| S. No. | ECL FINANCE LIMITED | Last updated on: 31st March, 2019 |
|---|---|---|

| 1 | Type Of Issue: PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF RS. 1,000 EACH ("NCDs") FOR AN AMOUNT OF RS 500 CRORES WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO RS.1,500 CRORES AGGREGATING TO RS 2,000 CRORES |
|---|---|

| 2 | Issue size: RS. 500 CRORES (BASE ISSUE SIZE) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS.1,500 CRORES AGGREGATING UP TO RS. 2,000 CRORES* |
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\* The Company raised Rs 1980.9013 crores
*Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 06, 2018*

| 3 | Rating of instrument alongwith name of the rating agency |
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(i) as disclosed in the offer document: CRISIL Limited - 'CRISIL AA/Stable', ICRA Limited - '[ICRA]AA (Stable)' *(Source Shelf Prospectus & Tranche I Prospectus Dt: July 13, 2018)*

(ii) at the end of FY2019: CRISIL Limited - 'CRISIL AA/Stable', ICRA Limited - '[ICRA]AA (stable)

(iii) at the end of FY2020: *

(iv) at the end of FY2021: *

\* Rating not disclosed as reporting for the relevant fiscal years has not been completed

| 4 | Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes. *(Source: Debenture Trust Deed dated: 1st August, 2018)* |
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| 5 | Subscription level (number of times): The Issue was subscribed 3.9618 times of the Base Issue Size and 0.9905 times of the Overall Issue Size (after Considering the Cheque Returns and technical rejection cases) *(Source:– Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated August 6, 2018)* |
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| 6 | Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing ageement for debt securities) |
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| (In Rs. crores) | | | |
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| **Parameters** | **First FY (March 31, 2019)\*** | **Second FY (March 31, 2020)\*** | **Third FY (March 31, 2021)\*** |
| Income from operations | NA | NA | NA |
| Net Profit for the period | NA | NA | NA |
| Paid-up equity share capital | NA | NA | NA |
| Reserves | NA | NA | NA |

\* Financials not disclosed as reporting for relevant financial year has not been completed

| 7 | Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.) |
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Company's NCDs are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") w.e.f 09th August, 2018

(i) at the end of FY2019:    Listed & Traded

(ii) at the end of FY2020*:  NA

(iii) at the end of FY2021*:  NA

\*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

| 8 | Change, if any, in directors of issuer from the disclosures in the offer document |
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(i) at the end of FY2019:  No Change

(ii) at the end of FY2020*:  NA

(iii) at the end of FY2021*:  NA

\*Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed

| 9 | Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities) |
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(i) Atleast 75% of the Net Proceeds of Issue: For the purpose of onward lending, financing, and for repayment/prepayment of interest and principal of existing borrowings of the Company

(ii) Upto 25% of the Net Proceeds of Issue: General Corporate Purpose.
*(Source Shelf Prospectus & Tranche I Prospectus Dt: July 13, 2018)*

(ii) Actual utilization:  N.A

(iii) Reasons for deviation, if any:  NA

| 10 | Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given): No |
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(i) Disclosures in the offer document on terms of issue:  The Debenture Trustee will protect the interest of the NCD holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and shall take necessary action at the cost of the Issuer *(Source Shelf Prospectus & Tranche I Prospectus Dt: July 13, 2018)*

(ii) Delay in payment from the due date: - N.A.

(iii) Reasons for delay/ non-payment, if any: - N.A.

| 11 | Any other material information:  Nil |
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