

## **SAMSUNG AXIS BANK INFINITE Credit Card Terms & Conditions**

### **Activation benefits:**

1. 30,000 **EDGE REWARDS** shall be credited to cardholders' **EDGE** Loyalty account upon successful completion of 3 card transactions for spends of any value within 30 days of credit card issuance
2. The above **EDGE REWARDS** may take up to 60 days from the date of the 3rd transaction to
3. reflect on the customer's **EDGE REWARDS** account
4. Cardholders can redeem the **EDGE REWARDS** by logging into [www.edgerewards.axisbank.co.in](http://www.edgerewards.axisbank.co.in) or on Axis Bank Mobile app, **open**, under **EDGE REWARDS** section
5. Any disputes related to crediting or redemption of such **EDGE REWARDS** may be raised directly to the Axis Bank customer support team via calls / email / through the website/ Mobile Banking app, **open**.
6. Axis Bank Standard Terms and Conditions apply.

### **Cashback benefits:**

- Cashback shall mean money awarded in the customer's credit card account under the cashback scheme.
- 10% cashback will be applicable on Samsung purchases capped to INR 5,000 in a month and INR 20,000 in a year from date of card issuance
- Cashback applicable on purchases of Samsung products only through the following channels:
  - Physical stores under 'Brand EMI' on Pinelabs terminals and Benow Soft POS – (applicable on EMI and full swipe transactions and as stated in the charge slip)
  - Online on Samsung eStore <https://www.samsung.com/in/> and Samsung Shop App
  - Samsung service centre payments made on PayU Soft POS.
  - Amazon (Application or website)
  - Flipkart - **Effective 20-12-2024, Samsung purchases made on this channel will not be eligible for the cashback benefit**
- Customers can make multiple purchases (full swipe or EMI) in a month, however max cashback will be credited as per the monthly and annual limits.
- Cashback shall be credited in the next card statement cycle i.e., the card cycle following the cycle in which the transaction was made (Up to 60 days from transaction date).
- For disputes, customers are advised to retain their charge slip for minimum 180 days.
- Cashback earned will be computed based on spends during the statement period minus any returns or refunds during the same period.
- In case the purchase/ transaction is returned/ cancelled/ reversed post statement generation date, cashback toward such transactions will be debited on the date of such purchase/ transaction reversal
- In case the customer reverses a transaction, the corresponding cashback earned on the transaction will also be reversed and in case the customer has an outstanding balance on credit card in the form of reversed cashback, the same will be treated as an ordinary outstanding balance and the customer will be liable to pay for such outstanding amount, failing which the said amount will attract the fees & charges as per the schedule of charges defined in the Most Important Terms and Conditions.
- If a cardholder's **SAMSUNG AXIS BANK INFINITE** Credit Card is terminated at any time for any reason, whether by the primary cardholder or the Bank, the primary cardholder will forthwith be disqualified from earning the cashbacks and all unused cashbacks then accrued shall automatically be forfeited immediately after voluntary or involuntary cancellation of the **SAMSUNG AXIS BANK INFINITE** Credit Card.

- In case customer opts for change in statement cycle, then cashback will be calculated and credited basis the new statement cycle only. Cashback will be calculated for transaction made between last cycle date and new cycle date. Accordingly, cashback capping shall be applicable basis the new statement cycle. For example, customer wants to change cycle date from 12th of every month to 1st of every month and customer makes this request on 8th June. Then the cashback will be calculated for transactions made from 13 May to 1 July.
- Any remaining cashback including cashbacks pending credit into the account of the cardholder shall immediately cease to be valid upon the occurrence of the following:
  - The cancellation of the **SAMSUNG AXIS BANK INFINITE** Credit Card; or
  - The conversion of the **SAMSUNG AXIS BANK INFINITE** Credit Card to any other Axis Bank Credit Card
  - In the event of a default i.e., if the minimum amount due is not paid by the payment due date or
  - Breach of any clause of the Card Member AgreementAnd no refund, extension or compensation shall be given by Axis Bank even if the card member's membership is reinstated.
- The credit card is issued for personal expenses and purposes only. The cardholder must not use the credit card to purchase anything for resale, for commercial or business purposes. The credit card should be used only for lawful, bona fide personal purposes and must not be used for any money laundering, anti-social or speculative activities or must not be exploited commercially in business (e.g., for working capital purposes).
- If the credit card is found to be used for prohibited, restricted, commercial purposes or any purposes as mentioned above, Axis Bank may, at its sole discretion, exercise its right to cancel the concerned credit card and additional/add-on cards thereof and withhold/cancel the cashback earned, without any notice to the Cardholder. Axis Bank may enquire with you over phone or through any other means of formal communication and seek details, information, proofs, etc., about the credit card transactions, pattern of usage, etc. Non-satisfactory responses or no responses from the cardholder may lead to blocking/closure of the credit card by Axis Bank.
- Use of the card at Merchant Establishment will be limited by the credit limit assigned to each card account by the Bank.
- The Bank may, at any time without prior notice, or stating any reason whatsoever, refuse authorization for a charge at a Merchant Establishment, and / or restrict or defer the card member's ability to use the card and / or suspend or cancel the card. The Bank through the ATM, Merchant Establishment, by itself may repossess / retain the credit card, if it reasonably believes that it is necessary to do so for proper management of credit or business risk, or if the card or card account is being misused or likely to be misused.
- Nothing contained in the cashback proposition shall be construed as a binding obligation on Axis Bank or any participating Merchant Partner to continue the cashback scheme after the scheme termination date or to substitute the cashback scheme by a new or similar scheme.
- The bank may temporarily prohibit any customer from earning cashback or using any features of the program
- The terms and conditions mentioned in the document can be revised or terminated at any time with 30 days prior notice.
- The cashback shall not be applicable if the card has been withdrawn or cancelled or is liable to be cancelled or the account of the card member is a delinquent account.
- Axis Bank's computation of the cashback shall be final, conclusive and binding on a card member and will not be liable to be disputed or questioned.

