



Wealth Management | Axis Bank

ELIGIBILITY CRITERIA

Terms & Conditions apply

Eligibility criteria

How can you enroll into the program?



On-boarding criteria: Initial funding cheque amount of **Rs.5 lakh** or more

On going eligibility criteria, calculated at a **Customer ID** level or **Family ID** level:



Maintenance of an Average Quarterly Balance of ₹10 lakhs in the Savings Account (Average Quarterly Balance (AQB) is calculated by taking average daily balance of the last three months), OR



Maintenance of an Average Quarterly Balance of ₹10 lakhs across Savings Accounts and Current Accounts (Average Quarterly Balance (AQB) is calculated by taking average daily balance of the last three months) OR,



Maintenance of a minimum Total Relationship Value^(TRV) of ₹30 lakhs (Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria.),OR,



Maintenance of a minimum Total Relationship Value^(TRV) of ₹1 crore which includes Demat holdings, (Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria.) OR,



In case of a salaried customer, one should be receiving a net salary credit in excess of ₹3 lakhs every month in Axis Bank Salary Account, **OR**



Foreign Inward Remittance of at least ₹40 lakhs received through Wire transfer or Remit Money in last 12 months **(Only for NRI's)**

Please note that Burgundy Savings Account is mandatory for induction into Burgundy ^Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria. Average Quarterly Balance (AQB) will be considered in case of Savings & Current Account while calculating TRV

TOTAL RELATIONSHIP VALUE

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^ Total Relationship Value (TRV), aggregated at Customer ID or Family ID# level, is composed of:

Product / Relationship	Inclusions Allowed
Liability Relationship	Savings Account, Current Account**, Term Deposits, Recurring Deposits and/or Specified Investment Relationships, PIS Accounts (for NRI's)
Investment Relationship*	Mutual Funds, Life Insurance, Private Equity Funds (Commitment amount), Structured Products, Discretionary Portfolio Management Service, Non-Discretionary Portfolio Management Service, RBI Bonds, PPF, NPS and other Alternate Assets

Accounts of customers who do not maintain any one of the mentioned criteria will be converted to a lower category Savings Account with appropriate advance intimation; fees and charges of the lower SB A/c will apply accordingly.

^ Total Relationship Value (TRV) is required to be consistently maintained throughout the month to meet Burgundy program eligibility criteria

*Investment through Axis Bank to be considered

#Family ID is generated at the time customer enrolls into Family Banking Program

**Subject to family banking / grouping & applicable only for Resident individual, Sole Proprietor, HUF, Partnership, LLP, Private Limited Companies

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FAMILY BANKING

Burgundy customers can extend their exclusive Burgundy privileges to their family members, as under:

- Customers can include additional 5 family members in the Family Banking program
- Not individually, but as a family unit, these customers together would need to maintain the Burgundy eligibility criteria
- All family members can avail of the Burgundy privileges if they hold a Burgundy Savings Account

THANK YOU

For more details, visit: axisbank.com/burgundy

Terms and Conditions mentioned in the eligibility criteria are subject to modification from time to time, solely at Bank's discretion.