

AXIS BANK LIMITED

INFORMATION REGARDING DEFAULTS BY ISSUER COMPANIES - AS ON SEPTEMBER 30, 2014

Name of Company	Issue Size (Rs. In Cr.)	Secured/ Unsecured	Default committed by Company in payment of interest and/or redemption of debentures and/or delay or default in creation of Security	Brief details and Action Taken as on September 30, 2014
Spentex Industries Ltd.	50	Secured	Non-Payment of monthly interest due on 30 June 2014, 31 July 2014, 30 August 2014 and the redemption amount due on 30 June 2014	<p>We understand from debentureholders that issuer company has made interest payment due till 31 May 2014, the redemption and interest amount due on 30 June 2014 is yet to be settled with interest due on 31 July 2014 and 30 August 2014. We have sent various letters/emails to the Issuer Company last being 05 September 2014 requesting them to make the payment of outstanding amounts at the earliest.</p> <p>We have also sought advise from the Debenture Holder for appointment of Nominee Director on the Board of the Issuer Company. The reply of the Debentureholder is awaited.</p>
Viceroy Hotels Ltd.	50	Secured	Default in payment of Interest since October 2011 and redemption since March 2012	<p>The Debenture Holder has assigned the said NCDs to Asset Reconstruction Company (ARCIL).</p> <p>We have further written a letter to ARCIL on September 29, 2014 seeking their advise for the appointment of Nominee Director, for which reply is awaited.</p>