

Terms & Conditions for MAGNUS Credit Card Accelerated Reward Points Benefit

About the benefit:

Earn 12 base EDGE Reward Points per Rs. 200 on spends up to Rs. 1.50 Lakhs and earn 35 accelerated EDGE Reward Points per Rs. 200 on incremental spends above Rs. 1.50 lakhs in a calendar month

Eligibility:

This offer is applicable to all Magnus and Burgundy customers with Magnus credit card.

How to redeem points:

- Use your points to redeem travel vouchers, electronic items, and more from our **EDGE REWARD** catalogue at <https://edgerewards.axisbank.co.in/lms/>
- Pay with points across partner stores
- Magnus card holders can transfer EDGE REWARD points to any of the 19 partners at 5:2 conversion ratio. *(capped at 5 Lakh EDGE REWARD Points per calendar year)*

Definitions:

Spends: Any customer induced transaction on Axis Bank Magnus Credit Card to make payment to another merchant via Point of Sale machines (POS) or Online payment portals which leads to a debit of amount from the customer's Magnus Credit Card assigned limit.

Fees & Charges: Any debit amount induced by Axis Bank on Axis Bank Magnus Cardholder's assigned limit of the Credit Card against any transaction or application or renewal of card, which is eligible as per the Most Important Terms & Conditions (MITC) of the Axis Bank Magnus Credit Card.

Eligible Spends: Spends (as per the above definition) on Merchant category Codes (assigned to individual Merchants as per the nature of business) which are not a part of excluded MCC as defined by Axis Bank.

Eligible Spends = [Total Spends in a calendar month – Rs. 1.50 lakhs – Spends on Exclusion list (ref point 4.) – Spends on Travel Edge up to Rs. 2 Lakhs – Rental Payments (incremental spends above Rs. 50,000)] * [23 EDGE Reward Points/Rs.200]

Terms & Conditions

- 1) Customer is eligible for up to 35 EDGE Reward points per Rs.200 only on eligible spends

over and above Rs. 1.50 lakhs made on Axis Bank Magnus Credit card through Dipping the card / Tap & Pay at POS machines and Online spends on website or Mobile/Tablet/Desktop Apps in a calendar month.

- 2) The EDGE Reward Points will be credited to customer's EDGE Account in 2 parts:
- i. 12 EDGE Reward points (Base Points) per Rs. 200 will be credited in T+15 days for all eligible spends in the calendar month. Base Points calculation formula **[Eligible spends per transaction * (12 EDGE Reward Points/Rs. 200)]**
 - ii. Post completion of calendar month, the accelerated EDGE Reward Points will be credited in 45 days from the evaluation month end date.
 - iii. The accelerated EDGE Reward Points will be calculated basis **[Total Eligible Spends = Total Spends in a calendar month – Rs. 1.50 lakhs – Spends on Exclusion list (ref point 4.) – Spends on Travel Edge up to Rs. 2 Lakhs – Rental Payments (incremental spends above Rs. 50,000)] * [23 EDGE Reward Points/Rs.200]**
 - iv. Example;

