

Rewards Terms and Conditions

1. Reward points can be redeemed only against the products listed in the reward catalogue (<https://www.liccards.co.in/pdf/lic-cards-rewards-catalogue.pdf>)
2. The Credit Card is issued for personal expenses and purposes only. The Cardholder must not use the Credit Card to purchase anything for resale, for commercial or business purposes. The Credit Card should be used only for lawful, bona fide personal purposes and must not be used for any money laundering, anti-social or speculative activities or must not be exploited commercially in business (e.g. for working capital purposes).
3. If the Credit Card is found to be used for prohibited, restricted, commercial purposes or any purposes as mentioned above, Axis Bank may, at its sole discretion, exercise its right to cancel the concerned Credit Card and additional/add-on cards thereof and withhold/cancel the Rewards earned, without any notice to the Cardholder. Axis Bank may enquire with you over phone or through any other means of formal communication and seek details, information, proofs, etc., about the Credit Card transactions, pattern of usage, etc. Non- satisfactory responses or no responses from the Cardholder may lead to blocking/closure of the Credit Card by Axis Bank.
4. To redeem the Reward Points call our customer care on 1800 419 0064 -> Confirm the product code you want to redeem -> Select Quantity -> Confirm address of delivery -> Place request.
5. **A handling charge of Rs.30 + GST will be charged towards every Reward Point redemption request**
6. Gift cards and Reward products will be delivered via courier to registered address within 21 working days from date of redemption.
7. E-Vouchers will be sent via SMS on registered mobile number within 10 working days & can be used on merchant platforms for respective purchases. They will follow the associated merchant Terms & Conditions. E-vouchers will not be delivered as physical vouchers.
8. Customer cannot be issued more than 25 gift cards in a financial year. Please redeem physical products or e-vouchers if 25 Gift cards have been issued in a financial year. Any redemption above 25 cards will be rejected & points will be reversed in 45 to 90 days.
9. All reward points earned basis usage of the card shall have validity of one year from the date of accumulation. Reward points that remain unused for a period of 12 months will be expired. For Ex: Reward points earned in April 2021 will be valid until April 2022. If unused, they will be expired in May 2022.
10. Reward Points get accumulated in customer's reward account which can only be viewed in monthly statement under - "Plus point summary". Plus point summary is provided at the bottom of the statement which has opening balance, rewards earned, rewards redeemed and closing balance.
11. Purchases made towards government services, education, utilities and rental payments shall not be eligible for Plus points. Please find below MCC Codes against MCC Categories-

Fields	MCC Codes
Government services MCCs	9222, 9311, 9399, 9402
Education services MCCs	8211, 8241, 8244, 8249, 8299
Utility Services MCCs	4814, 4816, 4899, 4900
Rental payments MCCs	6513

12. For any queries, please contact our Customer Care at **1800 419 0064** or write us at axisbank.com/support.