

Key Fact Sheet

The Key Fact Sheet is updated as on 30-06-2022 and circulated by Axis Bank Ltd. in compliance with Master Circular on Credit Card Operations of Banks issued by the Reserve Bank of India.

Retail Cards						
Product Name	PRIDE PLATINUM Credit Card	PRIDE SIGNATURE Credit Card	NEO Credit Card	MY ZONE Credit Card	INDIAN OIL AXIS BANK Credit Card	AURA Credit Card
Joining Fee	INR 0	INR 0	INR 250	INR 500	INR 500	INR 749
Annual Fee	INR 250	INR 500	INR 250	INR 500	INR 500	INR 749
Annual Fee Waiver	Waived on spends of INR 20,000 in the preceding year	Waived on spends of INR 40,000 in the preceding year	-	-	Waived on spends of INR 50,000 in the preceding year	-
Interest Rate (p.a.)	41.75%	41.75%	52.86%	52.86%	52.86%	52.86%
Cash Withdrawal Fee	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)

Partnership Cards								
Product Name	LIC Credit Cards	AXIS BANK FREECHARGE Credit Card	AXIS BANK FREECHARGE PLUS Credit Card	FLIPKART AXIS BANK Credit Card	ACE Credit Card	AIRTEL AXIS BANK Credit Card	SPICEJET AXIS BANK VOYAGE Credit Card	SPICEJET AXIS BANK VOYAGE BLACK Credit Card
Joining Fee	INR 0	INR 250	INR 350	INR 500	INR 499	INR 500	INR 750	INR 2,000
Annual Fee	INR 0	INR 250	INR 350	INR 500	INR 499	INR 500	INR 750	INR 2,000
Annual Fee Waiver	-	-	Waived on spends of INR 50,000 in the preceding year	Waived on spends of INR 2,00,000 in the preceding year	Waived on spends of INR 2,00,000 in the preceding year	Waived on spends of INR 2,00,000 in the preceding year	-	-
Interest Rate (p.a.)	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%
Cash Withdrawal Fee	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)

Affluent Cards											
Product Name	PRIVILEGE Credit Card	AXIS BANK VISTARA Credit Card	SELECT Credit Card	AXIS BANK VISTARA SIGNATURE Credit Card	MILES & MORE Axis Bank World Credit Card	AXIS BANK ATLAS Credit Card	MILES & MORE Axis Bank World Select Credit Card	AXIS BANK VISTARA INFINITE Credit Card	MAGNUS Credit Card	BURGUNDY PRIVATE Credit Card	RESERVE Credit Card
Joining Fee	INR 1,500 (Waived for Priority Account Holders)	INR 1,500	INR 3,000	INR 3,000	INR 3,500	INR 5,000	INR 10,000	INR 10,000	INR 10,000	INR 50,000 (Nil for Burgundy Private Clients)	INR 50,000
Annual Fee	INR 1,500	INR 1,500	INR 3,000	INR 3,000	INR 3,500	INR 5,000	INR 4,500	INR 10,000	INR 10,000	INR 50,000 (Nil for Burgundy Private Clients)	INR 50,000
Annual Fee Waiver	Waived on spends of INR 2,50,000 in the preceding year	-	Waived on spends of INR 6,00,000 in the preceding year	-	Waived for HON and SEN status members*	-	Waived for HON and SEN status members*	-	Waived on spends of INR 15,00,000 in the preceding year	-	Waived on spends of INR 25,00,000 in the preceding year
Interest Rate (p.a.)	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	42.58%	19.56%	42.58%
Cash Withdrawal Fee	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	Nil	Nil	Nil

Secured Cards									
Product Name	SECURED GOLD Credit Card	SECURED SILVER Credit Card	PLATINUM SECURED Credit Card	INSTA EASY Credit Card	MY ZONE EASY Credit Card	INDIAN OIL AXIS BANK EASY Credit Card	AXIS BANK FLIPKART SECURED Credit Card	AXIS BANK PRIVILEGE EASY Credit Card	
Joining Fee	-	-	-	-	INR 500	INR 500	INR 500	INR 1,500	
Annual Fee	INR 0	INR 0	INR 200	INR 0	INR 500	INR 500	INR 500	INR 1,500	
Annual Fee Waiver	-	-	Waived on spends of INR 1,00,000 in the preceding year	-	-	Waived on spends of INR 50,000 in the preceding year	Waived on spends of INR 2,00,000 in the preceding year	Waived on spends of INR 2,50,000 in the preceding year	
Interest Rate (p.a.)	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%	49.36%	
Cash Withdrawal Fee	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	