Axis Bank Magnus Credit Card Holder's Sample Spends			Base EDGE Reward Points (EP) Summary			Magnus Accelerated Points (AEP) Summary		
Date	Merchant Category	Spend Amount	Base EP	Capping on Base EP	Base Earn	Magnus AEP Excluding 5X (35 EP - 12 Base EP)	Considered in Eligible Spends	Other Acceleration points
5th Sep	Grocery	Rs. 30,000	12 EP/Rs.200	-	1800	23 EP/Rs.200	Yes	
10th Sep	Shopping	Rs. 1,45,000	12 EP/Rs.200	-	8700	23 EP/Rs.200	Yes	
12th Sep	Entertainment	Rs. 1,10,000	12 EP/Rs.200	-	6600		Yes	
15th Sep	Travel Edge	Rs. 2,10,000	12 EP/Rs.200	5X on spends upto Rs. 2 Lakhs in a calendar month but no AEP	12600	23 EP/Rs.200	Yes (incremental spends above Rs. 2 Lakhs)	48000
20th Sep	Insurance (One Policy)	Rs. 1,50,000	12 EP/Rs.200	Max 6K Base EP per transaction	6000		Yes	
25th Sep	Grab Deals/Gyfr/Any other Axis Accelerated Program	Rs. 80,000	12 EP/Rs.200	Up to 5X on spends upto Rs. 2 Lakhs in a calendar month but no AEP	4800	23 EP/Rs.200	No AEP	Up to 19200
28th Sep	Wallet Load	Rs. 20,000	0 EP/Rs.200	No EP	0	0 EP/Rs.200	No AEP	
30th Sep	Rent Payment	Rs. 70,000	12 EP/Rs.200	Eligible on spends upto Rs. 50,000 in a calendar month but no AEP	3000	23 EP/Rs.200	Yes, upto Rs. 50,000	
Total Spends		Rs. 8,15,000	Total base Earn		43,500	Total Magnus AEP	39,675	
Total Eligible Spends for AEP		Rs. 3,45,000 (Rs. 8,15,000 - Rs. 1,50,000 - Rs. 2,00,000 Travel Edge - Rs. 80,000 (Gift Edge, Gyfr, etc) - Rs. 20,000 Wallet - Rs. 20,000 Rent)				Total EDGE Rewards	83,175	Upto 67,200

Please note:

1. Other Axis Bank Accelerated Program like 5X EDGE Rewards on Travel EDGE and upto 5X multiplier EDGE reward points on spending on Grab Deals and GYFTR will be calculated on Base EDGE Reward points i.e. 12 Edge Reward points per Rs. 200 eligible spends.
2. Spends upto Rs. 2 Lakhs on Travel EDGE and spends on Grab Deals, GYFTR will not be calculated for Total Eligible Spends.
3. Spends on rental/Real Estate transactions of upto Rs. 50,000 in a calendar month will be considered for Total Eligible Spends. Any amount over and above Rs. 50,000 in a calendar month will not be considered in calculation of Total Eligible Spends.

- 3) All spends are considered for total eligible spends except:
 - i. Wallet loads/payments (MCC 6540)
 - ii. EMI transactions
 - iii. Incremental spends on Rental Payments/Transactions (MCC 6513) over and above Rs. 50,000 in a calendar month will not be considered for Accelerated Reward points.
 - iv. From 1st September, 2023, spends on government institutions (MCC: 9222, 9311, 9399, 9402) and utilities (MCC: 4814, 4816, 4899, 4900) will not be eligible for Base and Accelerated Reward points.
 - v. Transactions which are reversed/cancelled/refunded in any given month.
 - vi. Any kind type of Fees & Charges for eg: Joining / Annual Fees, Forex markup, GST/VAT, DCC, Fuel Surcharge, Late Payment fee, Debit Interest, Rent Surcharge/Fee, Cheque bounce fee and other fees & charges mentioned in the MITC document.
 - vii. Cash withdrawals
 - viii. All spends on Travel Edge (Upto Rs. 2 Lakhs in a calendar month), Gyft and other Axis Bank accelerated offer portals.
- 4) Spends are calculated on card account level, thus spends on both primary and add on cards are considered under this offer.
- 5) Spends are calculated on a calendar month basis i.e. from 1st to 30th/31st of every month irrespective of card issuance date. Spends are calculated basis the date and time captured in Axis Bank credit card statement.
- 6) The Accelerated Reward points benefit is applicable to customers from the card issuance month itself, provided the spend criteria is met.
- 7) For Detailed T&C's of **EDGE REWARD** Points, Kindly visit <https://edgerewards.axisbank.co.in/lms/terms-conditions>
- 8) This offer is valid at the discretion of Axis Bank. Axis Bank reserves the right to withdraw this offer at any given point of time without any prior notice.