

Revision of REWARDS Credit Card Terms and Conditions

While you continue to enjoy the benefits on your **REWARDS** Credit Card, the following revisions will be applicable on your credit card:

Effective 20th June 2025:

1. Changes to the spend exclusion approach for reward earns and spend based fee waiver calculation

There is no change to the spend categories excluded from Joining benefit calculation, earning rewards and spend based fee waiver calculation. However, to simplify, such transactions will be identified based on the spend category (Utility & Telecom, Rent, Wallet, etc.) rather than the assigned 4-digit Merchant Category Code (MCC).

- Excluded spend based fee waiver: Transactions made on Rent & Wallet.
- Excluded spend categories for reward earn: Transactions made on Transportation & Tolls, Utilities, Insurance, Educational Institutions, Govt. Institutions, Wallet, Rent & Fuel.
- Excluded spend categories for Milestone benefit calculation: Transactions made on Insurance, Wallet, Rent & Cash Withdrawal.

Effective 1st July 2025:

2. Changes in features and benefits

Swiggy Offer:

All cardholders are eligible for flat INR 150 instant discount on a minimum transaction value of INR 500.

- The offer is applicable only twice a calendar month per card.
- Use code "AXISREWARDS" at the time of checkout.
- Offer 2 benefits will be renewed every calendar month. Offer 2 benefits of one calendar month cannot be carried over to the next calendar month. i.e. If a cardholder avails the Offer 2 benefits only once this calendar month, next month he will be able to avail the Offer 2 benefits only twice.
- On cancellations, if an order is placed and the payment is successful, then later it is cancelled, the limit per Card will not be refreshed.

Effective 1st October 2025:

3. Revision to EDGE REWARD Points Terms & Conditions for closed and outstanding overdue cards

- The Bank will reserve the right to forfeit unredeemed **EDGE REWARD** Points / **EDGE** Miles post 30 days of your credit card closure or if the minimum amount due on your credit card is outstanding for more than 90 days. In case of card closure, we would encourage you to redeem your **EDGE REWARD** Points / **EDGE** Miles within 30 days of closure.

For more details, please visit axisbank.com/mitnc.