

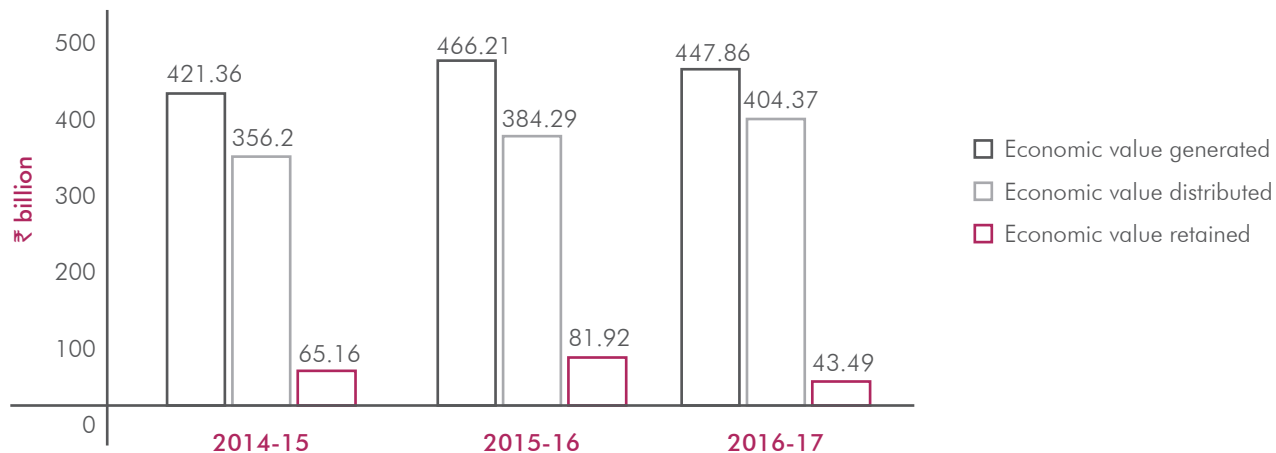
ECONOMIC CONTRIBUTION

As a banking institution, we are aware that our role in the society goes beyond generating profits for our shareholders and providers of capital. We always strive to play our part in enabling and expediting economic development, one that is both equitable and sustainable.

G4-EC1

Direct economic contribution

Economic value generated, distributed and retained

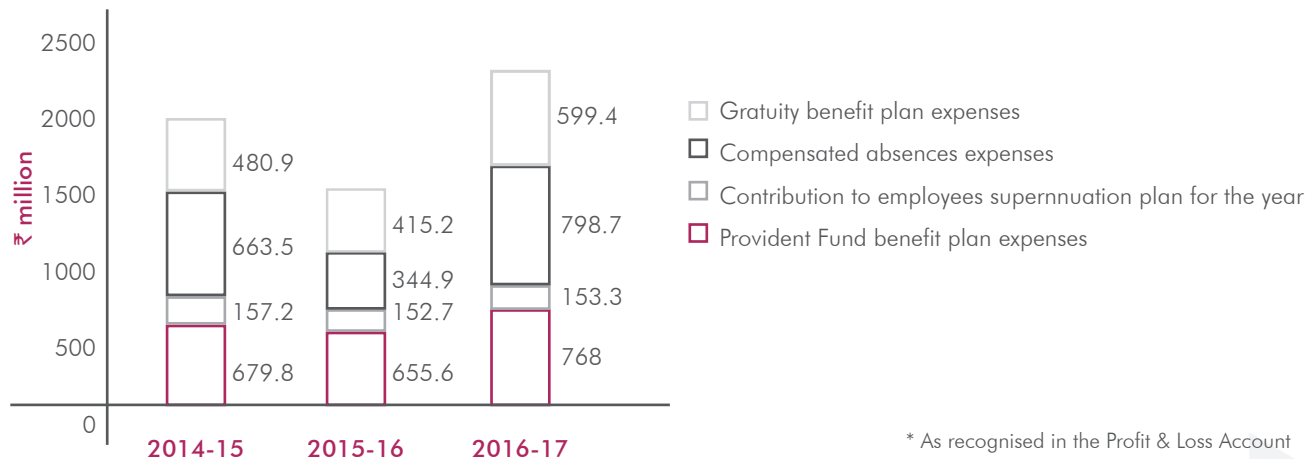


G4-EC3

Employee Benefit Obligations

We provide a comprehensive range of retirement and other benefits to our employees. These include Provident Fund benefits, Gratuity benefits, Compensated Absences and Superannuation Scheme benefits. Appropriate processes, including an actual valuation by independent actuaries, are put in place to manage defined benefit obligations and defined benefit retirement plans.