Legacy Cards									
Product Name	VISA GOLD Credit Card	VISA SILVER Credit Card	AXIS BANK BUZZ Credit Card	MY WINGS Credit Card	MY CHOICE Credit Card	TITANIUM Credit Card	PLATINUM Credit Card	SIGNATURE Credit Card	INFINITE Credit Card
Annual Fee	INR 0	INR 0	INR 750	INR 500	INR 250	INR 100	INR 200	INR 1,000	INR 0
Annual Fee Waiver	-	-	-	-	-	Waived on spends of INR 50,000 in the preceding year	Waived on spends of INR 1,00,000 in the preceding year	-	-
Interest Rate (p.a.)	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%	52.86%
Cash Withdrawal Fee	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)	2.5% of cash amount (Minimum INR 500)

Other Service Charges			
Late Payment Fees: Waived for BURGUNDY PRIVATE Credit Card. For all other credit cards, it is as per the tables below.			
Outstanding Amount	ACE Credit Card	Outstanding Amount	All Other Credit Cards
< INR 100	Nil	< INR 300	Nil
INR 101 – INR 300	INR 100	INR 301 – INR 500	INR 100
INR 301 – INR 1,000	INR 300	INR 501 – INR 10,000	INR 500
INR 1,001 – INR 5,000	INR 500	INR 10,001 – INR 25,000	INR 750
INR 5,001 – INR 10,000	INR 600	> INR 25,000	INR 1,000
> INR 10,000	INR 700		

Over-limit Fees: For ACE Credit Card, 3% of Over-limit Amount (Min INR 500). For other Credit Cards, 2.5% of Over-limit Amount (Min INR 500). Waived for BURGUNDY PRIVATE Credit Card.

Fees for Cash Payment at Branches: INR 100. Waived for BURGUNDY PRIVATE Credit Card.

Cheque Return or Dishonour Fee or Auto Debit Reversal: 2% of payment amount. Minimum – INR 450. Maximum – INR 1500. Waived For BURGUNDY PRIVATE Credit Card.

Credit Limit: Applicable as per the bank's policy and terms and conditions.

Cash Withdrawal Limit: 30% of the Credit Limit assigned to the customer.

Foreign Transaction Fee: Nil for Burgundy Private Credit Card, 1.5% of Transaction Amount for *RESERVE* Credit Card, 2% of Transaction Amount for *MAGNUS* Credit Card, 3.5% of Transaction Amount for all other Axis Bank Credit Cards.

Surcharge on Purchase or Cancellation of Railway Tickets: As prescribed by IRCTC / Indian Railways.

Fuel Transaction Surcharge: 1% of transaction amount (Refunded for fuel transactions between INR 400 to INR 4,000. Maximum benefits up to INR 400 per Statement Cycle; up to INR 500 for *ACE* Credit Card and *AIRTEL AXIS BANK* Credit Card; up to INR 250 for *PRIDE PLATINUM* Credit Card only. Refund not applicable on *MY CHOICE* Credit Card, *NEO* Credit Card, *AXIS BANK BUZZ* Credit Card, *AXIS BANK VISTARA* Credit Card & *AXIS BANK VISTARA SIGNATURE* Credit Card). Please note that taxes levied on fuel surcharge (if any) will not be waived and will need to be borne by the cardholder.

Please Note: GST or any other applicable taxes: Any charges mentioned anywhere in this Schedule of Fees and Charges are exclusive of the GST or any other applicable taxes which is billed along with the fee that appears on the billing statement and is levied as per the applicable GST or any other applicable taxes.

Interest Free Grace Period – The interest - free grace period could range from 20 to 50 days, depending on the date of transaction.

Illustrative example for the calculation of the grace period:

For a statement of the period from 20th June to 20th July, the Payment Due Date would be 10th August. Assuming that you have paid your Total Amount Due of the previous month's statement by the Payment Due Date, the grace period would be:

- For a purchase dated 24th June, the interest - free grace period is from 24th June -10th August i.e. 47 days.
- For a purchase dated 14th July, the interest - free grace period is from 18th July to 10th August i.e. 23 days. Thus, the grace period can vary depending upon the date of purchase. However, if the Total Amount Due of the previous month is not paid by the Payment Due Date, then the Free Credit Period will be lost and there will not be any interest - free period. For cash advances, interest is charged from the date of transaction until the date of payment.

