

Revision of Axis Bank Privilege Credit Card Terms & Conditions

With effect from 1st September 2023, the following changes will be applicable on your **Axis Bank Privilege Credit Card**:

1. Changes in Annual Benefit:

3,000 EDGE Reward Points as annual benefit to be discontinued on achieving spend based milestone of INR 2,50,000 in the previous anniversary year

Rest of the details remain same:

- Annual fee waiver of INR 1,500 on spends of INR 2,50,000 in the previous anniversary year
- Spends threshold for 3,000 EDGE Reward Points and annual fee reversal will exclude rent (6513) and wallet (6540) transactions. This revision is effective 5th March 2023.
- Spends done on insurance, rent, wallet load, fuel, educational services, utilities and Government MCC (merchant category codes) will not be eligible for any EDGE Reward Points

2. Changes to the Miles Transfer Program:

- Total EDGE Reward Points that can be converted to Partner Points in a calendar year is capped to 5,00,000 EDGE Reward Points per customer ID. For the year 2023, customer can convert 5,00,000 EDGE Reward Points from 1st September 2023 – 31st December 2023.
- For each of the airline/hotel transfer partners, customers can only link 1 partner program loyalty ID for each partner at a given point of time
- If a customer wishes to link another ID, the primary/existing linked ID will then get delinked by default
- For every individual partner program, the customer needs to wait for a period of 60 days after updating partner loyalty ID with Axis Bank Travel Edge in order to update secondary/new partner loyalty ID
- You can continue redeeming your accumulated EDGE Reward Points by transferring them to 19 international and domestic airline and hotel partners
- There is no change in the transfer ratio for Privilege Credit Card
- For more details, visit <https://www.axisbank.com/miles-transfer/>