



Certification



Climate
Bond
Certified

This is to certify that the

*First green senior unsecured term notes to be issued
under the Global Medium Term Notes programme*

Issued by

Axis Bank Ltd.

Has met the criteria for certification by the Climate Bonds Standard Board
on behalf of the Climate Bonds Initiative

SEAN KIDNEY

Chair of the Climate Bonds Standard Board

14.05.2016



CALSTRS IIGCC CDP



Climate Bonds INITIATIVE