

Customer Declaration – ESOP/Portfolio Investment Inward Wire Remittances**(For repatriation within 180 days)**

To,

Date: _____

Axis Bank Ltd.

Dear Sir/Madam,

I hold the account number _____ with Axis Bank, _____ Branch.

This is to confirm that I will be receiving inward wire remittances in the aforementioned account and the purpose of the remittance would be: *(tick wherever applicable)*

- ☐ P0001 - Repatriation of Indian Portfolio investment abroad in equity capital (shares)
- ☐ P0002 - Repatriation of Indian Portfolio investment abroad in debt instruments
- ☐ P0021 - Receipts on account of sale of share under Employee stock option
- ☐ P1411 - Inward remittance of interest income on account of Portfolio Investment made abroad
- ☐ P1412 - Inward remittance of dividends on account of Portfolio Investment made abroad on equity and investment fund shares

Details of the remittances are as below:

- Name of the foreign company *(Applicable for ESOP transactions only)*: _____
- Fund Transfer from overseas broking account maintained with *(Applicable for Portfolio Investments only)*: _____
- Currency of remittance: _____
- Amount: _____
- Received from: _____
- Date of sale of ESOPs/ESUs/RSUs/Portfolio investments: _____

I further confirm that the underlying investments were: *(tick wherever applicable)*

- ☐ Issued to me by the above company under the 'Cashless Employees Stock Option Scheme'
- ☐ Allotted to me as an RSU (Restricted Stock Unit)
- ☐ Allotted to me under DSPP (Direct Stock Purchase Plan)
- ☐ Acquired by way of gift from any person resident outside India
- ☐ Acquired by way of inheritance from a person whether a resident in or outside India

- ☐ Acquired when I was an NRI
- ☐ Purchased by me through an outward remittance under the extant Liberalised Remittance Scheme (LRS) limit

Details of outward remittance are as under:

Amount Remitted (in FCY)	Date of remittance (DD/MM/YYYY)	Name of the Bank	Bank Branch Name

I undertake to inform the Indian company _____ to comply with the applicable regulatory reporting requirements in case of buy-back of ESOPs (*Applicable for Buy-back ESOP transactions only*).

Undertaking Under FEMA, 1999

I hereby declare that the transaction does not involve and is not designed for the purpose of any contravention or evasion of the provision of the aforesaid act or any rule, regulation, notification, direction, or order made there under. I also understand that if I refuse to comply with any such requirement or make any unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me, report the matter to RBI. I also hereby agree and undertake to give such information/documents as will reasonably satisfy the Bank about this transaction in terms of the above declaration.

Please note: Any unused forex amount (unless reinvested) / proceed of shares acquired under ESOP scheme, should be repatriated immediately within a period of 180 days, from the date of realization or date of return to India (applicable for the date of realization after August 22, 2022. The repatriation period prior to August 22, 2022, is 90 days only), as the case may be.

Regards,

(Name & Signature)