Magnus for Burgundy** credit card of customers who do not maintain any of the Burgundy eligibility criteria at an individual Customer ID level or have closed or down-migrated their Burgundy account will be replaced with Magnus credit card with a fee of INR 12,500 and the miles conversion ratio will change to 5:2 following appropriate advance intimation
- Once **Magnus for Burgundy** credit card is downgraded and replaced with Magnus credit card, request to upgrade to Burgundy Magnus credit card cannot be placed for the next 12 months
- Maintenance of an Average Monthly Balance of ₹10 lakhs across Savings Accounts and Current Accounts - Average Monthly Balance (AMB) is calculated by taking average daily balance of the month
- Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria
- Average Monthly Balance (AMB) will be considered in case of Savings & Current Account while calculating TRV
- **Discount on Lockers**- The discount on lockers will not be applicable in case Burgundy eligibility criteria is not met
- Salary requirement for salaried customers who are part of the marquee corporates empanelled with Axis Bank under CAT A and Super CAT A list will be different

THANK YOU

For more details, visit: axisbank.com/burgundy

Terms and Conditions mentioned in the eligibility criteria are subject to modification from time to time, solely at Bank's discretion.