

1 **Type Of Issue:** PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS 1,000 EACH, ("NCDs"), FOR AN AMOUNT OF RS. 25,000 LAKHS WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO RS 75,000 LAKHS AGGREGATING UPTO RS 1,00,000 LAKHS

2 **Issue size:** RS. 25,000 LAKHS (BASE ISSUE SIZE) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS.75,000 LAKHS AGGREGATING UP TO RS. 1,00,000 LAKHS ("SHELF LIMIT"), ("TRANCHE I ISSUE") *

* The Company raised Rs 91,051.37 Lakhs in Tranche I

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 04, 2019

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document: CRISIL Limited - CRISIL AA/Stable', ICRA Limited - [ICRA]AA

(Source: Tranche-I Prospectus dated December 04, 2018)

(ii) at the end of FY2019: CRISIL Limited - CRISIL AA/Stable', ICRA Limited - [ICRA]AA

(iii) at the end of FY2020: *

(iv) at the end of FY2021: *

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):** Yes. (Source: Debenture Trust Deed dated: 28th December, 2018)

5 **Subscription level (number of times):** The Issue was subscribed 3.6421 times of the Base Issue Size and 0.9105 times of Tranch I Issue Size after considering the technical rejection cases)

(Source:- Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated January 04, 2019)

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)**

(In Rs. crores)

Parameters	First FY (March	Second FY (March	Third FY (March
	31, 2019)	31, 2020)*	31, 2021)*
Income from operations	4002.80	NA	NA
Net Profit for the period	565.88	NA	NA
Paid-up equity share capital	213.83	NA	NA
Reserves	3635.63	NA	NA

* Financials not disclosed as reporting for relevant financial year has not been completed

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

Company's NCDs are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") w.e.f January 8, 2019

(i) at the end of FY2019: Listed & Traded

(ii) at the end of FY2020*: NA

(iii) at the end of FY2021*: NA

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) at the end of FY2019: NA

(ii) at the end of FY2020*: NA

(iii) at the end of FY2021*: NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)**

(i) Atleast 75% of the Net Proceeds of Issue: For the purpose of onward lending, financing, and for repayment/prepayment of interest and principal of existing borrowings of the Company.

(ii) Maximum Upto 25% of the Net Proceeds of Issue: General Corporate Purpose.

(Source: Tranche-I Prospectus dated December 04, 2018)

(ii) Actual utilization: NA

(iii) Reasons for deviation, if any: NA

10 **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (f) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given):** No

(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and shall take necessary action at the cost of the Issuer (Source: Tranche-I Prospectus dated December 04, 2018)

(ii) Delay in payment from the due date: - N.A.

(iii) Reasons for delay/ non-payment, if any: - N.A.

11 **Any other material information:** Nil

The Credit Rating of the Secured NCDs raised via public issue have been revised by ICRA to ICRA AA- (Negative) from ICRA AA (Negative)

The Credit Rating of the Secured NCDs raised via public issue have been revised by CRISIL Ltd to CRISIL AA/Negative from CRISIL AA/Stable

Disclaimer

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Axis Bank Limited, arising out of the SEBI circular No. CIR/MIR SD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited and the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price - volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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