- The terms contained in this document shall be in addition to and not in derogation of the Most Important Terms and Conditions document.
- The cashback proposition is made available at the pleasure of Axis Bank and Axis Bank expressly reserves the right at any time and with notice to card members, to add to and/or alter, modify, change or vary all or any of these Terms and Conditions or to replace wholly or in part, the Cashback Scheme by another scheme, or to withdraw it altogether.
- Without prejudice to anything contained in the terms and conditions, all disputes, if any, arising out of or in connection with or as a result of the rewards scheme or otherwise relating hereto shall be subject to the exclusive jurisdiction of the competent courts / tribunals at Mumbai.

#### **EDGE REWARDS:**

- Earn 5 reward points on all domestic spends per INR 100 spent
- Earn 15 reward points on all spends on preferred merchants per INR 100 spent
- Earn 15 reward points on all international spends per INR 100 spent
- Preferred merchants to include Zomato, Big Basket, Myntra, Tata 1mg and Urban Clap
- **EDGE REWARDS** may take up to 60 days from the date of transaction to reflect on the customer's **EDGE REWARDS** account
- **EDGE REWARDS** shall not be eligible for following spends/transactions on the card. The following MCCs have been excluded from **EDGE REWARDS** eligibility:

Excluded MCC Category	Excluded MCCs
Fuel Spends	5541, 5542, 5983
Wallet loading transactions	6540
Jewellery	5944
Government Services payments	9222, 9311, 9399, 9402
Education related payments	8111, 8241, 8244, 8249, 8299
Utility payments	4814, 4816, 4899, 4900
Rental Payments and rental brokerage	6513
Insurance Services	5960, 6300, 6381
Cash Advances	6011, 6012, 6051
Spends on purchases of Samsung products and services	-
EMI transactions on non-Samsung purchases	-
Purchases converted to EMI post facto on non-Samsung spends	-
Payment of card fees and other card charges	-

- **EDGE REWARD** points for spends on preferred merchants will be calculated basis the MID's shared by the respective merchants. Axis Bank shall not be held liable if a transaction on any of these merchants does not earn accelerated cashback.
- **EDGE REWARD** points for spends on preferred partners are configured basis MID's received from the merchant to identify such spends. In case there is a dispute with regards to non-receipt of **EDGE REWARD** points owing to transaction falling in MID outside such list maintained at bank's end, bank shall reconcile the same with the merchant and **EDGE REWARD** points shall be posted/processed post confirmation from merchant. In such scenarios, subject to merchant confirmation of the MID, bank may take up to 90 days from transaction date to credit **EDGE REWARD** points for such disputed transactions
- Cardholders can redeem the **EDGE REWARD** by logging into [www.edgerewards.axisbank.co.in](http://www.edgerewards.axisbank.co.in) or on Mobile Banking app, **open**, under **EDGE REWARDS** section.

- Any disputes related to crediting or redemption of such **EDGE REWARDS** may be raised directly to the Axis Bank customer support team via calls / email / through the website/ Mobile Banking app, **open**.
- Axis Bank Standard Terms and Conditions apply.