Employee benefits*



* As recognised in the Profit & Loss Account

Additional resources



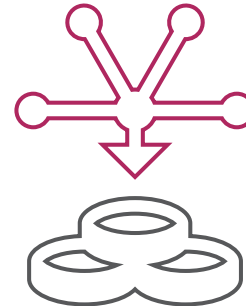
Scan the QR Code to know more about the Employee Benefits (Notes to Accounts 1.2.11 section of the Annual Report 2016-17)

Indirect economic contribution

We facilitate financial flows and help overall economic activity thrive. Through our products, services, operations and community programmes, we touch myriad sections of society including individuals, businesses and institutions.

- Our Retail Banking business helps individuals achieve their goals and aspirations by providing them banking and financial solutions that meet various lifecycle financial needs.
- We bring millions of underserved sections of society into the ambit of formal banking system through our Financial Inclusion Agenda.
- This enables them to become active participants of the economic growth and thus benefit from it. Financial Literacy is an integral component of our Financial Inclusion Agenda to educate and create awareness on the basics of banking and financial topics.
- These efforts help individuals better understand the opportunities available for them to earn a livelihood, save, grow their wealth, get insured and avail social security benefits.
- We support businesses and institutions in their growth journey through our Corporate Banking solutions. This in turn contributes to overall economic growth and nation building.

- Through our Priority Sector focus, we promote the growth of sectors including MSMEs and Agriculture, which supports millions of jobs and livelihoods. We also have special solutions for emerging businesses and start-ups to promote innovation and entrepreneurship.
- We partner with governments to facilitate delivery of citizen services and social benefit schemes directly to the beneficiaries and in the process, contribute to effective and transparent governance models.



Our community programmes, primarily undertaken through the Axis Bank Foundation, addresses the challenges of creating sustainable livelihoods in some of the poorest districts of the country. The programmes aim to increase the livelihood generation potential of beneficiaries by at least 50% of current existing levels on a sustainable basis.

G4-FS7,8

G4-EC7,8

Economic contribution to society in 2016-17



Consumers

- ₹ 264.49 billion interest expended on deposits
- Home Loans of ₹ 704 billion disbursed, with a customer base of 0.29 million
- Retail Agriculture Loans of ₹ 272 billion outstanding amount, with a customer base of 1.23 million
- Education Loans of ₹ 4.16 billion disbursed, with student customer base of 9,966



Corporates

- Credit Exposure of ₹ 715 billion to vital sectors of growth - Infrastructure and Power industry
- Priority Sector Advances of ₹ 938.74 billion
- SME Sector Advances (including non-retail agriculture advances) of ₹ 491.72 billion



Shareholders

- Dividend payments of ₹ 14.04 billion



Products & Services With Environmental And Social Benefit

- Credit Exposure of ₹ 37.63 billion to sustainable sectors - renewable energy (solar, wind, biomass, mini-hydro), waste processing and mass rapid transportation
- Financial Inclusion customer base of around 10 million customers, serviced through network of 538 rural branches and more than 53, 187 Business Correspondent (BC) agents spread across villages
- 0.53 million customer base served for microloans with cumulative disbursements of ₹ 10.01 billion
- Over 25, 800 LIG customers served through 'Asha Home Loans' with ₹ 29.4 billion of affordable housing loan disbursements
- Facilitated disbursements of ₹ 0.7 billion of Government to Consumer (G2C) payments



Employees

- 56,617 employee base with ₹ 38.91 billion in employee related payments and provisions
- 29.71 million outstanding Employee Stock Options



Community Development

- 23 programmes run by the Axis Bank Foundation (ABF) in 221 districts covering 21 states in India
- ₹ 1.35 billion spent on Corporate Social Responsibility
- Total cumulative grant of ₹ 4.11 billion given to ABF and its partner NGOs since 2006
- 1.08 million beneficiaries reached through ABF programmes since 2006 (inception)