Finance Charges Calculation

Assume that you have paid all previous dues in full, and do not have any amount outstanding in your Credit Card Account, and your monthly statement is generated on the 20th of every month. You have purchased household goods for INR 25000 on 12th June and withdrawn cash from an ATM for INR 5,000 on 15th June. Your monthly statement generated on 20th June shall have the following entries:

Date	Transaction Type	Amount	Explanation
12th June	Purchase	INR 25,000 Dr	Purchase made on Credit Card
15th June	Cash Withdrawal	INR 5,000 Dr	Cash withdrawn on Credit Card
20th June	Interest	INR 35.50 Dr	Cash withdrawal done INR 5,000* 6 days* 3.6%*12 months/365 days = INR 35.50
20th June	Cash Transaction Fee	INR 500 Dr	5000*2.5% = INR 125, which is less than INR 500
20th June	GST on Interest	INR 6.39 Dr	35.50*18% = INR 6.39
20th June	GST on Fee	INR 90.00 Dr	500*18% = INR 90
Closing Balance		INR 30,631.89 Dr	Total Payment Due

Actual interest calculation would vary based on the individual purchase and revolve behaviour and the applicable interest rate. Your due date for a 20th June statement is 10th July. If you pay INR 5000 on 10th July and you also make a fresh purchase of INR 10,000 on 11th July, your monthly statement generated on 20th July should have the following entries:

Date	Transaction Type	Amount	Explanation
	Opening Balance	INR 30,631.89 Dr	Balance carried forward from previous statement
10th July	Payment	INR 5,000 Cr	Payment towards previous statement dues
11th July	Purchases	INR 10,000 Dr	Purchases made on Credit Card
20th July	Interest	INR 1,413.85 Dr	Break up of INR 1,413.85 given below

Fees and Charges levied by the Bank is not included in Interest Calculation. Hence, Interest is not charged on cash Transaction Fee & GST on this Fee.

- Interest on INR 25000 @ 3.6% p.m. from 12th June to 20th July (39 days) [INR 25,000 x 3.6% x 39 days x 12 months / 365 days = INR 1153.97]
- Interest on INR 5000 @ 3.6% p.m. from 21st June to 10th July (20 days) [5000 x 3.6% x 20 days x 12 months / 365 days = INR 118.36]
- Interest on INR 10,000 @ 3.6% p.m. from 11th July to 20th July (10 days) [INR 10,000 x 3.6% x 10 days x 12 months / 365 days = INR 118.36]
- Interest on 41.89 (Interest + Transaction Fee + Tax levied in last statement) @ 3.6% p.m. from 20th June to 20th July (31 days) [INR 631.39 x 3.6% x 31 days x 12 months / 365 days = INR 23.16].

20th July	GST	INR 254.49 Dr	INR 1,413.85*18% = INR 254.49
Closing Balance		INR 37300.23 Dr	Total Payment Due

Actual interest calculation would vary based on the individual purchase and revolve behaviour and the applicable interest rate. Making only the minimum payment every month would result in the repayment stretching over years with consequent interest payment on your outstanding balance.

Billing Details

Billing Statement - Periodicity & mode of sending: The Bank will send the billing statement at your mailing address / email address, as per Bank's records, a statement / e-statement once a month for there is any transaction or outstanding of more than INR 100 on the Card Account.

Minimum amount payable (Minimum Amount Due) = 100% of Principal and Interest of EMI + 5% of the remaining outstanding amount.

Method of payment – Cheque / Draft, Click to Pay/ NEFT/ VMT, RTGS, Cash, Auto Debit, Internet payment through Axis Bank Savings Account, ATMs, IMPS, 3rd Party Channels.

Billing disputes resolution - In case of any billing dispute notified to Axis Bank, we will suspend reporting to the Credit Bureau till the dispute is resolved.

All contents of the statement shall be deemed to be correct and accepted by the customer, unless the customer inform us of any discrepancies within 21 days of the date of the statement. On receipt of such information, Axis Bank may reverse the charges on a temporary basis. If on completion of subsequent investigation, the bank is satisfied that the liability of such charge is customer's account, we will reinstate the charge in a subsequent statement.

For any clarification on your Credit Card Statement:

Phone: 1860 419 5555 / 1860 500 5555

Email: www.axisbank.com/support

Send correspondence to: Manager, Customer care, Axis Bank Ltd., NPC1, 5th Floor, "Gigaplex", Plot No I.T.C, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708

Grievance Redressal Nodal Official: Mr. Caesar Pinto (080 61865200, nodal.officer@axisbank.com)

To know the further terms and conditions, view MITC document at <https://axisbank.com/docs/default-source/default-document-library/mitc-credit-cards.pdf>

*Status defined for Miles or More membership accounts.