

1 **Type Of Issue: PUBLIC ISSUE OF SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹ 1,000 EACH ("NCDs") FOR AN AMOUNT OF RS 500 CRORES ("BASE ISSUE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UP TO RS 1000 CRORES AGGREGATING UPTO RS 1500 CRORES ("TRANCHE I ISSUE LIMIT")**

2 **Issue size: RS. 500 CRORES (BASE ISSUE SIZE) WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO RS. 1000 CRORES AGGREGATING UP TO RS. 1500 CRORES ("TRANCHE I ISSUE") ***

* The Company raised Rs 1500 crores in Tranche I

Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 12, 2019

3 **Rating of instrument alongwith name of the rating agency**

(i) as disclosed in the offer document: ICRA Ltd.: [ICRA] AAA (stable) (pronounced as ICRA triple A with Stable outlook); CARE Rating Ltd.: CARE AAA / Stable (pronounced as CARE triple A with Stable Outlook); India Ratings and Research Private Limited: IND AAA / Stable (pronounced as IND triple A with Stable outlook)

(Source: Tranche-I Prospectus dated February 22, 2019)

(ii) at the end of FY2019: ICRA Ltd.: [ICRA] AAA (stable) (pronounced as ICRA triple A with Stable outlook); CARE Rating Ltd.: CARE AAA / Stable (pronounced as CARE triple A with Stable Outlook); India Ratings and Research Private Limited: IND AAA / Stable (pronounced as IND triple A with Stable outlook)

(iii) at the end of FY2020: *

(iv) at the end of FY2021: *

* Rating not disclosed as reporting for the relevant fiscal years has not been completed

4 **Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008): Yes. (Source: Debenture Trust Deed dated: 12th March, 2019)**

5 **Subscription level (number of times):** The Issue was subscribed 4.3170 times of the Base Issue Size and 1.4390 times of Tranche I Issue Size after considering the technical rejection cases)

(Source: Minutes of the Meeting between the Company, Registrar to the Issue and Lead Managers to the Issue dated March 12, 2019)

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)**

(In Rs. crores)

Parameters	First FY (March 31, 2019)	Second FY (March 31, 2020)*	Third FY (March 31, 2021)*
Income from operations	7182.81	NA	NA
Net Profit for the period	845.96	NA	NA
Paid-up equity share capital	1599.14	NA	NA
Reserves	7301.29	NA	NA

* Financials not disclosed as reporting for relevant financial year has not been completed

7 **Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)**

The NCDs are listed on BSE Limited and National Stock Exchange of India Ltd. w.e.f. 15th March, 2019

(i) at the end of FY2019: Listed & Traded

(ii) at the end of FY2020*: NA

(iii) at the end of FY2021*: NA

*Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) at the end of FY2019 : No Change

(ii) at the end of FY2020*: NA

(iii) at the end of FY2021*: NA

* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years has not been completed.

9 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)**

(i) Atleast 75% of the Net Proceeds of Issue: For the purpose of onward lending, financing, refinancing the existing indebtedness of L&T Finance Limited (payment of the interest and/or repayment /prepayment of principal of borrowings)

(ii) Maximum Upto 25% of the Net Proceeds of Issue: General Corporate Purpose.

(Source: Tranche-I Prospectus dated February 22, 2019)

(ii) Actual utilization: NA

(iii) Reasons for deviation, if any: NA

10 **Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given):**

(i) Disclosures in the offer document on terms of issue: The Debenture Trustee will protect the interest of the Debenture Holders in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and they will take necessary action at Issuer's cost. (Source: Tranche-I Prospectus dated February 22, 2019)

(ii) Delay in payment from the due date: - N.A.

(iii) Reasons for delay/ non-payment, if any: - N.A.

11 **Any other material information: Nil**

Disclaimer

The information compiled herein is in accordance with the disclosure requirements with regard to the track record of the public issues managed by Axis Bank Limited, arising out of the SEBI circular No. CIR/MIR SD/1/2012 dated January 10, 2012. This information is gathered from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited and the National Stock Exchange of India Limited ("NSE") and together with the BSE, the "Stock Exchanges") from time to time, price - volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

While the reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable, the user of this information may independently verify the accuracy of the information before taking any decision based on the above information. Notwithstanding the above, Axis Bank Limited does not make any express or implied representation or warranty as to the authenticity, accuracy or completeness of the information or data contained herein and shall not be liable in any manner for the same. Neither Axis Bank Limited nor any of its affiliates or their directors, officers and employees will be responsible or be liable for any loss or damage including any loss of profits incidental or consequential damage, howsoever arising, suffered, or incurred by any person accessing and / or using this information. The person accessing and utilizing the information is accordingly once again advised to independently verify the information and satisfy himself / herself about the adequacy, accuracy, and completeness for his specific requirement.